

Why OneCare Business Expense Cover

Because your business relies on you

Running a business is one of the most rewarding ways to earn an income. And watching it succeed makes all your hard work and perseverance worthwhile.

But what if an illness or injury meant you couldn't go to work? Who would keep the business afloat until you got back on your feet?

OneCare Business Expense Cover recognises how important you are to your business, and how important your business is to your lifestyle. It pays a monthly benefit for up to 12 months to cover your fixed business expenses if you are unable to work because of a serious illness or injury.

This money can help provide you the financial support to keep your staff paid and your business running until you recover.

Award-winning protection

OnePath Life is one of Australia's leading providers of life insurance. We pride ourselves in providing comprehensive and flexible protection that's outstanding value for money – a feature that's been recognised by many major industry awards including the fivestar CANSTAR 'Outstanding Value' for Life Insurance award, which OneCare has been awarded for five years running.

We live by our commitment to deliver on the promise insurance provides. In 2012, OnePath Life helped 11,973 people (an average of around 33 people per day) and their families by paying over \$634 million in claims.

Did you know?

640,700 people, or 5.3% of the workforce, experienced at least one work-related injury or illness in 2009-10*. Sadly, only 25% of business owners could maintain their lifestyle for more than six months if they suffered serious illness or disablement†.

Benefits of OneCare Business Expense Cover

Choice of benefit payment type

We give you the flexibility to choose one of two benefit payment types:

- **Guaranteed benefit.** In the event of claim, the monthly benefit you receive will be the amount agreed at the time of application, regardless of any change in your business expenses.
- **Indemnity benefit.** In the event of claim, the monthly benefit you receive will depend on your business expenses at the time of claim, as well as the monthly amount insured. This benefit type generally results in a lower premium than under a Guaranteed benefit as there is a chance your monthly benefit could be lower than your monthly amount insured (i.e. if your business expenses have reduced since the time of application).

Up to \$60,000 per month cover

You can apply for a monthly benefit as high as \$60,000. And unlike some insurers, **we don't reduce your payments if your business makes profits** during the time of a total disability claim.

Total and partial disability benefits

Under total disability, we allow you to **work up to 10 hours per week while receiving your full monthly benefit.**

This gives you the flexibility to keep an eye on your business or attend important meetings while on claim – without having to worry about losing your benefit payments.

If you are able to work in a reduced capacity (e.g. three days per week) you may still be eligible for partial disability benefits – recognising the impact your reduced working hours could have on your business.

* 'Australian Social Trends' – Australian Bureau of Statistics, June 2011 <http://www.abs.gov.au/AUSSTATS/abs@.nsf/Lookup/4102.0Main+Features20Jun+2011>

† 'Missing out on valuable tax break' – Investment and Financial Services Association, August 2006

Death benefit including terminal illness

If you die or are diagnosed with a terminal illness, we will pay your beneficiaries **three times the monthly amount insured (up to a total of \$60,000)** – helping them cover final expenses such as funeral costs, expenses for transitioning to the new owner or helping with wind up costs for the business.

No Claim Benefit

To reward your loyalty, we will **double the Death benefit** payable if you hold your policy for three consecutive years or more and do not make a claim.

Increasing Expenses

We are one of the few insurers that allow you to **increase your monthly amount insured at each policy anniversary by up to 15%** – without having to supply medical evidence. This can help your level of cover keep up with your growing business.

Waiver of premiums

If you make a successful claim under your OneCare Business Expense Cover, we will **waive your premiums while you are on claim** – giving you some financial relief at a difficult time.

Accident Option

We give you the flexibility to **choose an Accident Option** that suits your needs.

- The standard option provides payment of the monthly amount insured if you suffer an injury and, as a result, **are totally disabled for 14 consecutive days** from the start of the waiting period.

- The premier option provides a payment if you suffer an injury and, as result, **are totally disabled for three consecutive days** from the start of the waiting period.

Rewarding your loyalty

Premium discounts

1. **Multiple life discounts.** We provide packaging discounts of up to 10% if you link your OneCare policies with those of eligible family members or business partners.
2. **Multiple cover discounts.** We provide an additional 5% Multi-cover discount on your OneCare Life Cover, Total and Permanent Disablement (TPD) Cover and/or Trauma Cover if you also take out either OneCare Income Secure Cover or OneCare Business Expense Cover and at the same time.

Qantas Points

You can earn Qantas Points on the premiums you pay for your OneCare policy. You'll earn 1 Qantas Point for every dollar spent on eligible premiums*.

To find out more, visit onepath.com.au/qff

Not a Qantas Frequent Flyer member? You can join now with no joining fee† at qantas.com/onepathjoin

For more information about our award-winning
OneCare range, talk to your financial adviser.

* You must be a Qantas Frequent Flyer member and correctly register valid membership details with OnePath Life within 30 days of taking out a policy before you can start earning Qantas Points on eligible OnePath Life premiums you pay. Qantas Points are earned in accordance with the 'OnePath and Qantas Frequent Flyer Rewards Terms and Conditions' available at onepath.com.au/qff-terms-conditions. Membership and the earning and redemption of Qantas Points are subject to Qantas Frequent Flyer program terms and conditions available at qantas.com/terms. Qantas Points are only earned on premiums you pay after OnePath Life has received your Qantas Frequent Flyer membership details. Qantas does not endorse, is not responsible for and does not provide any advice, opinion or recommendation about this product or the information provided by OnePath Life in this communication

† Complimentary join fee waiver, a saving of \$82.50, offered by OnePath Life. This complimentary offer may be withdrawn at any time.

OneCare is issued by OnePath Life Limited (ABN 33 009 657 176) ("OnePath Life").

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We recommend that you read the OneCare Product Disclosure Statement, available by calling 133 667 or visiting onepath.com.au, before deciding whether to acquire, or to continue to hold, these products.

OnePath Life receives premiums for any insurance cover you obtain from us. Our employees and directors receive a salary from us. They do not receive commissions, however, they may be eligible for performance related bonuses and other staff related benefits. You may request further information from OnePath Life.