

# Waiting Period Conversion Declaration

April 2022

## **OnePath Life Limited (OnePath Life)**

ABN 33 009 657 176 AFSL 238341

## **OnePath Custodians Pty Limited (OnePath Custodians)**

ABN 12 008 508 496 AFSL 238346 RSE L0000673

## **Retirement Portfolio Service**

ABN 61 808 189 263 RSE R1000986

### **Customer Service**

**Phone** 133 667

**Email** [client.onepath@zurich.com.au](mailto:client.onepath@zurich.com.au)

**Website** [onepath.com.au](http://onepath.com.au)

## Duty to take reasonable care not to make a misrepresentation

**When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into. To meet this duty, each person whose life is to be insured must also take reasonable care not to make such a misrepresentation.**

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

### If you do not meet your duty

Not meeting your legal duty can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where we later investigate whether the information given to us was true. For example, we may do this when a claim is made.

### About this application

When you apply for life insurance, we conduct a process called underwriting. It's how we decide whether we can provide cover, and if so on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about personal circumstances, such as health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance of each life to be insured. The information given to us in response to our questions is vital to our decision.

### Guidance for answering our questions

You are responsible for the information provided to us. Each person answering our questions should:

- think carefully about each question before answering. If you are unsure of the meaning of any question, please ask us before you respond
- answer every question
- answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it
- review your application carefully. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections).

### Changes before your cover starts

Before your cover starts, please tell us about any changes that mean you and each person who answered our questions would now answer differently. It could save time if you let us know about any changes as and when they happen. This is because any changes might require further assessment or investigation..

### Notifying the insurer

If, after the cover starts, you think you may not have met your duty, please contact us immediately and we'll let you know whether it has any impact on the cover.

### If you need help

It's important that you and every person answering our questions understands this information and the questions we ask. Ask us or your adviser for help if you have difficulty answering our questions or understanding the application process.

## 1. Details of life insured

Policy number

Title Mr  Mrs  Ms  Miss  Dr  Other

Surname

Given name(s)

Date of birth (dd/mm/yyyy)  /  /  Date of application (dd/mm/yyyy)  /  /

To enable OnePath Life to process conversion of the waiting period from two years to 90 days, you must apply for this option within 30 days of the cover under the Group Salary Continuance (GSC) scheme ceasing, complete and sign the declaration below and submit with a OneCare Application form (excluding medical sections C7 to C10). This option to convert the waiting period expires at the policy anniversary when the life insured is age 55.

I have attached proof of the exit from the Group Salary Continuance (GSC) scheme.

I agree that at the time of making this declaration the following statements are true and correct:

- I have ceased to be covered under the GSC scheme or similar arrangement provided by an employer and issued by a life company registered in Australia.
- I have not applied for, nor do I intend to apply for any Continuation Option available under the GSC cover.
- I am actively at work in my occupation and expect my monthly earnings to continue at or above the same level as at the time of leaving the GSC scheme.
- I have not left the employment for which cover under the GSC scheme was provided due to illness or injury.
- I have not made, nor am I eligible to make a claim under the Income Secure Cover.
- I have not made, nor am I eligible to make a claim under the GSC scheme or any other policy providing disability income insurance.
- I have not been paid a TPD benefit from any life insurer.
- I have not made, nor do I intend to make a claim for a TPD benefit with any life insurer.

If any of the above statements are incorrect, please advise us of which statements they are and detail the reasons why.

## 2. Declaration

I, the life to be insured, declare that I have read and understood my duty to take reasonable care not to make a misrepresentation and that the statements and answers provided in this application are true, accurate and complete. I understand that the information I provide in this form in conjunction with any other statements made in connection with this option will be used by the insurer, to decide whether to reduce the waiting period in respect of this cover.

I have read and understood my duty to take reasonable care not to make a misrepresentation and the consequences of not meeting the legal duty and answering all questions truthfully and completely.

I understand that any special premium loading(s) or specific exclusion(s) applied to the original cover will continue to be applied on the converted cover.

I consent to the collection, use, storage and disclosure of my personal information (including health and other sensitive information) as described in the Privacy Policies. OnePath Life's Privacy Policy is available at [onepath.com.au/about-us/privacy-policy](http://onepath.com.au/about-us/privacy-policy) and OnePath Custodians' Privacy Policy is available at [onepath.com.au/superandinvestments/privacy-policy](http://onepath.com.au/superandinvestments/privacy-policy)

If I have provided information (including health and other sensitive information) about another person in this application (for example a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Life and OnePath Custodians requires me to inform the person concerned that I have done so and direct them to the Privacy Policies.

I/We acknowledge that OnePath Life is a company within the Zurich Financial Services Australia Group. OnePath Custodians is a company within the IOOF Group of companies, comprising IOOF Holdings Limited ABN 49 100 103 722 and its related bodies corporate (IOOF Group). OnePath Life and OnePath Custodians are not related bodies corporate.

Name of life insured

Signature  X

Date (dd/mm/yyyy)  /  /

### Postal address

OnePath Life  
Locked Bag 994  
North Sydney NSW 2059