ONECARE INFORMATION UPDATE

PDS UPDATE – CHANGE OF OWNERSHIP

PDS Update | 1 June 2019

This Product Disclosure Statement Update (PDS Update) amends the following document:

- OneCare Product Disclosure Statement dated 13 April 2019 (**PDS**)

WHY IS THIS DOCUMENT BEING AMENDED?

OnePath Life Limited ABN 33 009 657 176 AFSL 238341 (**OnePath Life**) was a wholly owned subsidiary of Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (**ANZ**) as at 13 April 2019, the issue date of the PDS.

On 31 May 2019 and as contemplated in the PDS, OnePath Life became a company within the Zurich Financial Services Australia Group.

Given this change, OnePath Custodians Pty Limited ABN 12 008 508 496 AFSL 238346 and OnePath Life issues this PDS Update.

UPDATED INFORMATION

The 'Who issues OneCare and OneCare Super?' section on page 5 of the PDS, is updated such that the last four paragraphs in this section are to be disregarded and the following paragraphs should be read as a replacement of that information:

> *OnePath Custodians is a wholly owned subsidiary of Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). OnePath Custodians is owned by ANZ, but is not a Bank. Except as described in this PDS, the products referred to in this PDS are not a deposit or other liability of ANZ or its related group companies, and none of them stands behind or guarantees the issuers or the relevant products.*
>
> *OnePath Life is a company within the Zurich Financial Services Australia Group. OnePath Life and OnePath Custodians are not related bodies corporate.*

The 'About OnePath' section on page 5 of the PDS, is updated such that the second paragraph is to be disregarded and the following paragraph be read as a replacement of that information:

> *OnePath life insurance solutions are provided by OnePath Life, which is a company within the Zurich Financial Services Australia Group.*

The 'Privacy Statement' section on page 146 of the PDS, is updated such that the first paragraph is to be disregarded.

ANY QUESTIONS?

If you have any questions or require further information, please:

- call Customer Services on 133 667, weekdays between 8.30am and 6.00pm (AEST).
- speak with your financial adviser.

This PDS Update is issued by OnePath Custodians Pty Limited (OnePath Custodians) ABN 12 008 508 496, AFSL 238346 and OnePath Life Limited (OnePath Life) ABN 33 009 657 176, AFSL 238341 as the issuers of OneCare Super and OneCare respectively. From 31 May 2019, OnePath Life is no longer a related body corporate of OnePath Custodians. The information provided in this PDS Update is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should read the relevant PDS available at onepath.com.au and any relevant Product Updates for updated information about the relevant product before making a decision to acquire, withdraw or continue to hold that product. An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. The information is current as of 1 June 2019 but may be subject to change. For more information, please contact your financial adviser or call Customer Services on 133 667.