OneCare

Supplementary Product Disclosure Statement

12 March 2014

This Supplementary Product Disclosure Statement (SPDS) supplements the OneCare Product Disclosure Statement dated 14 September 2013 which contains the OneCare, OneCare Super and OneCare External Master Trust (OneCare PDS) and is to be read together with that PDS. Terms defined in the SPDS have the same meaning as in the PDS.

OneCare and OneCare External Master Trust are issued by OnePath Life (ABN 33 009 657 176, AFSL 238341) (OnePath Life). OneCare Super is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L000673) (OnePath Custodians).

OnePath Life and OnePath Custodians are the issuers of this SPDS and are responsible for the contents in this SPDS.

Australia and New Zealand Banking Group Limited (ANZ) (ABN 11 005 357 522) is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). OnePath Life and OnePath Custodians are owned by ANZ – they are the issuers of this product but are not a Bank. Except as set out in the issuer's contract terms (including the PDS), this product is not a deposit or other liability of ANZ or its related group companies. None of them stand behind or guarantee the issuer.

The purpose of this SPDS is to update the OneCare PDS to include:

- New Privacy Statement
- Updates to Interim Cover.

New Privacy Statement

Following changes to the Australian privacy laws, OnePath has amended its Privacy Statement.

The wording on page 107 of the OneCare PDS is replaced with the following:

Privacy

In this section 'we', 'us' and 'our' refers to OnePath Life Limited, OnePath Custodians Pty Limited and other members of the ANZ Group. 'You' and 'your' refers to policy owners and life insured's.

We collect your personal information from you in order to manage and administer our products and services. Without your personal information, we may not be able to process your application/contributions or provide you with the products or services you require.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request or may be downloaded from onepath.com.au/privacy-policy

In order to undertake the management and administration of our products and services, it may be necessary for us to disclose your personal information to certain third parties.

Unless you consent to such disclosure we will not be able to consider the information you have provided.

Providing your information to others

The parties to whom we may routinely disclose your personal information include:

- an organisation that assists us and/or ANZ to detect and protect against consumer fraud;
- any related company of ANZ which will use the information for the same purposes as ANZ and will act under ANZ's Privacy Policy;
- an organisation that is in an arrangement or alliance with us and/or ANZ to jointly offer products and/or to share information for marketing purposes (and any of its outsourced service providers or agents), to enable them or us and/or ANZ to provide you with products or services and/or to promote a product or service;
- organisations performing administration and/or compliance functions in relation to the products and services we provide;
- organisations providing medical or other services for the purpose of the assessment of any insurance claim you make with us (such as reinsurers);
- our solicitors or legal representatives;

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- organisations maintaining our information technology systems;
- organisations providing mailing and printing services;
- persons who act on your behalf (such as your agent or financial adviser);
- the policy owner (where you are a life insured who is not the policy owner);
- regulatory bodies, government agencies, law enforcement bodies and courts.

We will also disclose your personal information in circumstances where we are required by law to do so. Examples of such laws are:

- The *Family Law Act 1975* (Cth) enables certain persons to request information about your interest in a superannuation fund;
- There are disclosure obligations to third parties under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Information required by law

ANZ may be required by relevant laws to collect certain information from you. Details of these laws and why they require us to collect this information are contained in our Privacy Policy at onepath.com.au/privacy-policy

Life risk – sensitive information

For life risk products, where applicable, we may collect health information with your consent. Your health information will only be disclosed to service providers or organisations providing medical or other services for the purpose of underwriting, assessing the application or assessing any claim.

If you have cover under a SuperLink arrangement, we will exchange and provide your personal information to the policy owner of the other linked policy in order to manage and administer your cover.

Privacy consent

We and other members of the ANZ Group may send you information about our financial products and services from time to time. ANZ may also disclose your information to its related companies or alliance partners to enable them or ANZ to tell you about a product or service offered by them or a third party with whom they have an arrangement.

If you do not want us, ANZ or our alliance partners to tell you about products or services, phone Customer Services on 133 667 to withdraw your consent.

Where you wish to authorise any other parties to act on your behalf, to receive information and/ or undertake transactions please notify us in writing.

If you give us or ANZ personal information about someone else, please show them a copy of this document so that they may understand the manner in which their personal information may be used or disclosed by us or ANZ in connection with your dealings with us or ANZ.

Privacy Policy

Our Privacy Policy contains information about:

- when we or ANZ may collect information from a third party;
- how you may access and seek correction of the personal information we hold about you; and
- how you can raise concerns that we or ANZ has breached the Privacy Act or an applicable code and how we and/or ANZ will deal with those matters.

You can contact us about your information or any other privacy matter as follows:

In writing:

GPO Box 75
Sydney NSW 2001

Email: privacy@onepath.com.au

We may charge you a reasonable fee for this.

If any of your personal information is incorrect or has changed, please let us know by contacting Customer Services on 133 667.

More information can be found in our Privacy Policy which can be obtained from our website at onepath.com.au/privacy-policy

Privacy law changes from 12 March 2014

From 12 March 2014, we and the ANZ Group must provide you with the following information about overseas recipients of personal information.

Overseas recipients

We or ANZ may disclose information to recipients (including service providers and related companies) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia.

You can find details about the location of these recipients in ANZ's Privacy Policy at anz.com/privacy

Update Interim Cover

The section "OneCare Super – additional acknowledgments" on page 103 of the OneCare PDS is deleted and replaced with the following;

OneCare Super – additional acknowledgements

By completing an application for OneCare Super, you confirm to OnePath Custodians, the Trustee of the OnePath MasterFund (MasterFund), that:

- You are applying to join the MasterFund and will become a member when the application is received;
- You agree to be bound by the rules of the MasterFund;
- You understand that payments to and from the MasterFund may only be made in accordance with the rules governing the MasterFund and are subject to superannuation law;
- You acknowledge that the application and any statement made by you will be relied upon by OnePath Life and the Trustee of the MasterFund and declare that you have not withheld any material information in connection with the application.

The section 'Interim Cover for the OneCare Super application' on page 103 of the OneCare PDS is deleted and replaced with the following;

Interim Cover for OneCare Super applications

If the application is for a OneCare Super policy, which is issued to the Trustee of the OnePath MasterFund, we provide Interim Cover to the life insured and the life insured will become a member of the MasterFund while we assess the application for insurance. Any benefits payable under this Interim Cover forms part of the member's superannuation entitlements held in the MasterFund.

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