

# OnePath and OptiMix Wholesale Investment Trusts- Significant Investor Visa (Subclass 188)

September 2016

This information is relevant to investors who are considering an investment in OnePath or OptiMix Wholesale Investment Trusts in order to satisfy the criteria for a Significant Investor Visa (Subclass 188).

## What is a Significant Investor Visa (Subclass 188)?

The Australian Government introduced the Significant Investor Visa (Subclass 188) (**Visa**) as a new pathway for migrant investors coming to Australia. The Visa came into effect on 24 November 2012. Applicants may be eligible for the Visa if they hold at least \$5 million (AUD) in '**Complying Investments**' for a minimum of four years. On 15 May 2015, the Australian Government announced that a new framework for 'Complying Investments' which was implemented from 1 July 2015.

## What investments qualify as 'Complying Investments' under the new framework?

From 1 July 2015, Visa applicants must invest at least \$5 million (AUD) over a four year period in 'Complying Investments', comprising each of the following three mandatory investments:

- 1. Venture Capital and Growth Private Equity Funds (VCPE)** – At least \$500,000 (AUD) in eligible Australian VCPEs investing in start-up and small private companies.
- 2. Funds investing in Emerging Companies** – At least \$1.5 million (AUD) invested through one or more eligible managed investment scheme(s) or listed investment company(ies) investing in eligible 'emerging companies'.
- 3. Balancing Investment** – The balance of the minimum \$5 million (AUD) in 'balancing investments' through one or more eligible managed investment scheme(s) or listed investment company(ies) investing in specific permitted investments.

**Visa applicants may also change between Complying Investments provided they continue to meet the proportions outlined above and meet specified reinvestment requirements.**

## Which funds offered through OnePath or OptiMix Wholesale Investment Trusts qualify as 'Complying Investments' under the new framework?

We offer a range of wholesale investment trusts that qualify as 'Complying Investments' for the purposes of the Visa.

### 1. Venture Capital and Growth Private Equity Funds (VCPE)

None of the trusts currently qualify as VCPEs.

### 2. Funds investing in Emerging Companies

None of the trusts currently qualify as 'Funds investing in Emerging Companies'.

### 3. Balancing Investment

The following trusts qualify as 'Balancing Investments' for the purposes of the Visa:

- OnePath Wholesale Australian Share Trust
- OnePath Wholesale Blue Chip Imputation Trust
- OnePath Wholesale Emerging Companies Trust
- OnePath Wholesale Property Securities Trust
- OnePath Wholesale Select Leaders Trust
- OnePath Wholesale Sustainable Australian Share Trust
- OptiMix Wholesale Australian Share Trust
- OptiMix Wholesale Geared Australian Share Trust

## Future changes to the list of Complying Investments

Visa applicants should note that the above list of Complying Investments may change from time to time. If changes are made, we will provide updated information on our website at [onepath.com.au](http://onepath.com.au). It is the responsibility of Visa applicants and Visa holders to ensure that their investments are, and continue to be, Complying Investments at the time of applying for the Visa and during the four year provisional Visa period and any extension thereof.

## Making investments in OnePath or OptiMix Wholesale Investment Trusts

Investors must be in Australia at the time of being given a Product Disclosure Statement and accompanying Application Form.

### Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST)
- email [customer@onepath.com.au](mailto:customer@onepath.com.au)

The information in this publication has been prepared by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342).

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