

PortfolioOne

Your premium investment solution

PortfolioOne Investment Service

Product Update

Issued: 1 February 2020

This Product Update is to be read in conjunction with the PortfolioOne Investment Service (Service) Investor Guide dated 1 July 2014 (Guide) and any other disclosure documents issued by OnePath Custodians Pty Limited (Operator) in connection with the Service.

These documents are available from your adviser or the Operator free of charge on request or at portfolioone.onepath.com.au

IOOF Holdings Limited is the new owner of OnePath Custodians Pty Limited

IOOF Holdings Limited (IOOF) has purchased ANZ's superannuation and investment business.

As a result, OnePath Custodians Pty Limited (OnePath Custodians), the issuer and Operator of the PortfolioOne Investment Service, is now part of the IOOF group of companies.

IOOF, established over 170 years ago, is a large Australian wealth management group providing advice, investment, superannuation and trustee services.

Key facts about IOOF:

- ASX listed Top 200 company
- founded in 1846
- over 2,000 staff
- over 1,700 financial advisers across Australia
- approximately 500,000 clients in Australia
- \$142.7 billion in funds under management, advice and administration (as at 30 September 2019).

You can find more information about IOOF at ioof.com.au

The PortfolioOne Investment Service remains the same

The way customer accounts are managed and administered through the PortfolioOne Investment Service remain the same.

The contact details for Customer Services remains the same, and this also doesn't impact any existing relationship customers have with financial advisers.

Customer privacy and personal information continues to be protected

OnePath Custodians treats your privacy and personal information with the utmost care.

Reference here to personal information also includes any health or other sensitive information that OnePath Custodians may hold about you.

To continue to provide you with access to products and services, enable you to manage your products and services and to ensure regulatory compliance, your personal information will be shared with IOOF, its related companies and service providers.

OnePath Custodians has a comprehensive privacy policy that details how your personal information is handled. Our privacy policy can be viewed by following the 'Privacy policy' link at the bottom of each web page on the Online Portal accessed at portfolioone.onepath.com.au

Closing or blocking access to your account

Unless prohibited under Australian law, we may close your account if we think that you haven't used it appropriately or for any other reason we, acting reasonably, consider appropriate. If we intend to close your account on this basis, we will give you notice in writing to the address shown on our record. However, we will not give you prior notice before closing your account if we consider that immediate closure is necessary to protect us or you from suffering financial loss (for example, as a result of suspected fraudulent activity on the account). When the account is closed, we will send you a cheque for the net credit balance of the account (if it is in credit).

Further information

If you have any questions or would like further information, please contact Customer Services on:

Phone: 1800 005 043

Email: wrap@portfolioone.onepath.com.au

This PortfolioOne Investment Service Product Update is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673, AFSL 238346) (Operator) for the PortfolioOne Investment Service. This information is of a general nature and has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is appropriate for you having regard to your objectives, financial situation and needs. We recommend that you read the relevant Guide, this information and any other current disclosure documents, available by calling Customer Services or visiting portfolioone.onepath.com.au, before deciding to continue to hold the product.

An investment in the products issued by the Operator is subject to investment risk and other risks. This could involve delays in the repayment of capital and loss of income or principal invested. Neither, the Operator or any other related or associated company, guarantee the repayment of capital, the performance of, or any rate of return, of the investment.

The Cash Management Service is issued by Macquarie Bank Limited (ABN 46 008 583 542 AFSL 237 502).