

## PRODUCT UPDATE

### What's changing?

Macquarie Group recently made the strategic decision to transfer part of its Macquarie Life Limited (**Macquarie Life**) insurance business to Zurich Australia Limited (**Zurich**). The transfer involves the transfer of all of the policies referable to Macquarie Life's Statutory Fund No.4 and includes insurance policies held by OnePath Custodians Pty Limited (**Trustee**) providing insurance cover through Retirement Portfolio Service superannuation fund (**PortfolioOne**)

### What is the date of the change?

The change of insurer from Macquarie Life to Zurich was effective 1 October 2016.

### What does this mean for members?

Other than the change of insurer from Macquarie Life to Zurich, there are no other changes to the terms and conditions of the insurance policies held through PortfolioOne by the Trustee.

The PortfolioOne insurance guide currently provides information regarding the insurance offering and/or specific terms and conditions. The insurance guide must be read together with the PortfolioOne Product Disclosure Statement dated 1 July 2014.

Please note, where we refer to 'Macquarie Life Limited (the Insurer)' in the insurance guide, this is replaced with 'Zurich Australia Limited (the Insurer)'.

### Any questions?

From 1 October 2016, all claims, enquiries and other questions about your policy should be directed to Zurich Australia Limited. The contact details are as follows:

Telephone	131 551
Email	<a href="mailto:client.service@zurich.com.au">client.service@zurich.com.au</a>
Mailing address	Locked Bag 994 North Sydney, NSW 2059.

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