

Transaction costs (buy/sell spreads)

Effective from 7 December 2018

Transaction costs, including brokerage, stamp duty, settlement and other costs, are incurred by a fund when buying and selling fund assets. Transaction costs are recovered by what is called a 'buy/sell spread' (the difference between the issue unit price and withdrawal unit price), which is based on an estimate of those costs.

Buy/sell spreads are designed to protect investors by ensuring that the expense of buying and selling assets is borne by those who invest in or withdraw from a fund.

Depending on the fund, the current 'buy' or 'sell' spread varies from 0% to 0.35%. This amount is an additional cost to you reflected in the unit price at the time you apply for units or when you withdraw from the fund and is not charged separately. For example, for every \$1,000 that you invest in OnePath Managed Growth, the 'buy' spread is currently 0.04% (or \$0.40), the 'sell' spread is currently 0.04% (or \$0.40) and the total combined buy and sell spread is 0.08% (or \$0.80). This amount is reflected in the 'buy' (issue) price at the time of your investment in the fund.

As transaction costs may change, the buy/sell spread may also change without prior notice.

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If you are invested in the OnePath Capital Guaranteed Fund, please note that transaction cost factors do not apply.

OneAnswer Term Allocated Pension		
Investment fund	Buy spread %	Sell spread %
AMP Capital Equity (Closed)	0.25	0.25
Antipodes Global (Long only)	0.30	0.30
Arrowstreet Global Equity (Hedged)	0.21	0.21
Ausbil Australian Emerging Leaders	0.30	0.30
Bentham Global Income	0.35	0.35
BlackRock Balanced	0.18	0.18
BlackRock Scientific Australian Equity	0.20	0.20
BlackRock Scientific Diversified Growth	0.25	0.25
BlackRock Scientific International Equity	0.17	0.17
Colonial First State Global Credit Income	0.25	0.25
Colonial First State Global Listed Infrastructure	0.25	0.25
Colonial First State Imputation	0.20	0.20
Fidelity Australian Equities	0.25	0.25
Greencape Broadcap	0.20	0.20
Investors Mutual Australian Shares	0.25	0.25
Kapstream Absolute Return Income	0.00	0.00
Magellan Global Fund	0.10	0.10
Merlon Australian Share Income	0.20	0.20
MFS Global Equity	0.35	0.35
Nikko AM Australian Shares	0.30	0.30
OnePath Active Growth	0.04	0.04
OnePath Alternatives Growth	0.09	0.09
OnePath Australian Shares	0.08	0.08
OnePath Balanced	0.03	0.03
OnePath Blue Chip Imputation	0.08	0.08
OnePath Cash	0.00	0.00
OnePath Diversified Fixed Interest	0.03	0.03
OnePath Diversified Credit	0.05	0.05
OnePath Emerging Companies	0.19	0.19
OnePath Geared Australian Shares Index	0.04	0.04
OnePath Global Emerging Markets Shares	0.17	0.17
OnePath Global Property Securities Index	0.08	0.08
OnePath Global Shares	0.13	0.13
OnePath High Growth	0.04	0.04
OnePath Managed Growth	0.04	0.04
OnePath Property Securities	0.08	0.08
OnePath Select Leaders	0.07	0.07
OnePath Stable	0.02	0.02
OnePath Sustainable Investments-Australian Shares	0.06	0.06
OnePath Tax Effective Income	0.00	0.00
OptiMix Australian Fixed Interest	0.05	0.05
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Conservative	0.04	0.04
OptiMix Enhanced Cash (Closed)	0.00	0.00

OneAnswer Term Allocated Pension

Investment fund	Buy spread %	Sell spread %
OptiMix Global Shares	0.04	0.04
OptiMix Global Smaller Companies Shares	0.09	0.09
OptiMix Growth	0.07	0.07
OptiMix High Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities	0.08	0.08
Pendal Australian Shares	0.25	0.25
Pendal Core Hedged Global Shares	0.05	0.05
Pendal Smaller Companies	0.25	0.25
Perennial Value Shares	0.30	0.30
Perpetual Australian Shares	0.15	0.15
Perpetual Balanced Growth	0.17	0.17
Perpetual Conservative Growth	0.13	0.13
Platinum International	0.25	0.25
RARE Infrastructure Value	0.18	0.18
Schroder Australian Equity	0.25	0.25
Schroder Balanced	0.22	0.22
Schroder Fixed Income	0.12	0.12
Schroder Real Return	0.20	0.20
SG Hiscock Property	0.30	0.30
T. Rowe Price Dynamic Global Bond	0.25	0.25
UBS Balanced	0.20	0.20
UBS Defensive	0.15	0.15
UBS Diversified Fixed Income	0.10	0.10
Vanguard Australian Shares Index	0.02	0.02
Vanguard International Shares Index	0.03	0.03
Vanguard International Shares Index (Hedged)	0.03	0.03
Vanguard Property Securities Index	0.03	0.03
Walter Scott Global Equity Fund (Hedged)	0.20	0.20

Integra Allocated Pension

Investment fund	Buy spread %	Sell spread %
OnePath Balanced	0.03	0.03
OnePath Capital Stable	0.02	0.02
OnePath Cash	0.00	0.00
OnePath Managed Growth	0.04	0.04
OnePath Pension Growth	0.04	0.04

Integra Super
(including Integra DIY Super Investment Plan)

Investment fund	Buy spread %	Sell spread %
Advance Imputation (Closed)	0.25	0.25
AMP Capital Equity (Closed)	0.25	0.25
Antipodes Global (Long only)	0.30	0.30
Arrowstreet Global Equity (Hedged)	0.21	0.21
BlackRock Scientific Australian Equity	0.20	0.20
BlackRock Scientific Diversified Growth	0.25	0.25
BlackRock Scientific International Equity	0.17	0.17
Colonial First State Diversified	0.20	0.20
Colonial First State Imputation	0.20	0.20
Investors Mutual Australian Shares	0.25	0.25
MFS Global Equity	0.35	0.35
MLC Platinum Global (Closed)	0.25	0.25
OnePath Alternatives Growth	0.09	0.09
OnePath Australian Shares	0.08	0.08
OnePath Balanced	0.03	0.03
OnePath Blue Chip Imputation	0.08	0.08
OnePath Capital Stable	0.02	0.02
OnePath Cash	0.00	0.00
OnePath Diversified Fixed Interest	0.03	0.03
OnePath Emerging Companies	0.19	0.19
OnePath Geared Australian Shares Index	0.04	0.04
OnePath Global Emerging Markets Shares	0.17	0.17
OnePath Global Property Securities	0.08	0.08
OnePath Global Shares	0.13	0.13
OnePath High Growth	0.04	0.04
OnePath Managed Growth	0.04	0.04
OnePath Property Securities	0.08	0.08
OnePath Select Leaders	0.07	0.07
OnePath Sustainable Investments - Australian Shares	0.06	0.06
OptiMix Australian Fixed Interest	0.05	0.05
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Conservative	0.04	0.04
OptiMix Global Emerging Markets Shares	0.33	0.33
OptiMix Global Shares	0.04	0.04
OptiMix Global Smaller Companies Shares	0.09	0.09
OptiMix Growth	0.07	0.07
OptiMix High Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities (Closed)	0.08	0.08
Pendal Core Hedged Global Shares	0.05	0.05
Perennial Value Shares	0.30	0.30
Perpetual Australian Shares	0.15	0.15
Perpetual Balanced Growth	0.17	0.17

Integra Super (including Integra DIY Super Investment Plan)		
Investment fund	Buy spread %	Sell spread %
Perpetual Conservative Growth	0.13	0.13
Perpetual International Shares (Closed)	0.27	0.27
Platinum International	0.25	0.25
Schroder Australian Equity	0.25	0.25
Schroder Balanced	0.22	0.22
SG Hiscock Property	0.30	0.30
UBS Balanced	0.20	0.20
UBS Defensive Investment	0.15	0.15
UBS Diversified Fixed Income (Closed)	0.10	0.10
Vanguard Australian Shares Index	0.02	0.02
Vanguard International Shares Index	0.03	0.03
Vanguard International Shares Index (Hedged)	0.03	0.03
Vanguard Property Securities Index	0.03	0.03
Zurich Investments Managed Growth	0.14	0.14

Investment Savings Bond		
Investment fund	Buy spread %	Sell spread %
OnePath Australian Shares	0.08	0.08
OnePath Balanced	0.03	0.03
OnePath Capital Stable	0.02	0.02
OnePath Diversified Fixed Interest	0.03	0.03
OnePath Emerging Companies	0.19	0.19
OnePath Geared Australian Shares Index	0.04	0.04
OnePath International Shares	0.13	0.13
OnePath Managed Growth	0.04	0.04
OnePath Money Market	0.00	0.00
OnePath Sustainable Investments - Australian Shares	0.06	0.06
OnePath Tax Effective Income	0.00	0.00
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Global Emerging Market shares	0.33	0.33
OptiMix Global Shares	0.04	0.04
OptiMix Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities	0.08	0.08

OnePath Retail trusts (if not listed below refer to OneAnswer Investment Portfolio listing)		
Investment fund	Buy spread %	Sell spread %
OnePath Heine Property Securities Trust (Closed)	0.08	0.08
OnePath Monthly Income Trust	0.00	0.00
OnePath Mortgage Trust (Closed)	0.00	0.00

Future Plans and Pooled Investment Plan (Closed)

Investment fund	Buy spread %	Sell spread %
OnePath Capital Stable	0.02	0.02
OnePath Managed Growth	0.04	0.04
OnePath Money Market	0.00	0.00

Allocated Annuity (Closed)

Investment fund	Buy spread %	Sell spread %
Antipodes Global (Long only)	0.30	0.30
OnePath Australian Shares	0.08	0.08
OnePath Balanced	0.03	0.03
OnePath Capital Stable	0.02	0.02
OnePath Cash	0.00	0.00
OnePath Emerging Companies	0.19	0.19
OnePath Global Emerging Markets Shares	0.17	0.17
OnePath High Growth	0.04	0.04
OnePath International Shares	0.13	0.13
OnePath Managed Growth	0.04	0.04
OnePath Property Securities	0.08	0.08
OnePath Stable	0.02	0.02

Deferred Annuity (Closed)

Investment fund	Buy spread %	Sell spread %
Antipodes Global (Long only)	0.30	0.30
OnePath Australian Shares	0.08	0.08
OnePath Balanced	0.03	0.03
OnePath Capital Stable	0.02	0.02
OnePath Cash	0.00	0.00
OnePath Diversified Fixed Interest (Closed)	0.03	0.03
OnePath Emerging Companies	0.19	0.19
OnePath Global Emerging Markets Shares	0.17	0.17
OnePath High Growth	0.04	0.04
OnePath International Shares	0.13	0.13
OnePath Managed Growth	0.04	0.04
OnePath Property Securities	0.08	0.08

DIY Super Investments (Closed)

Investment fund	Buy spread %	Sell spread %
OnePath Australian Shares	0.08	0.08
OnePath Balanced	0.03	0.03
OnePath Capital Stable	0.02	0.02
OnePath Cash	0.00	0.00
OnePath Diversified Fixed Interest	0.03	0.03
OnePath Emerging Companies	0.19	0.19
OnePath Global Shares	0.13	0.13
OnePath Managed Growth	0.04	0.04
OnePath Property Securities	0.08	0.08

OptiMix Trusts (Closed)

Investment fund	Buy spread %	Sell spread %
Geared Australian Shares Index	0.04	0.04
OptiMix Australian Fixed Interest	0.05	0.05
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Conservative	0.04	0.04
OptiMix Enhanced Cash	0.00	0.00
OptiMix Global Shares	0.04	0.04
OptiMix Global Smaller Companies Shares	0.09	0.09
OptiMix Growth	0.07	0.07
OptiMix High Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities	0.08	0.08

OptiMix Superannuation (Closed)

Investment fund	Buy spread %	Sell spread %
Geared Australian Shares Index	0.04	0.04
OptiMix Australian Fixed Interest	0.05	0.05
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Conservative	0.04	0.04
OptiMix Enhanced Cash	0.00	0.00
OptiMix Global Shares	0.04	0.04
OptiMix Global Smaller Companies Shares	0.09	0.09
OptiMix Growth	0.07	0.07
OptiMix High Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities	0.08	0.08

OptiMix Allocated Pension (Closed)		
Investment fund	Buy spread %	Sell spread %
Geared Australian Shares Index	0.04	0.04
OptiMix Australian Fixed Interest	0.05	0.05
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Conservative	0.04	0.04
OptiMix Enhanced Cash	0.00	0.00
OptiMix Global Shares	0.04	0.04
OptiMix Global Smaller Companies Shares	0.09	0.09
OptiMix Growth	0.07	0.07
OptiMix High Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities	0.08	0.08

OptiMix Term Allocated Pension (Closed)		
Investment fund	Buy spread %	Sell spread %
Geared Australian Shares Index	0.04	0.04
OptiMix Australian Fixed Interest	0.05	0.05
OptiMix Australian Shares	0.10	0.10
OptiMix Balanced	0.06	0.06
OptiMix Conservative	0.04	0.04
OptiMix Enhanced Cash	0.00	0.00
OptiMix Global Shares	0.04	0.04
OptiMix Global Smaller Companies Shares	0.09	0.09
OptiMix Growth	0.07	0.07
OptiMix High Growth	0.07	0.07
OptiMix Moderate	0.05	0.05
OptiMix Property Securities	0.08	0.08

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