

Product Disclosure Statement (PDS) Update OnePath and OptiMix Wholesale Trusts

1 July 2014

This PDS Update provides updated information in relation to the Fees and Costs section (Section 6) of the OnePath and OptiMix Wholesale Trust Product Disclosure Statements (PDS's) listed in this document under the heading 'Impacted PDSs'.

Updated information

The Fees and Costs section of each PDS (Section 6) is updated as follows:

1. Consumer Advisory Warning

The Consumer Advisory Warning at the beginning of the Fees and Costs section of each PDS is replaced with the following text:

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

2. Fees and costs table

The first paragraph above the fees and costs table is replaced in each PDS with the following:

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

In addition, the reference to 'Termination Fee' in the fees and costs table in each PDS is replaced with 'Exit Fee'.

3. Example of annual fees and costs

The text above the example of annual fees and costs in each PDS is replaced with the following:

This table gives an example of how the fees and costs for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

Impacted PDSs

- OnePath Sustainable Investments -Wholesale Australian Share Trust dated 27 February 2012
- OnePath Wholesale Australian Share Trust dated 27 February 2012
- OnePath Wholesale Capital Stable Trust dated 27 February 2012
- OnePath Wholesale Balanced Trust dated 1 July 2013
- OnePath Wholesale High Growth Trust dated 1 July 2013
- OnePath Wholesale Select Leaders Trust dated 10 October 2013
- OnePath Wholesale Emerging Companies Trust dated 27 February 2012
- OnePath Wholesale Property Securities Trust dated 27 February 2012
- OnePath Wholesale Managed Growth Trust dated 1 July 2013
- OnePath Wholesale Blue Chip Imputation Trust dated 27 February 2012
- OnePath Wholesale Global Emerging Markets Share Trust dated 1 July 2014
- OnePath Tax Effective Income Trust - Wholesale class dated 27 February 2012
- OnePath Wholesale Diversified Fixed Interest Trust dated 10 October 2013
- OnePath Wholesale Diversified High Yield Trust dated 27 February 2012
- OnePath Wholesale Protected AUS 50 Trust dated 27 February 2012
- OptiMix Wholesale Australian Fixed Interest Trust - Class A Units dated 27 February 2012
- OptiMix Wholesale Australian Fixed Interest Trust – Class B Units dated 27 February 2012
- OptiMix Wholesale Australian Share Trust - Class A Units dated 27 February 2012
- OptiMix Wholesale Australian Share Trust – Class B Units dated 27 February 2012
- OptiMix Wholesale Balanced Trust - Class A Units dated 4 April 2014
- OptiMix Wholesale Balanced Trust – Class B Units dated 1 July 2013
- OptiMix Wholesale Conservative Trust - Class A Units dated 1 July 2013
- OptiMix Wholesale Conservative Trust - Class B Units dated 1 July 2013
- OptiMix Wholesale Enhanced Cash Trust – Class B Units dated 27 February 2012
- OptiMix Wholesale Geared Australian Share Trust dated 27 February 2012
- OptiMix Wholesale Global Share Trust - Class A Units dated 27 February 2012
- OptiMix Wholesale Global Share Trust - Class B Units dated 27 February 2012
- OptiMix Wholesale Global Share (Hedged) Trust - Class A Units dated 31 January 2013
- OptiMix Wholesale Global Smaller Companies Share Trust - Class A Units dated 27 February 2012
- OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units dated 27 February 2012
- OptiMix Wholesale Growth Trust – Class A Units dated 1 July 2013
- OptiMix Wholesale Growth Trust – Class B Units dated 1 July 2013
- OptiMix Wholesale High Growth Trust - Class A Units dated 1 July 2013
- OptiMix Wholesale High Growth Trust – Class B Units dated 1 July 2013
- OptiMix Wholesale Moderate Trust - Class A Units dated 1 July 2013
- OptiMix Wholesale Moderate Trust – Class B Units dated 1 July 2013
- OptiMix Wholesale Property Securities Trust - Class A Units dated 27 February 2012
- OptiMix Wholesale Property Securities Trust - Class B Units dated 27 February 2012

Any questions?

If you have any questions about this PDS Update, please:

- call Customer Services on 1800 031 810, weekdays between 9am and 5pm (AEST)
- email wholesale.unittrust@onepath.com.au

This PDS Update has been issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342). The information is current as at July 2014 but may be subject to change. This information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the product/s, investors should consider the relevant PDS, this product update and any other product updates issued in relation to the product/s, which are available at onepath.com.au or by calling Customer Services on 1800 031 810.