

# OnePath and OptiMix Diversified Funds – updated disclosure for Alternative Assets

27 May 2013

## Product Update and Continuous Disclosure Notice

This document contains important information for investors of the following investment funds ('the Funds') offered through the following OnePath and OptiMix Wholesale Trusts:

- OptiMix Wholesale Balanced Trust (Class A & B Units)
- OptiMix Wholesale Conservative Trust (Class A & B Units)
- OptiMix Wholesale Growth Trust (Class A & B Units)
- OptiMix Wholesale High Growth Trust (Class A & B Units)
- OptiMix Wholesale Moderate Trust (Class A & B Units)
- OnePath Wholesale Balanced Trust
- OnePath Wholesale Managed Growth Trust
- OnePath Wholesale Capital Stable Trust
- OnePath Wholesale High Growth Trust

Each of these Funds are offered through an individual Product Disclosure Statement (all issued 27 February 2012). Each Fund has a level of exposure to Alternative Assets which is achieved through underlying swap arrangements. From 31 May 2013, these underlying swap arrangements will be changing.

## What are Alternative Assets?

Alternative Assets are assets that behave differently to traditional asset classes such as shares, listed property, fixed interest, bonds and cash.

Generally, the Alternative Assets category may include commodities such as precious metals and gold, hedge funds, derivatives (including swaps which provide economic exposure to underlying assets), exchange traded funds, private equity, currencies and other newer asset classes.

## What is the current swap arrangement for the Funds?

The Fund's current swap arrangement provides exposure to Alternative Assets through fully funded swaps provided by a major Australian bank. The fully funded swaps are derivative contracts where we pay an upfront fee to the swap counterparty in return for the swap counterparty paying us the investment return on an underlying 'basket' of Alternative Assets.

## What is changing?

Recently, we conducted a review of the current swap arrangement. Following this review, and effective from 31 May 2013, we will be transitioning the current swap arrangement to a new swap arrangement. The new swap arrangement will provide exposure to Alternative Assets through fully funded swaps provided by ANZ Wealth Alternative Investments Management Pty Limited, a related body corporate. We expect the new swap arrangement to take full effect by 1 July 2013 at which point the existing swap arrangement will cease.

## Any questions?

If you have any questions or require further information, please:

- call Customer Services on 1800 031 810, weekdays between 9.00am to 5.00pm (AEST)
- email [wholesale.unittrust@onepath.com.au](mailto:wholesale.unittrust@onepath.com.au)
- speak with your financial adviser.

This information is current at May 2013 but may be subject to change. This information has been produced by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342). The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the Fund, investors should consider the relevant PDS, this product update and continuous disclosure notice and any other product updates which are available at [onepath.com.au](http://onepath.com.au) or by calling Customer Services on 1800 031 810.