

Strategic asset allocation changes to the OnePath Wholesale Capital Stable Trust

16 May 2013

Product Update and Continuous Disclosure Notice

This document contains important information for investors of the OnePath Wholesale Capital Stable Trust.

Strategic asset allocation (SAA) changes

OnePath recently undertook a scheduled review of the strategic asset allocation of the OnePath Wholesale Capital Stable Trust.

The purpose of the review was to ensure that the asset allocation and ranges continue to meet our investors' needs and risk tolerances.

As a result of this review, we will be implementing some changes to the benchmark asset allocations and ranges as described in the table below. These changes will be effective from 1 August 2013.

What are the changes?

OnePath Wholesale Capital Stable Trust

Asset Class	Current		New from 1 August 2013	
	Benchmark (%)	Range (%)	Benchmark (%)	Range (%) *
Australian shares	15	10-20	10	2-15
International shares	2.5	0-5	2.5	0-7
Australian property securities	1.5	0-5	1.5	0-5
International property securities	1	0-5	1	0-5
Australian fixed interest	30	10-50	30	10-47
International fixed interest	20	5-35	20	0-38
Alternative assets (growth)	N/A	N/A	5	2-7
Alternative assets (defensive)	0	0-5	0	0
Enhanced cash	15	N/A	0	0
Cash	15	0-35	30	17-39

* The maximum exposure to growth assets for the Fund will be 20%

Which product is affected by this change?

OnePath Wholesale Capital Stable Trust.

Which document is affected by these changes?

This document updates information contained in, and should be read together with, the OnePath Wholesale Capital Stable Trust Product Disclosure Statement dated 27 February 2012.

Any questions?

If you have any questions or require further information, please:

- call Customer Services on 1800 031 810, weekdays between 9.00am to 5.00pm (AEST)
- email wholesale.unittrust@onepath.com.au
- speak with your financial adviser.

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