

# Product Update- Corporate Super/Integra BlackRock Scientific Diversified Growth Fund

November 2014

This Product Update provides updated information about the Corporate Super/Integra Super BlackRock Scientific Diversified Growth Fund (The Fund), offered through the following Product Disclosure Statements (PDSs):

- Integra Super PDS dated 27 February 2014 (closed to new investors)
- Corporate Super PDS dated 27 February 2014 (closed to new investors).

The Fund is wholly invested in the underlying BlackRock Scientific Diversified Growth Fund (BlackRock Fund) of which BlackRock Investment Management (Australia) Limited (BlackRock) (AFS License No. 230523, ABN 13 006 165 975) is the Responsible Entity.

## What has changed?

BlackRock has advised that as a result of a recent review of the Fund's investment strategy, they have made enhancements to the existing investment and strategic benchmark of the BlackRock Scientific Diversified Growth Fund.

The key enhancements to the Fund are:

- a specific asset allocation to global real estate in addition to the current exposure in international shares; and
- a new asset allocation in emerging markets fixed interest.

## Why were the changes made?

BlackRock believes that these enhancements will further diversify the existing investments of the fund and improve the manner in which the BlackRock Fund is managed.

There has been no change to the BlackRock Fund's investment objectives or to BlackRock's investment philosophy.

## When did the changes become effective?

The changes to the BlackRock Fund's benchmark became effective 18 December 2013.

## Strategic asset allocation change

The new asset allocation and ranges for the Corporate Super/Integra Super Fund are reflected in the table overleaf.

## BlackRock Scientific Diversified Growth Fund

Asset Class	Previous		New	
	Benchmark (%)	Range (%)	Benchmark (%)	Range (%)
Cash	7	0-15	7	0-15
Australian fixed interest	12	10-30	12#	0-25
International fixed interest	7	0-20*	4	0-20
Emerging markets fixed interest	0		3	
Australian shares	41	30-50	41	30-50
International shares (unhedged)	11	15-35	8	10-35
International shares (hedged)	12	15-35	11	
Emerging markets shares	5	0-10	4	0-10
Global listed infrastructure (unhedged)	5	0-10	5	0-10
Global real estate	0	n.a	5	0-10

Underlying fund: BlackRock Scientific Diversified Growth Fund

\*Previously included global inflation-linked bonds. There is no longer an allocation to this asset class.

#There is now an allocation to Australian inflation-linked bonds within Australian fixed interest.

## Any questions?

If you have any questions or require further information, please speak with your financial adviser or contact us on the below:

Product	Phone number	Hours (weekdays, AEST)	Email
Corporate Super	1800 627 625	8.30am - 8.00pm	corpsuper@onepath.com.au
Integra Super	133 665	8.30am - 6.30pm	customer@onepath.com.au

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