

# Challenger Howard Mortgages Fund - January 2014 update

January 2014

## Change to distribution frequency

### **OneAnswer Investment Portfolio clients**

From January 2014 income distribution payments from the Challenger Howard Mortgages Fund will be made quarterly rather than monthly. This change is being implemented by the manager of the underlying fund into which OneAnswer invests. We expect to continue to pay a modest level of income distributions on a quarterly basis with the first quarterly distribution payment expected to be made during April 2014.

### **OneAnswer Personal Super and Pension clients**

The frequency of income payments has no impact on OneAnswer Personal Super and Pension clients as income is held within the funds' assets and therefore reflected in the unit price.

## January 2014 update on return of capital payments

The frequency of return of capital payments will continue to be made quarterly to investors of the OneAnswer Challenger Howard fund.

The underlying manager has indicated that the amount of the quarterly capital payment will be approximately 5%.

## Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST)
- email [customer@onepath.com.au](mailto:customer@onepath.com.au)

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