

# OnePath and OptiMix Diversified Investment Options

## Updated disclosure for Alternative Assets

14 June 2013

### Product Update and Continuous Disclosure Notice

This document contains important information for investors of the following investment options ('Options') offered through OneAnswer Personal Super and Pension and OneAnswer Frontier Personal Super and Pension, Product Disclosure Statements dated 27 February 2012:

- OptiMix Conservative
- OptiMix Moderate
- OptiMix Balanced
- OptiMix Growth
- OptiMix High Growth
- OnePath Capital Stable (OnePath Stable in OneAnswer Pension)
- OnePath Conservative
- OnePath Balanced
- OnePath Managed Growth
- OnePath High Growth
- OnePath Active Growth

Each Option has a level of exposure to Alternative Assets which is achieved through underlying swap arrangements. From 31 May 2013, these underlying swap arrangements have changed.

### What are Alternative Assets?

Alternative Assets are assets that behave differently to traditional asset classes such as shares, listed property, fixed interest, bonds and cash.

Generally, the Alternative Assets category may include commodities such as precious metals and gold, hedge funds, derivatives (including swaps which provide economic exposure to underlying assets), exchange traded funds, private equity, currencies and other newer asset classes.

### What is the current swap arrangement?

The current swap arrangements provide exposure to Alternative Assets through fully funded swaps provided by a major Australian bank. The fully funded swaps are derivative contracts where an upfront fee is paid to the swap counterparty in return for which the swap counterparty pays an investment return on an underlying 'basket' of Alternative Assets.

### What is changing?

Recently, OnePath Funds Management Limited (OPFM) conducted a review of the current swap arrangement. Following this review, and effective from 14 June 2013, the current swap arrangement will transition to a new swap arrangement. The new swap arrangement will provide exposure to Alternative Assets through fully funded swaps provided by ANZ Wealth Alternative Investments Management Pty Limited, a related body corporate of OPFM and the Trustee. The new swap arrangement is expected to take effect by 1 July 2013.

### Any questions?

If you have any questions or require further information, please:

- call Customer Services on 133 665, weekdays between 8.30am and 6.30 pm (AEST)
- email [customer@onepath.com.au](mailto:customer@onepath.com.au)
- speak with your financial adviser.

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