

Enhancements to OneCare

Your OneCare Policy is now even better. Here's what the upgrades mean for you.

Your OneCare policy includes a guarantee of upgrade. That means that when we improve the terms and conditions of OneCare, we pass the enhancements on to you as an existing OneCare customer if they do not result in a premium increase. These enhancements come at no extra cost to you.

We're pleased to announce the following upgrade, effective 1 July 2014. That means these improvements will apply to future claims from that date[^].

In addition, we have introduced some new options which you can apply for under OneCare and OneCare Super.

What do you need to do?

You don't need to do anything to take advantage of this automatic upgrade. However, we do recommend that you keep details of this upgrade in a safe place – perhaps with your policy terms or other insurance records.

Which improvements apply to you?

The improvements that apply to your policy will depend on the types of cover and options you've selected – i.e. an improvement only applies to you if the cover type or option being improved is already included in your policy.

Your latest OneCare Policy Schedule sets out the covers and options that apply to your policy, and will help you understand which of these improvements are relevant to you. Your policy will not be worse off as a result of the upgrade. If you are inadvertently disadvantaged in any way, then the previous benefit wording will stand.

Any Questions?

If you have any questions about the improvements outlined in this upgrade announcement, or you need more information about your policy, please contact your financial adviser or call Customer Services on 133 667.

For the full Policy Terms, please go to onepath.com.au or call Customer Services for a free copy.

What cover types are affected?	Summary of enhancements and what it means	OneCare	OneCare Super	SMSF	OneCare External Master Trust
Life, TPD, Extra Care & Income Secure Cover held through Super	<p>Upfront Rollover Rebate</p> <p>The Upfront Rollover Rebate provides a rebate on your premium of up to 15% if you are paying your premiums via rollover from an external super fund. External super funds are complying superannuation funds other than the OnePath MasterFund which offers the OneAnswer and Optimix superannuation products. The 15% tax deduction currently received in OneCare super premiums rolled over from OneAnswer and OptiMix superannuation products continues to be received within those products.</p> <p>Example – If your annual premium is \$1000 and you are paying via a rollover from an external super fund, the amount you need to rollover will be reduced by up to 15% and you may only have to pay \$850 depending on the type of insurance cover you have.</p>	No	Yes	No	No
Trauma Premier	<p>Early Stage Melanoma (partial payment)</p> <p>We have amended the Early Stage Melanoma definition to provide clarity on the intent of the definition. This condition pays a partial payment of 20% of the amount insured, up to a maximum of \$100,000 (double if the Premier Maximiser Option applies).</p> <p>This applies to Trauma Premier Cover only. Melanoma (early stage) means the presence of one or more malignant melanomas as determined by histological examination.</p> <p>The melanoma:</p> <ul style="list-style-type: none"> • must have no evidence of ulceration; and • be less than 1.0mm Breslow thickness; and • be less than Clark Level 3 depth of invasion. <p>Melanoma in situ is specifically excluded and the malignancy must be characterised by the uncontrollable growth and spread of malignant cells and the invasion and destruction of normal tissue.</p>	Yes	No	No	No

[^] They apply only to claims for events or conditions which first occur, are first diagnosed, or for which symptoms first became reasonably apparent on or after 1 July 2014. They do not apply to past or current claims, or any claim arising from conditions which first occurred, or were first diagnosed, or for which symptoms first became reasonably apparent, before 1 July 2014. Also, if an exclusion is noted on your Policy Schedule, you are not eligible to claim on any new or upgraded benefit where the claim relates to the same or related illness or injury for which your exclusion applies.

From 1 July 2014, you can apply for the following new options under OneCare, OneCare External Master Trust, SMSF and OneCare Super:

New option available under OneCare

SuperLink Trauma

You can now have an arrangement under which your Trauma Cover (held under non super) is linked to Life and/or TPD cover in a policy held through super. This allows you to hold your Trauma cover outside super and link it to cover held inside super (where your premiums may be more tax-effective).

Not all options are available for all Policy types. Please refer to the current OneCare Product Disclosure Statement, available at onepath.com.au, for further information about this new option before making a decision.

New cover available under OneCare Super, OneCare External Master Trust and OneCare held through an SMSF.

Income Secure Basic

We have introduced a new income protection product for OneCare policies held through super; Income Secure Basic. Broadly, the partial disability and total disability definitions have been amended to comply with the requirements introduced by the Federal Government under the Stronger Super reforms. From 1 July 2014, Income Secure Basic will be the only income protection product offered for new OneCare policies held through super and any current Income Secure Cover you hold before this date is not impacted.

Total and Permanent Disability

Changes have also been made under our Total and Permanent Disability cover to ensure it complies with the Stronger Super requirements. In summary, we have removed the 'Own Occupation' TPD definition and have amended all the other TPD definitions so that they are consistent with the requirements under the Superannuation Industry (Supervision) Regulations. This only affects all new TPD cover for OneCare policies held through super after 1 July 2014.

Terminal Illness

There has also been a change to our Terminal Illness definition for OneCare policies held through super due to the Stronger Super regulations. For Life, Trauma and Extra Care cover applied for from the 1 July 2014, the definition of terminal illness generally requires two registered medical practitioners with at least one being a specialist in the area related to the illness to assess and provide an opinion the condition.

New Privacy statement

Changes to how we manage your privacy

Effective 12 March 2014

Following changes to the Australian privacy laws, OnePath has amended its Privacy Statement. Our new Privacy Statement is set out below:

The following information details OnePath's privacy policy in relation to our Life Risk products.

In this section 'we', 'us' and 'our' refers to OnePath Life Limited, OnePath Custodians Pty Limited and other members of the ANZ Group. 'You' and 'your' refers to policy owners and life insured's.

We collect your personal information from you in order to manage and administer our products and services. Without your personal information, we may not be able to process your application/contributions or provide you with the products or services you require.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request or may be downloaded from onepath.com.au/privacy-policy

In order to undertake the management and administration of our products and services, it may be necessary for us to disclose your personal information to certain third parties.

Unless you consent to such disclosure we will not be able to consider the information you have provided.

Providing your information to others

The parties to whom we may routinely disclose your personal information include:

- an organisation that assists us and/or ANZ to detect and protect against consumer fraud;
- any related company of ANZ which will use the information for the same purposes as ANZ and will act under ANZ's Privacy Policy;
- an organisation that is in an arrangement or alliance with us and/or ANZ to jointly offer products and/or to share information for marketing purposes (and any of its outsourced service providers or agents), to enable them or us and/or ANZ to provide you with products or services and/or to promote a product or service;
- organisations performing administration and/or compliance functions in relation to the products and services we provide;
- organisations providing medical or other services for the purpose of the assessment of any insurance claim you make with us (such as reinsurers);
- our solicitors or legal representatives;

- organisations maintaining our information technology systems;
- organisations providing mailing and printing services;
- persons who act on your behalf (such as your agent or financial adviser);
- the policy owner (where you are a life insured who is not the policy owner);
- regulatory bodies, government agencies, law enforcement bodies and courts.

We will also disclose your personal information in circumstances where we are required by law to do so.

Examples of such laws are:

- The *Family Law Act 1975* (Cth) enables certain persons to request information about your interest in a superannuation fund;
- There are disclosure obligations to third parties under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Information required by law

ANZ may be required by relevant laws to collect certain information from you. Details of these laws and why they require us to collect this information are contained in our Privacy Policy at onepath.com.au/privacy-policy

Life risk – sensitive information

For life risk products, where applicable, we may collect health information with your consent. Your health information will only be disclosed to service providers or organisations providing medical or other services for the purpose of underwriting, assessing the application or assessing any claim.

If you have cover under a SuperLink arrangement, we will exchange and provide your personal information to the policy owner of the other linked policy in order to manage and administer your cover.

Privacy consent

We and other members of the ANZ Group may send you information about our financial products and services from time to time. ANZ may also disclose your information to its related companies or alliance partners to enable them or ANZ to tell you about a product or service offered by them or a third party with whom they have an arrangement.

If you do not want us, ANZ or our alliance partners to tell you about products or services, phone Customer Services on 133 667 to withdraw your consent.

Where you wish to authorise any other parties to act on your behalf, to receive information and/ or undertake transactions please notify us in writing.

If you give us or ANZ personal information about someone else, please show them a copy of this document so that they may understand the manner in which their personal information may be used or disclosed by us or ANZ in connection with your dealings with us or ANZ.

Privacy Policy

Our Privacy Policy contains information about:

- when we or ANZ may collect information from a third party;
- how you may access and seek correction of the personal information we hold about you; and
- how you can raise concerns that we or ANZ has breached the Privacy Act or an applicable code and how we and/or ANZ will deal with those matters.

You can contact us about your information or any other privacy matter as follows:

In writing:

GPO Box 75
Sydney NSW 2001

Email: privacy@onepath.com.au

We may charge you a reasonable fee for this.

If any of your personal information is incorrect or has changed, please let us know by contacting Customer Services on 133 667.

More information can be found in our Privacy Policy which can be obtained from our website at onepath.com.au/privacy-policy

Overseas recipients

We or ANZ may disclose information to recipients (including service providers and related companies) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia.

You can find details about the location of these recipients in ANZ's Privacy Policy at anz.com/privacy

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