

Why OneCare Life Cover

Because your family depends on you

You know how important your day-to-day contribution is to your family. But what if, for reasons beyond your control, you were no longer there to support them?

OneCare Life Cover helps you financially protect your family's lifestyle if something happens to you. It provides a lump sum, monthly instalments or a combination of a lump sum and monthly instalments, if you die or are diagnosed with a terminal illness.

This money can help you eliminate debts, provide for your children's education expenses and deliver an ongoing income to support your loved ones.

Award-winning protection

OnePath Life is one of Australia's leading providers of life insurance. We pride ourselves in providing comprehensive and flexible protection that's outstanding value for money – a feature that's been recognised by many major industry awards including the fivestar CANSTAR 'Outstanding Value' for Life Insurance award, which OneCare has been awarded for five years running.

We live by our commitment to deliver on the promise insurance provides. In 2012, OnePath Life helped 11,973 people (an average of around 33 people per day) and their families by paying over \$634 million in claims.

Did you know?

Cancer is one of the largest causes of claims – accounting for 37% of male and 50% of female claims for OneCare Life Cover in 2012. Sadly, 1 in 2 Australians will develop cancer, and 1 in 5 will die from it, before the age of 85.*

Benefits of OneCare Life Cover

Choice of lump sum and/or regular monthly instalments

Unlike other products on the market, OneCare gives you the flexibility to receive a portion of your benefit as a lump sum (to cover debt and other expenses), and a portion as regular monthly instalments (to provide an ongoing income stream for dependants).

Instalments may be particularly useful for families as it can help you **replace lost income** and ensure your benefit lasts as it is intended to.

Advance Assistance Benefit

To help cover pressing expenses at the time of claim, we will pay an **advance of \$25,000** of your Life Cover amount insured on receipt of the death certificate while we continue to finalise the claim.

Financial Advice Benefit

To help your family maximise the value of your insurance, we will reimburse **up to \$2,000 for the preparation of a financial plan** when a Life Cover claim is paid.

Accommodation Benefit

To give your immediate family extra support if you are confined to a bed due to a terminal illness, we will **pay up to \$500 a day** for a maximum of 30 days to help pay for nearby accommodation.

* 'Cancer in Australia: an overview, 2012' – Australian Institute of Health and Welfare And Australasian Association of Cancer Registries, December 2012.

Future Insurability

This feature allows you to **increase your level of cover** once a year up to certain limits (without any medical tests) if certain major changes happen in your life. For example, you may want to increase your cover if you:

- take out or increase your mortgage
- give birth or adopt a child
- start a business or increase the value of your business.

Extra Care Cover

Available if you purchase another OneCare cover under the same policy, Extra Care Cover allows you to **top-up your cover with up to three additional benefits**; Extra Care Accidental Death, Extra Care Terminal Illness and Extra Care Extended Needle Stick.

The maximum Extra Care Cover sum insured is \$1 million at application, which can be used to supplement the sum insured of the cover it is attached to – giving you even greater flexibility over how you hold your cover.

For example, if you have \$500,000 Life Cover, you may wish to add Extra Care Cover Accidental Death for up to \$1 million as a lower-cost alternative to having \$1.5 million in full Life Cover.

Child Cover

Available if you purchase another OneCare cover under the same policy, Child Cover protects you against the costs associated with certain **serious childhood illness**. It pays you a lump sum of up to \$200,000 if your child dies or suffers from one of the listed trauma conditions.

This money can help pay out-of-pocket medical bills, fund transport and accommodation if you have to travel for treatment, and allows you or your partner to take time off work to care for your child.

Serious Disability Premium Waiver

If you are aged 65 or under and you suffer an illness or injury that leaves you unable to perform two of the 'activities of daily living'* without the assistance of another adult, we will **waive the premiums under your policy for two years** or until the date the cover ends (whichever is earlier) – giving you some financial relief at a difficult time. This is a built-in product feature.

Structuring your premiums

Level vs Stepped premiums

To help you structure your premiums to suit your budget and cash flow needs, OneCare provides two premium options:

1. **Stepped premiums** generally start off lower relative to Level premiums and increase every year as you age.
2. **Level premiums** are averaged out over the policy duration, which means you generally have higher premiums relative to Stepped premiums during the initial years, but lower premiums in later years.

OneCare's flexibility gives you the choice to combine both types of premium options on the one policy.

Premiums are also influenced by numerous factors including age and amounts of cover held.

Funding your insurance using super

OneCare Life Cover can be structured both outside and inside super – where you can take advantage of the tax-effective super environment.

Holding your Life Cover inside super may improve affordability, while giving you a number of options for how you pay your premiums:

1. You can pay for a OneCare Super policy using new personal, spouse or employer contributions. The employer contributions can even include Superannuation Guarantee (SG) payments.
2. If you have a Self-Managed Super Fund (SMSF) you can use OneCare as your insurance in your SMSF, using funds from your SMSF account to pay your premiums.
3. If you have a OnePath OneAnswer or ANZ OneAnswer super account, you may conveniently use this account to pay your OneCare Super monthly, half-yearly or annual premiums.
4. We've also made it possible to annually rollover a premium amount from any other Australian super fund to pay your OneCare Super premiums.

* The 'activities of daily living' are: bathing and/or showering; dressing and undressing; eating and drinking; using a toilet to maintain personal hygiene; getting in and out of bed, a chair or a wheelchair, or moving from place to place by walking, wheelchair or with assistance of a walking aid.

Rewarding your loyalty

Premium discounts

We offer a range of discounts to reduce your premiums. These include:

1. **Size discounts.** We reward you based on the amount of cover (in dollar terms) you take out. And to maximise your discounts we will recognise your total amount insured, even if:
 - you have split the amount insured across multiple policies for ownership purposes, or
 - you have OneCare Life Cover, Stand Alone Total and Permanent Disablement (TPD) Cover and/or Stand Alone Trauma Cover under a separate policy in your name.
2. **Multiple life discounts.** We provide packaging discounts of up to 10% if you link your OneCare policies with those of eligible family members or business partners.
3. **Multiple cover discounts.** We provide an additional 5% Multi-cover discount on your OneCare Life Cover, Total and Permanent Disablement (TPD) Cover and/or Trauma Cover if you also take out either OneCare Income Secure Cover or OneCare Business Expense Cover at the same time.

Qantas Points

You can earn Qantas Points on the premiums you pay for your OneCare policy. You'll earn 1 Qantas Point for every dollar spent on eligible premiums*.

To find out more, visit onepath.com.au/qff

Not a Qantas Frequent Flyer member? You can join now with no joining fee† at qantas.com/onepathjoin

For more information about our award-winning
OneCare range, talk to your financial adviser.

* You must be a Qantas Frequent Flyer member and correctly register valid membership details with OnePath Life within 30 days of taking out a policy before you can start earning Qantas Points on eligible OnePath Life premiums you pay. Qantas Points are earned in accordance with the 'OnePath and Qantas Frequent Flyer Rewards Terms and Conditions' available at onepath.com.au/qff-terms-conditions. Membership and the earning and redemption of Qantas Points are subject to Qantas Frequent Flyer program terms and conditions available at qantas.com/terms. Qantas Points are only earned on premiums you pay after OnePath Life has received your Qantas Frequent Flyer membership details. Qantas does not endorse, is not responsible for and does not provide any advice, opinion or recommendation about this product or the information provided by OnePath Life in this communication.

† Complimentary join fee waiver, a saving of \$82.50, offered by OnePath Life. This complimentary offer may be withdrawn at any time.

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OneCare is issued by OnePath Life Limited (ABN 33 009 657 176) ("OnePath Life"). OneCare Super, OnePath OneAnswer and ANZ OneAnswer are issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673).

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We recommend that you read the OneCare Product Disclosure Statement, available by calling 133 667 or visiting onepath.com.au, before deciding whether to acquire, or to continue to hold, these products.

OnePath Life receives premiums for any insurance cover you obtain from us. Our employees and directors receive a salary from us. They do not receive commissions, however, they may be eligible for performance related bonuses and other staff related benefits. You may request further information from OnePath Life.