

ONEANSWER
FRONTIER
PERSONAL SUPER
AND PENSION

Additional Information Guide
18 September 2017

ENTITY DETAILS IN THIS ADDITIONAL INFORMATION GUIDE

Name of legal entity	Registered numbers	Abbreviated terms used throughout the PDS
OnePath MasterFund	ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44	Fund, Superannuation Entity
OnePath Custodians Pty Limited	ABN 12 008 508 496, AFSL 238346, RSE L0000673	OnePath Custodians, Trustee, us, we, our
OnePath Life Limited	ABN 33 009 657 176, AFSL 238341	OnePath Life, Insurer
Australia and New Zealand Banking Group Limited	ABN 11 005 357 522, AFSL 234527	ANZ

IMPORTANT INFORMATION

OneAnswer Frontier Personal Super and OneAnswer Frontier Pension are products offered by the Fund. When you invest in OneAnswer Frontier Personal Super and OneAnswer Frontier Pension you become a member of the Fund. OnePath Custodians is the Trustee of the Fund and is the issuer of this Additional Information Guide (Guide).

The issuer is a wholly owned subsidiary of ANZ. ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). Although the issuer of this product is owned by ANZ, it is not a Bank. Except as described in this Guide, an investment in OneAnswer Frontier Personal Super or OneAnswer Frontier Pension is not a deposit or other liability of ANZ or its related group companies, and none of them stands behind or guarantees the issuer or the capital or performance of your investment. Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

The information provided in this Guide is of a general nature and has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You should obtain a copy of the PDS for OneAnswer Frontier Personal Super and OneAnswer Frontier Pension before making any decision whether to acquire, or continue to hold the product. You can obtain a copy of the PDS by contacting Customer Services on 133 665.

The Fund is governed by a trust deed (**Trust Deed**). Together with superannuation law, the Trust Deed sets out the rules and procedures under which the Fund operates and the Trustee's duties and obligations. If there is any inconsistency between the Trust Deed and the PDS, or this Guide, the terms of the Trust Deed prevail. A copy of the Trust Deed is available from the issuer free of charge.

The Trustee invests all contributions in a master life policy issued by OnePath Life which then invests in selected investment funds. This policy is governed by the *Life Insurance Act 1995* and is a contract between the Trustee and OnePath Life. OnePath Life is required to conduct its business in accordance with the law and give priority to the interests of policy holders, invest all of the assets it receives from the Trustee in statutory funds approved by the Australian Prudential Regulation Authority (APRA) and comply with the prescribed capital and solvency standards.

OnePath Life is also the administrator of the Fund.

The Trustee relies on a number of third parties for the provision of specialist services in respect of the Fund.

The Trustee is responsible for the contents of this Guide.

ANZ Prime Cash Management Account (ANZ Prime CMA) is a financial product issued by ANZ through OneAnswer Frontier Pension. Before deciding to acquire or to continue to hold ANZ Prime CMA, ANZ recommends you read the relevant terms and conditions contained in the ANZ Savings & Transaction Products Terms and Conditions and ANZ Personal Banking Account Fees & Charges, which are available by calling ANZ on 13 13 14 or visiting anz.com

In this Guide the term 'financial adviser' refers to your financial adviser or the Australian financial service licensee which your adviser represents.

Certain information in this, including taxation information, is based on present laws and how we interpret those laws. The terms "investment fund" and "investment option" are used interchangeably in this Guide.

This Guide applies to:

- OneAnswer Frontier Personal Super and Pension
- OneAnswer Personal Super and Pension
- ANZ OneAnswer Personal Super and Pension

This Guide consists of two documents:

- the Incorporation by Reference document (the IBR document); and
- the Other Information document.

In this Guide, the term 'OneAnswer Frontier' refers to the OneAnswer and ANZ OneAnswer suite of products.

The information in the IBR document within this Guide forms part of the Product Disclosure Statement (PDS) dated 18 September 2017 for OneAnswer Frontier Personal Super and Pension. Its purpose is to give you more information and/or specific terms and conditions referred to in the PDS. You should consider all that information before making a decision about OneAnswer Frontier Personal Super and Pension.

The Other Information document contained within this Guide does not form part of the PDS. Its purpose is to provide you with additional information in relation to OneAnswer Frontier Personal Super and Pension.

If you invest in OneAnswer Frontier Personal Super and Pension, you can access a copy of the PDS and any other matter in writing that is applied, adopted or incorporated in the PDS from our website at onepath.com.au. Alternatively, you can request a copy of this information free of charge by contacting Customer Services on 133 665.

The information provided in this Guide is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

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In this Guide the term 'OneAnswer Frontier' also refers to the OneAnswer and ANZ OneAnswer suite of products.

AWARDED-WINNING SUPER AND PENSION SERVICE

Our super and pension service is continually recognised for its excellence through the highest industry ratings and awards.

For 2017, SuperRatings awarded its 'Gold' rating to OneAnswer Frontier Personal Super and 'Platinum' rating to OneAnswer Frontier Pension. OneAnswer Frontier Pension received the '7 year Platinum Performance' for recognition of its consistent performance. It was also a finalist in the Pension product of the year 2017. SuperRatings does not issue, sell, guarantee or underwrite the product. Go to superratings.com.au for details of its rating criteria.

The Heron Partnership has also awarded the 'Heron 5 Quality Star Rating' for our Personal Super and Pension service.



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BENEFITS OF INVESTING WITH ONEANSWER FRONTIER PERSONAL SUPER AND PENSION

OneAnswer Frontier provides a comprehensive solution to your investment, superannuation and retirement needs.

OneAnswer Frontier offers you an extensive range of innovative features and member services, including:

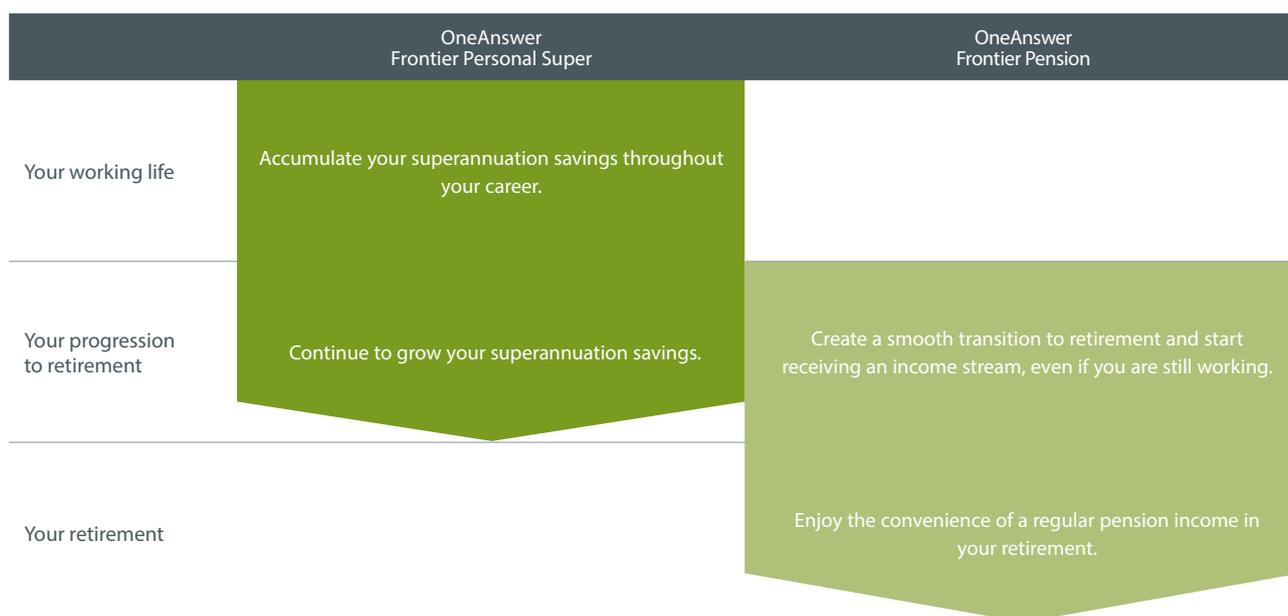
- a wide choice of over 80 investment funds
- access to comprehensive and tax effective Life, Total and Permanent Disablement (TPD), Income Secure and Extra Care Cover within OneCare Super with premiums paid from OneAnswer Frontier Personal Super
- Ongoing Fee rebates for larger account balances
- interactive online financial education, calculators and seminars
- hassle-free rollover assistance for superannuation accounts you may have elsewhere
- a straightforward transfer to OneAnswer Frontier Pension when you retire
- ongoing administration, consolidated reporting and online account management across all investment funds
- convenient online transacting and contribution options, such as BPAY®
- helpful and efficient telephone and online customer service
- continually awarded & highly rated superannuation and retirement services.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

WHICH ONEANSWER SOLUTION IS RIGHT FOR ME?

OneAnswer Frontier Personal Super	OneAnswer Frontier Pension
<p>If you:</p> <ul style="list-style-type: none"> • are still working and want to save for your retirement in a tax effective way • want to tax effectively pay for insurance cover from your superannuation investment • want to rollover and consolidate superannuation benefits • want a wide range of investment funds. 	<p>If you are eligible and want to:</p> <ul style="list-style-type: none"> • transfer your superannuation savings to an income stream • defer any lump-sum tax on cashing in your superannuation • receive a regular income from your retirement savings • take advantage of the tax concessions for income streams • have a death benefits income stream.

Differing conditions and taxation treatments apply to these products and investments. It is important to discuss your personal circumstances with your financial adviser before investing.



WHAT ARE THE KEY FEATURES?

Outlined below are the key features of OneAnswer Frontier Personal Super and OneAnswer Frontier Pension.

A wide choice of investment funds (for more information refer to the OneAnswer Investment Funds Guide)		
A choice of cash options	<p>ANZ Term Deposits – access to six ANZ Term Deposit options with competitive interest rates and terms ranging from 3 months to 5 years.</p> <p>ANZ Cash Advantage – access to an at-call investment fund which offers a competitive interest return.</p> <p>ANZ Prime Cash Management Account (ANZ Prime CMA) provides 'At-Call' access to your annual income through ANZ ATMs, EFTPOS, ANZ Branches, ANZ Internet Banking, ANZ Phone Banking and BPAY® (if you are eligible).</p>	
OptiMix	<p>A selection of multi-manager investment funds constructed by OptiMix.</p> <p>The OptiMix process carefully selects a number of complementary investment managers to manage your investments within each asset class.</p>	
OnePath Diversified multi-manager funds	A selection of multi-manager investment funds that combine active management with index investments.	
Diversified and single sector investment funds	Access to an extensive range of diversified and single sector investment funds offered by leading fund managers.	
Flexible fee arrangements*		
Ongoing Fees	OneAnswer Frontier Personal Super and Pension have simple fee structures. You will be charged an Ongoing Fee which includes the fees of the underlying fund managers.	
Ongoing Fee rebates	Benefit from an Ongoing Fee rebate as your account balance grows. Rebates reduce the Ongoing Fee payable.	
Adviser Service Fee	You can negotiate a fee for advice with your financial adviser which will be transparent to you.	
Insurance cover to suit your needs		
Convenient insurance cover	A choice of Life, Total and Permanent Disablement (TPD), Income Secure and Extra Care Cover offered through OneCare Super and have your insurance premiums paid from your OneAnswer Frontier Personal Super account. Please refer to the OneCare Super Product Disclosure Statement for further information on the cover available and the premiums payable.	
Minimum amounts		
	Personal Super	Pension
Initial investment	\$2,000†	\$20,000
Total balance	\$2,000	\$1,000
ANZ Term Deposits		
Minimum investment (per term deposit)	\$1,000	\$1,000
Other transactions	No minimums	No minimums
* For full details of the fees and costs that may apply to your investment, refer to the OneAnswer Frontier Personal Super and Pension Fees Guide or OneAnswer Personal Super and Pension Fees Guide.		
† If you are establishing a Regular Investment Plan, the minimum initial investment is \$1,000.		
Convenient features to help you manage your investment		
Flexible contribution types (Personal Super only)	<p>You can make personal contributions or contributions on behalf of your spouse*.</p> <p>Your employer can also contribute on your behalf. Any government contribution you are entitled to can also be automatically contributed to your OneAnswer Frontier Personal Super account.</p>	
Regular Investment Plan† (Personal Super only)	Watch your balance grow by contributing regularly and conveniently using direct debit.	
Switching	Tailor your investment by switching between investment funds as your financial objectives change over time.	
Auto-Rebalance Plan†	Automatically rebalance your investment fund allocation back to your nominated investment profile.	
Dollar Cost Averaging Plan†	Manage and spread the risk of investing by establishing a plan to regularly switch into your selected investment funds over time.	
Seamless transfers between Personal Super and Pension	Seamlessly transfer like for like investment funds between OneAnswer's Personal Super and Pension accounts in the name of the same member without incurring transaction costs (buy-sell spreads). Seamless transfers from Personal Super to Pension may also be eligible for a super to pension transfer bonus‡.	
Flexible pension payment options	Receive your pension payment at a frequency and time that meets your lifestyle needs (conditions apply).	

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union; or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

† ANZ Term Deposit options are excluded.

‡ Includes transfers from OneAnswer Personal Super, OneAnswer Frontier Personal Super, ANZ OneAnswer Personal Super and OptiMix Superannuation accounts.

Convenient services to help you get the most from your investment

Online access	Track and manage your account online. You will automatically be registered for Account Access upon joining OneAnswer Frontier. Account Access allows you to: <ul style="list-style-type: none">• transact online• view your investment details, including your balance, recent transaction history and transaction confirmations• make changes to your personal details and your OneAnswer Frontier investment details• view your ANZ Term Deposit details if applicable, including interest rate and maturity date.
Keeping you informed	As a member of OneAnswer Frontier Personal Super or OneAnswer Frontier Pension, you will receive: <ul style="list-style-type: none">• an Annual Statement• an annual member update• an annual report (available online but also on request)• a range of member communications• access to the My OnePath website, which includes education and information about investment performance and legislation updates, annual reports, as well as useful calculators.
Easy contribution payment methods	OneAnswer Frontier has a range of payment methods to make it easy for you to make a contribution to your account. Contributions can be made via the following options: <ul style="list-style-type: none">• BPAY*• Cheque• Internet banking (EFT)• Direct debit.
Supporting you	A team of dedicated professionals providing helpful and efficient customer service responding to your needs through telephone, email and in writing.
Access to exclusive InvestorBenefits	Through InvestorBenefits you can access exclusive lifestyle and entertainment discounts and special offers.

HOW DOES ONEANSWER FRONTIER PERSONAL SUPER AND PENSION WORK?

OneAnswer Frontier Personal Super

Making contributions and investments

You can make your initial investment with as little as \$2,000. If you are eligible, you and/or your employer can add to your account at any time.

Initial and additional contributions can be made by cheque, internet banking (EFT), direct debit, BPAY* or rollover. Investments into ANZ Term Deposits cannot be made via EFT or BPAY*.

To make an initial or additional investment by BPAY* or EFT you will need to quote the reference and account numbers specific to your investment. These details will be provided to you with the confirmation of investment we will send you when you open your account. If you are making an initial investment only by BPAY* or EFT, we must receive your investment within 45 days of you receiving your Welcome Letter, otherwise the account will be closed.

Investments may be made as a rollover/transfer of a superannuation benefit or a superannuation contribution including the following types:

- personal
- spouse
- employer (including salary sacrifice)
- government co-contributions.

If you are commencing your Personal Super account with multiple transfers or rollovers and intend to invest in one or

more ANZ Term Deposits as part of the initial investment, the following process will apply:

- the proportion of the initial investment that is to be invested in an ANZ Term Deposit will be automatically invested in ANZ Cash Advantage until all investments are received. Each transfer or rollover will be invested proportionately across ANZ Cash Advantage and the remaining investment funds as requested on the application form.
- once all transfers or rollovers are received by us, we will switch the requested amount from ANZ Cash Advantage to the ANZ Term Deposit option indicated in the application form. The interest rate that applies to the ANZ Term Deposit will be set on the date of the switch transaction.

You can make concessional and non-concessional contributions to OneAnswer Frontier Personal Super. For further information please refer to pages 26 and 27. Member contributions cannot be accepted if you have not provided your tax file number (TFN).

How can I make additional contributions to my OneAnswer Frontier Personal Super account?

You or your employer can make additional contributions to your OneAnswer Frontier Personal Super account using BPAY*, internet banking (EFT), direct debit and by cheque.

All employers are required to make contributions that are compliant with the Superannuation Data and Payment Standards ('SuperStream'). Whilst we can accept contributions via BPAY*, EFT, cheque or Direct Debit (if available), they may not be considered to be a SuperStream compliant method. Cheque payments do not comply with SuperStream, as SuperStream requires the payment method to be electronic.

Where you do not nominate an investment fund(s), additional investments will be allocated to investment funds according to

your most recent instruction or your auto-rebalance profile (where you have selected this plan).

You cannot make an additional investment to an ANZ Term Deposit that has already been established. An additional investment will result in a new ANZ Term Deposit with a new interest rate and maturity date being established. A new ANZ Term Deposit cannot be established by BPAY® or EFT.

You can make an additional investment by cheque or direct debit by completing an Additional Investment request online via Account Access at onepath.com.au. Alternatively, you can obtain an Additional Investment Form by contacting your financial adviser, or at onepath.com.au

BPAY®

You can make contributions from a transaction account. You will need to quote a biller code and a unique reference number. These details are provided with your welcome letter and annual statement.

Employer contributions made by BPAY® can comply with SuperStream if they are accompanied by a contribution transaction request message in the required SuperStream format.

Internet banking (EFT)

You can make contributions from a financial institution account. Details will be provided to you with the confirmation of investment. Employer contributions by EFT payments can comply with SuperStream if they are accompanied by a contribution transaction request message in the required SuperStream format.

Cheque

Cheque payments can be mailed to the below address. Cheques should be made payable to OnePath Life – OneAnswer. Please also quote your member number and the type of contribution being made.

Direct debit

Please complete an Additional Investment Form and specify your bank or financial institution account details.

Additional Investment Forms and cheques are sent to:
OneAnswer
OnePath Life Limited
GPO Box 5306
Sydney NSW 2001

Establishing a Regular Investment Plan

A Regular Investment Plan is a convenient way to make regular direct debit payments into your superannuation account.

Establish a Regular Investment Plan by completing:

- the direct debit section of the Application Form
- a Regular Investment Plan request online via Account Access at onepath.com.au
- a Regular Investment Plan Form. This form is available by contacting your financial adviser, online using Account Access at onepath.com.au or by contacting Customer Services.

Once in place, you may alter or stop the Regular Investment Plan at any time by writing to us at least five business days before the next debit is due. You must notify us if you are no longer eligible to make a contribution or have a contribution made on your behalf.

For additional terms and conditions please refer to the Direct Debit Request Service Agreement on page 35 of this guide.

You cannot include any of the ANZ Term Deposit options in the investment profile of your Regular Investment Plan.

Consolidate your super

Starting your OneAnswer Frontier Personal Super account is the perfect opportunity to consolidate all of your superannuation money. It is important that you speak to your financial adviser about whether this option is suitable for your financial circumstances.

Discover how easy it is to rollover your other superannuation to OneAnswer using the Superannuation Transfer Form in the OneAnswer Frontier Personal Super Application Form booklet.

Insurance options tailored to suit your lifestyle

Help provide for those closest to you by tax effectively packaging insurance cover with your superannuation.

Insurance is available through OnePath's OneCare Super. OneCare Super can provide Life, TPD, Income Secure and Extra Care Cover. Premiums can be directly transferred from your OneAnswer Frontier Personal Super account. For further information on the cover available and the premiums payable, please refer to the OneCare Super Product Disclosure Statement (PDS) which is available at onepath.com.au > Forms & brochures > Life Insurance, from your financial adviser or by contacting Customer Services.

It is important that you read the separate OneCare Super PDS carefully before deciding to apply for insurance cover with OnePath Life. The OneCare Super PDS will help you to properly understand the features and benefits available, the costs and when an insurance benefit is payable. It also sets out in more detail the circumstances in which the various insurance benefits become payable, the exclusions that apply to those benefits, and explains the times at which insurance cover commences and when it ceases.

Making a withdrawal from OneAnswer Frontier Personal Super

Once you satisfy a condition of release, you may receive your benefit from OneAnswer Frontier Personal Super as a lump sum or you may be able to purchase an income stream (such as OneAnswer Frontier Pension), or a combination of both. The withdrawal amount can be deposited into your nominated bank account or other financial institution.

To withdraw, you must complete a Withdrawal Form. This form is available by contacting your financial adviser, or by contacting Customer Services.

Prior to withdrawing you will need to consider:

- the conditions surrounding how you can access your benefits on page 22 of this guide
- any applicable exit fees

- tax implications such as limits on how much you can claim as a tax deduction for personal contributions
- if you require a lump-sum payment, the option to transfer to OneAnswer Frontier Pension or another superannuation or pension fund
- whether to start a transition to retirement pension via OneAnswer Frontier Pension or another pension fund.

A tax deduction for personal contributions may only be allowed on a proportional basis where we receive a 'Notice of intent to claim a tax deduction for super contributions' after we have paid a partial withdrawal or rollover. Please see your financial adviser or tax adviser to determine your eligibility to claim a tax deduction.

Please note: If a withdrawal brings your account balance below \$1,000, we reserve the right to pay your account balance either to you or an Eligible Rollover Fund. Please refer to page 33 for details on the Eligible Rollover Fund.

Transferring between OneAnswer Frontier Personal Super* and Pension

Transferring between OneAnswer Frontier Personal Super and Pension is easy. If you choose to transfer part or all of your balance between the same investment funds with the same amounts you will not incur transaction costs (buy-sell spreads)†.

To be eligible for a Seamless Transfer you must transfer between like for like investment funds and both accounts must be in the name of the same member. A Seamless Transfer is available for full and partial transfers across any eligible combination of super and pension accounts. Where a member is transferring from OneAnswer's Personal Super to Pension they may also be eligible for a super to pension transfer bonus. Refer to 'Transferring from OneAnswer Frontier Personal Super to Pension' below for more information.

If you are invested in an investment fund that does not have a matching fund in the product you are transferring to, you can request a switch to a new investment fund prior to the transfer.

* Includes OneAnswer Personal Super, OneAnswer Frontier Personal Super, ANZ OneAnswer Personal Super and OptiMix Superannuation accounts.

† All investment funds must be available in the current PDS at time of transfer.

OneAnswer Frontier Pension

Commencing a OneAnswer Frontier Pension

If you have met a condition of release, you may be able to rollover your superannuation benefit from your existing OneAnswer Frontier Personal Super* account or from another superannuation fund into a OneAnswer Frontier Pension account.

This is an arrangement where you invest superannuation savings and regularly receive an income stream from a pension account, as long as there are sufficient funds in your account.

You can nominate the level of payments you wish to receive and alter them at any time, provided that they are above the minimum limits set by the government. Also, you may be able to withdraw a lump sum from your pension account at any time.

* Includes OneAnswer Personal Super, OneAnswer Frontier Personal Super, ANZ OneAnswer Personal Super and OptiMix Superannuation accounts.

Transition to retirement pension

If you have reached your preservation age and are less than 65 years of age and would like the security of a regular income stream, even if you are still working, a transition to retirement pension within OneAnswer Frontier Pension could be a suitable solution.

Restrictions apply to withdrawals and how much you can receive as a pension from the transition to retirement pension. For more information about transition to retirement pensions please refer to page 23 of this guide. It is important to discuss with your financial adviser if a transition to retirement pension is suitable for you.

Transferring from OneAnswer Frontier Personal Super* to Pension

If you seamlessly transfer (no buy-sell spreads) your OneAnswer Frontier Personal Super account balance to OneAnswer Frontier Pension in the same investment funds, allocations and amounts, you may be entitled to a 'Super to Pension transfer bonus'. The bonus represents a portion of any unrealised capital gains tax (CGT) held by the super fund in the investment funds transferred by you.

If you are eligible, the bonus will be added to the amount transferred out of your OneAnswer Frontier Personal Super account and will form part of the opening balance in your OneAnswer Frontier Pension account. If a Seamless Transfer cannot be completed, transaction costs may be incurred and no Super to Pension transfer bonus is payable. Depending on how you structure your transfer, other fees may be incurred.

If you are transferring from OneAnswer Frontier Personal Super to commence a Transition to Retirement account in OneAnswer Frontier Pension, you can continue to contribute to your existing OneAnswer Frontier Personal Super account – even after you have fully transferred from your account.

We will keep your OneAnswer Frontier Personal Super account open for up to 12 months from the date of transfer, to allow further contributions to be made. The account will be closed if no contributions are received within this timeframe. If you have insurance cover it is important that you leave sufficient funds in your superannuation account to pay for the premiums to ensure insurance cover continues.

Please speak to your financial adviser for more details.

* Includes OneAnswer Personal Super, OneAnswer Frontier Personal Super, ANZ OneAnswer Personal Super and OptiMix Superannuation accounts.

Consolidate your existing superannuation before starting a pension

If you have more than one superannuation fund, you can consolidate them all into your existing OneAnswer Frontier Personal Super* account before transferring to OneAnswer Frontier Pension.

If you do not already have a OneAnswer Frontier Personal Super account, and you are transferring multiple rollovers into OneAnswer Frontier Pension or wish to make a contribution to super (if eligible) before starting your OneAnswer Frontier Pension account, we will invest these amounts in the ANZ Cash Advantage fund in

OneAnswer Frontier Personal Super. If you are commencing a OneAnswer Frontier Pension with multiple OneAnswer accounts we may consolidate them in a OneAnswer Frontier Personal Super account in the same investment options and allocations as indicated on your OneAnswer Frontier application form. Once we have received all your contributions and rollovers, we will then automatically transfer these amounts to OneAnswer Frontier Pension.

Please note, insurance is available through OneCare Super. You must apply for cover to obtain insurance cover.

Additional investments into a OneAnswer Frontier Pension account are not possible. However, if you have additional eligible superannuation savings, you may set up multiple OneAnswer Frontier Pension accounts or you may be able to commute and consolidate the amounts before commencing a new OneAnswer Frontier Pension.

* Includes OneAnswer Personal Super, OneAnswer Frontier Personal Super, ANZ OneAnswer Personal Super and OptiMix Superannuation accounts.

Pension payments

Minimum payment

OneAnswer Frontier Pension gives you the flexibility to choose how much you would like your pension payment to be, subject to a minimum limit set by the government.

The minimum annual pension payment is first calculated when you start your pension and is recalculated each year on 1 July using your account balance and age at that date.

We will write to you at the beginning of each new financial year and advise you of your minimum pension payment for that year. If you choose to receive the minimum annual pension payment, we will make pension payments from 1 July, at the new minimum level. If your nominated annual pension payment is already higher than the new minimum, your pension payment will remain unchanged from that paid in the previous financial year, unless you have chosen to have your pension payments indexed.

Maximum payment

For Transition to Retirement pensions, a maximum annual pension payment equal to 10% of the account balance will apply each year (the maximum is not pro-rated).

If you have a Nil Entry Fee option that is not a transition to retirement pension, a maximum annual pension payment of 20% of your account balance applies for the first three years of your investment.

The maximum pension payment is first calculated when you start your pension and is recalculated each year on 1 July, using your account balance at that date.

Note: Where your pension commences part-way through a year, your minimum and any annual amount you nominate will be pro-rated for the number of days remaining in that financial year. We are required to make at least one pension payment each financial year unless your pension commences on or after 1 June in a financial year. In this case, the first payment may be made after the current financial year has ended but must be made before the next financial year ends.

Indexation

You can choose to have your pension payments indexed to rise automatically by a fixed percentage each year, provided your payments are above the minimum pension level and subject to a maximum annual pension payment (10% of your account balance if a transition to retirement pension is used).

When and how can I receive my pension?

You may choose to receive your pension by either:

- arranging regular payments from your nominated investment funds
- using the At-Call Access facility from your ANZ Prime CMA (eligibility conditions apply).

Nominated investment funds – regular payments

When you complete the OneAnswer Frontier Pension Application Form, you may nominate the investment fund(s) from which your pension is to be paid.

You can choose to receive your pension either:

- monthly
- quarterly
- half-yearly
- yearly.

You can also select the date your payments are credited to your nominated account – on or about the 7th, 14th, 21st or 28th day of the relevant month.

When an investment fund has insufficient funds to make a payment, we will deduct that pension payment from another investment fund.

The replacement investment fund will be selected according to a hierarchy of funds, from most conservative to least conservative, as per the profiles outlined in the OneAnswer Investment Funds Guide. The payment will be made from one of your other nominated income paying funds (where applicable). If you have more than one fund within a profile, the pension payment will be deducted from the fund with the highest balance in that profile.

We will advise you in writing when your pension has been paid from a replacement investment fund. If you wish to make a switch to another investment fund, you will need to advise us at least five working days before your next pension payment is due.

When you complete the Application Form, please nominate the account where you would like your pension paid to.

ANZ Prime CMA At-Call Access facility

If you choose to receive your pension from the At-Call Access facility of your ANZ Prime CMA, you will have access to your pension funds up to your nominated annual pension payment through ANZ branches, ATMs, EFTPOS, ANZ Phone Banking, ANZ Internet Banking and BPAY®.

However, to have transactional capabilities through the At-Call Access facility, you need to be 60 years of age or older and complete an Identification Form.

For more information about transacting on your ANZ Prime CMA, please refer to the ANZ Saving & Transaction Products Terms and Conditions, and ANZ Personal Banking Account Fees and Charges available from anz.com Alternatively, contact Customer Services, your financial adviser, or call ANZ on 1800 629 174.

For the purposes of meeting the minimum annual pension payment and calculating any Centrelink/DVA benefits you may be entitled to, any withdrawal using the At-Call Access facility from your ANZ Prime CMA will be classified as a pension payment.

If you do not withdraw up to your minimum annual payment by the end of the financial year, we will credit any outstanding amount to your other nominated bank account. This account may be another ANZ bank account or an account held with another financial institution.

To open an ANZ Prime CMA with At-Call Access, you can either:

- select ANZ Prime CMA on your OneAnswer Frontier Pension Application Form and request At-Call Access in the pension details section
- switch all or part of your OneAnswer Frontier Pension account balance into ANZ Prime CMA and request At-Call Access at any time using the Switch Request Form. This form is available by contacting your financial adviser, visiting our website at onepath.com.au or by contacting Customer Services.

When applying for At-Call Access you must complete the Identification Form and send it to OnePath along with the required two certified copies of identification and either your Application Form, Switch Request Form or Pension Payment Update Form. If you already have an investment in ANZ Prime CMA and would like to have At-Call Access, simply complete the Pension Payment Update Form.

The effective date of your investment will generally be three days after the date that the correctly completed documentation is received at 242 Pitt Street, Sydney NSW 2000.

Upon successfully opening your ANZ Prime CMA you will be provided with an ANZ account number. Existing ANZ customers may be able to link their ANZ Prime CMA to an existing ANZ Access card. Alternatively, you will be provided with an ANZ Access card to enable you to operate the account after it is opened.

The legal owner of each individual ANZ Prime CMA is OnePath Life, and, if eligible, you will be an authorised signatory on that account. ANZ Prime CMA is available through OneAnswer Frontier Pension and is offered by ANZ and is subject to the terms and conditions contained in the ANZ Saving & Transaction Products Terms and Conditions and ANZ Personal Banking Account Fees and Charges booklets, and is available by calling ANZ on 1800 629 174, or from anz.com. Please ensure you have read the Terms and Conditions prior to opening an ANZ Prime CMA.

ANZ will issue a monthly statement for your ANZ Prime CMA, detailing your transaction history, fees and charges and any interest payment information.

Note: You may only deposit funds into your ANZ Prime CMA as an initial investment or, subsequently, by switching a part or all of your OneAnswer Frontier Pension into the account. It is not possible to deposit funds directly into ANZ Prime CMA as you would into a standard bank account.

ANZ Prime CMA regular payments – you can arrange for regular pension payments to be made from your ANZ Prime CMA to another account held with your nominated financial institution. This can be set up through ANZ Internet Banking, by calling ANZ on 1800 629 174 or at an ANZ Branch.

Making a withdrawal from OneAnswer Frontier Pension

You may withdraw all or part of your OneAnswer Frontier Pension account balance at any time by written request (restrictions apply to withdrawing from transition to retirement pensions). Withdrawals can be deposited into your nominated bank account.

If your account balance falls below \$1,000, we reserve the right to pay your account balance to you or another complying fund.

To withdraw, you must complete a Withdrawal Form. This form is available by contacting your financial adviser or by contacting Customer Services.

Managing your OneAnswer Frontier account

New investments

The effective date of your initial investment and any additional investments (Personal Super only) is generally the date we receive your correctly completed application form and application money (where applicable) at our registered office before 12 noon.

If you make an investment by BPAY®, the effective date will be the date we receive confirmation that the money has been received by us.

If we are unable to process your investment immediately we must hold your investment in a trust account. Investments may be held for a maximum of 30 days from the day we receive the money. If, after this period, we are still unable to process your investment, the application money will be returned to the source of payment.

Any interest payable by our bank on amounts invested in the trust account will be retained by us to meet the costs of operating the trust account, such as bank fees and other bank administrative costs.

Switching between investment funds

As your financial objectives change over time, we make it easy for you to tailor your OneAnswer investment. For your convenience you can switch between investment funds online using Account Access at onepath.com.au or by written request.

OneAnswer allows you to switch all or part of your investment between any of the investment funds offered in the OneAnswer Investment Funds Guide.

A switch into an ANZ Term Deposit will establish a new ANZ Term Deposit, with a new interest rate and maturity date applicable at the time of investment. A minimum of \$1,000 applies to each investment into ANZ Term Deposits. A switch out of an ANZ Term Deposit prior to its maturity will mean that the full amount invested in that ANZ Term Deposit will be switched to the ANZ Cash Advantage fund. The interest rate

applied to the amount switched will be reduced accordingly. Refer to the section 'ANZ Term Deposits' in the OneAnswer Investment Funds Guide for more information.

You can request a switch:

- online using Account Access at onepath.com.au
- by completing a Switch Request Form. This form is available from the OnePath website at onepath.com.au, or
- by contacting Customer Services and returning a completed Switch Request Form by mail.

Switches are usually processed within 7 working days after we receive your correctly completed switch request. However, a longer period of time (up to 30 days) may be necessary to process your request. Generally, the effective date of a switch will be the date the completed switch request is received at our registered office by 12 noon. Please speak to your financial adviser before changing your investment strategy. Your financial adviser may also submit an online request to switch on your behalf. Once a switch request is submitted it cannot be cancelled. Where multiple switches are received they will be processed in the order they are received.

Note: Switching involves the redemption of units from one investment fund and the purchase of units in another investment fund. Transaction costs may apply, so it is best to discuss this with your financial adviser before requesting a switch.

Withdrawals

Generally, the effective date of a lump sum withdrawal will be the date the completed withdrawal request is received at our registered office by 12 noon. Withdrawals are usually processed within 10 working days after we receive your correctly completed withdrawal request. However, a longer period of time (up to 30 days) may be necessary to process your request. The effective date of a rollover out of OneAnswer will be the date the rollover is processed.

Suspensions

In this 'Suspensions' section 'we' refers to OnePath Life and OnePath Custodians.

We may suspend applications, switches and withdrawals into or out of an investment fund where:

- we believe, on reasonable grounds, that the purchase and sale of assets is not fair and reasonable; or
- we cannot, for whatever reason, determine the price at which the assets should be purchased or sold; or
- we identify instances of market manipulation.

Confirming transactions

Additional lump-sum investments over \$5,000 (Personal Super only), switches and withdrawals from your OneAnswer account are confirmed in writing at the time of the transaction. You can request confirmation of your transactions and any other additional information about your OneAnswer account at any time by contacting Customer Services or viewing your transaction history online using Account Access at onepath.com.au

What can I do online?

Your time is precious, so we offer a range of services and facilities to make managing your investments easier.

The easiest way to manage your OneAnswer account is online via Account Access at onepath.com.au. Simply go to the login page at onepath.com.au and use your User ID and password to access your account.

As a new investor you will automatically be registered for access to My OnePath. We will provide you with a My OnePath User ID and temporary password, which you can change at your discretion.

Information at your fingertips

- keep up-to-date with market commentaries, investment fund summaries and investor updates.
- explore our online calculators.
- access our educational tools.

Managing your account online

- view your account details, including your account balance and recent transaction history.
- you can change your investment allocation by switching between investment funds at any time.
- make changes to your personal details and your OneAnswer account details.
- monitor the progress of your transactions.
- view your Annual Statements online.

Where do I locate the forms to maintain and make changes to my investment?

Any forms you require are available by contacting your financial adviser, visiting our website at onepath.com.au > Forms & brochures or by contacting Customer Services.

Can my financial adviser make changes on my behalf?

You may authorise your financial adviser to perform certain transactions on your behalf, including:

- switching between investment funds
- adding and amending an Auto-Rebalance Plan
- making additional investments on your behalf
- adding or amending a Dollar Cost Averaging Plan.

Your financial adviser is not able to make withdrawals or amend your bank account details.

If you would like to authorise your financial adviser to transact on your behalf, complete the Adviser transaction authority in the Application Form.

Contact your financial adviser

If you would like to confirm your financial adviser's contact details or would like to contact a financial adviser if you do not already have one, please contact Customer Services.

How to obtain up to date information

Information in this guide is subject to change from time to time. If the change is not materially adverse to members, we will publish the information on our website at onepath.com.au > Personal > Performance & updates > Product updates > OneAnswer. Please ensure you have the most up-to-date information by regularly visiting this webpage. You may also request paper copies of any published information free of charge by contacting your financial adviser or Customer Services.

We will issue a new PDS if the change or omission is materially adverse to members. We may also notify you of material changes or significant events via regular or specific member communications.

Staying informed

At least once a year, you will receive a statement for your OneAnswer account, including:

- your account balance as at the close of the reporting period
- your transaction history
- information detailing the management and investment performance of your investment funds
- your PAYG statement* (if applicable)
- a variation of income*
- a schedule of additional information.*

You may view your most recent statement online using Account Access at onepath.com.au

* OneAnswer Frontier Pension only.

I have a query, or would like to request further information. Who can I call?

We look forward to helping you grow, manage and protect your investments. Our Customer Services team is here to help; contact them directly:

Phone 133 665

Email customer@onepath.com.au

Write to:

OneAnswer

GPO Box 5306

Sydney NSW 2001

Using auto-rebalance to realign to your chosen investment profile

By selecting the Auto-Rebalance Plan, you can also choose to automatically rebalance your investment fund allocation back to your nominated investment profile. Please speak to your financial adviser before deciding on or changing your investment allocation.

The Auto-Rebalance Plan works by switching units between investment funds, excluding ANZ Term Deposits, in order to realign your investment allocation as per your nominated investment profile.

You may nominate a tolerance level to prevent a rebalance for significantly low amounts. If you do not nominate a tolerance level, auto-rebalances will only occur where the difference between your investment allocation and investment profile is greater than 5%.

For example, you initially invest 50% into Fund A and 50% into Fund B and you want to maintain this investment profile. Over time, unit price movements and transactions made on your account may change your investment allocation so that Fund A is now 60% and Fund B is 40%. If this change is outside your nominated tolerance level, the Auto-Rebalance Plan will automatically rebalance your profile at the frequency you nominate, to your initial Fund A 50% and Fund B 50% investment profile.

Frequency of auto-rebalancing

You can choose to auto-rebalance your investment either:

- quarterly (22 February, 22 May, 22 August and 22 November)
- half-yearly (22 May and 22 November)
- yearly (22 May).

Auto-rebalancing occurs on the dates above or the next Sydney business day and will occur after all other transactions on your account have been processed.

You can request to auto-rebalance your investment by either:

- completing the relevant section on the OneAnswer Frontier Personal Super or Pension Application Form
- adding this plan to your account at a later date as part of a request to Switch your account balance between investment options. This can be done online by submitting a Switch request in Account Access at onepath.com.au or by mailing to us a completed Switch Request form that can be downloaded from onepath.com.au

Terms and conditions – Auto-Rebalance Plan

- currently, no fee is charged for using this plan. However, any Withdrawal Fees or transaction costs that currently apply when switching, will continue to apply.
- all switches, additional investments or withdrawals may affect an investment into an investment fund which you have not selected as part of your auto-rebalance investment fund allocation. We will cancel the auto-rebalance plan on your investment if you fully redeem from an investment fund.
- an auto-rebalance only takes place when your investment allocation differs from your nominated profile by at least the selected tolerance level at the next auto-rebalance date. The default tolerance level is 5%. For example, if your nominated investment profile is to be invested in Fund A 50% and Fund B 50%, then auto-rebalance will be triggered when your investment in Fund A or Fund B is at least 5% higher or lower, e.g. Fund A 56% and Fund B 44%. Regardless of market performance, auto-rebalancing will occur automatically at your nominated frequency.
- you can amend or cancel your Auto-Rebalance Plan by notifying us at least two weeks prior to the next auto-rebalance date. You can amend your nominated Auto-Rebalance Plan as part of a request to Switch your account balance between investment options. This can be done online by submitting a Switch request in Account Access at onepath.com.au or by mailing to us a completed Switch Request form that can be downloaded from onepath.com.au To cancel your Auto-Rebalance simply notify us in writing.
- the Auto-Rebalance Plan is not available for any ANZ Term Deposits options. You can choose to use the plan but it will exclude your ANZ Term Deposits options and only rebalances

amongst your other investment funds. Please note if an interest payment is deposited into ANZ Cash Advantage (from ANZ Term Deposits) and you do not already have ANZ Cash Advantage in your auto-rebalance profile, then the Auto-Rebalance Plan will suspend.

To avoid this suspension you can switch the interest from the ANZ Cash Advantage fund prior to the auto-rebalance processing or you can include the ANZ Cash Advantage as part of your auto-rebalance profile.

Note: Switching involves the redemption of units from one investment fund and the application of units in another investment fund. It is also important to remember that additional investments, switches or withdrawals may affect your Auto-Rebalance Plan and transaction costs may apply.

Establishing a Dollar Cost Averaging Plan

The Dollar Cost Averaging Plan aims to take the guesswork out of when to invest, by allowing you to invest a set amount on a regular basis. This may help to manage and spread the risk of investing.

You can invest into any investment fund, except an ANZ Term Deposit option, within OneAnswer Frontier Personal Super or Pension and then nominate an amount to be switched into your target investment funds on a monthly or quarterly basis. These dollar cost averaging switches occur on the 22nd day of each month or the next Sydney business day.

To establish the Dollar Cost Averaging Plan, you nominate the total amount to be switched each month or quarter and the amounts to be switched to each target investment fund, using either dollars (\$) or percentages (%).

A Dollar Cost Averaging plan can be established at the time you make your initial investment. It can also be cancelled or amended by completing a Change of Details request online via Account Access at onepath.com.au

If we receive your request to establish a Dollar Cost Averaging Plan before the 17th of the month, your first dollar cost averaging switch can occur in that month or alternatively, you can nominate a future month for your Dollar Cost Averaging Plan to commence.

You can also nominate an optional end date for your Dollar Cost Averaging Plan. If no end date is specified, your Dollar Cost Averaging Plan will continue until there are insufficient funds to process a dollar cost averaging switch.

Terms and conditions – Dollar Cost Averaging Plan

- currently, no fee is charged for using this plan. However, any Withdrawal Fees or transaction costs that currently apply when switching, will continue to apply.
- other switches or withdrawals you make may affect the operation of your Dollar Cost Averaging Plan.
- You can choose to cancel your Dollar Cost Averaging Plan at any time by notifying us at least two weeks prior to your next dollar cost averaging switch.

- your Dollar Cost Averaging Plan will automatically be cancelled if there are insufficient funds available to process a dollar cost averaging switch or if you fully withdraw or switch out of your nominated dollar cost averaging investment fund.
- the Dollar Cost Averaging Plan cannot be used in conjunction with the Auto-Rebalance Plan.
- you cannot use the Dollar Cost Averaging Plan to invest into any ANZ Term Deposits options.

Nominating a beneficiary

In the event of your death, your account balance plus any insurance benefit paid by the insurer must be paid to your dependants, your estate, or a combination of both.

For **OneAnswer Frontier Personal Super**, you can make a non-lapsing nomination. The beneficiary(ies) you nominate must be your dependants or estate.

For **OneAnswer Frontier Pension**, you can:

- nominate your spouse as a reversionary pensioner to enable your pension payments to continue to be made to them
- make a non-lapsing nomination, which you can cancel or change at any time.

In certain circumstances, a death benefit pension may be paid to a child. The rules around when pensions can be paid to a child, including when a child must commute a pension into a lump sum, are complex and you should speak to your financial adviser for more information.

Death benefits paid to dependants may be paid as a lump sum or an income stream (conditions apply) or a combination of both.

Nomination of a reversionary pensioner

A reversionary pensioner can only be nominated at the commencement of your OneAnswer Frontier Pension account.

You can nominate your spouse* as a reversionary pensioner. In the event of your death, your pension will continue to be paid to your surviving spouse.

If your reversionary pensioner dies before you or ceases to be your spouse, the Trustee will normally pay your benefit in accordance with a valid non-lapsing nomination.

For information on how your benefit will be paid where no valid nomination has been made or where a nomination is defective, please refer to further information on beneficiary nomination below.

If you decide to nominate your spouse as a reversionary pensioner, it is important to note that a valid reversionary nomination will override any valid non-lapsing nomination.

To nominate your spouse as a reversionary pensioner please complete the relevant section of the OneAnswer Frontier Pension Application Form.

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

Who can be nominated as a beneficiary?

You can nominate one or more beneficiary(ies) to receive your death benefit in the event of your death. The beneficiaries you nominate must be either:

- a dependant
- your estate (we call this your 'legal personal representative').

Under superannuation law (which includes the Fund's Trust Deed), you cannot nominate persons as beneficiaries who do not fall into one of the above categories.

Who can be a dependant?

Under superannuation law, a dependant includes:

- your spouse*, or
- your children (including an adopted child, a stepchild, a child of your spouse or an ex-nuptial child), or
- any other person who is financially dependent on you at the time of your death, or
- any other person with whom you have an interdependency relationship.

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union; or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

Interdependency relationship

Generally, two persons (whether or not related by family) have an 'interdependency' relationship if:

- they have a close personal relationship, and
- they live together, and
- one or each of them provides the other with financial support, and
- one or each of them provides the other with domestic support and personal care.

An interdependency relationship also includes two persons (whether or not related by family):

- who have a close personal relationship, and
- who do not meet the other three criteria listed in the paragraph above because either or both of them have a physical, intellectual or psychiatric disability or they are temporarily living apart.

Nominating a beneficiary

You can nominate, cancel or change your nominated beneficiary(ies) by completing the Nomination of Beneficiary form which is available in the OneAnswer Frontier Personal Super and Pension Application Forms booklets, by contacting your financial adviser, visiting our website at onepath.com.au or by contacting Customer Services. You will need to comply with the legal requirements detailed on the next page.

Your nomination may be, or become, defective if certain events occur. Refer to the following sections for further information about these events. You should revise your nomination if any of these events occur. It is very important that you keep your nomination up-to-date in line with your personal circumstances so that it continues to be effective.

Your annual statement provides details of any nominations you have made.

Non-lapsing nomination

If you provide us with a non-lapsing nomination that satisfies all legal requirements, the Trustee must pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- each nominated beneficiary(ies) is a dependant or is your legal personal representative at the time of your death
- you have not married, entered a de facto or like relationship with a person of either sex, or permanently separated from your spouse or partner since making your nomination
- your non-lapsing nomination is in writing and two persons aged 18 years or over who are not nominated beneficiaries have witnessed you signing your nomination.

Your nomination must not be defective.

Defective nominations

Your nomination will be defective if:

- it is unclear to the Trustee (e.g. because it is illegible or because the nominated proportions do not total 100%)
- you did not sign or date the form
- it is not witnessed correctly (if applicable).

A nomination may also be defective if we receive information before paying the death benefit that, when you made the nomination, you did not understand the consequences of making it.

Your nomination may become partially or fully defective after you make it if a nominated beneficiary dies or ceases to be a dependant while you are still living. You should revise your nomination if any of these events occur.

No nomination, defective nomination or cancelled nomination

If you do not make a nomination, you do not make a valid nomination, you cancel your existing nomination or to the extent your nomination is defective, we will pay your death benefit to your valid legal personal representative, unless your estate is insolvent or a legal personal representative is not appointed within six months or such longer time period the Trustee may allow.

If we are unable to pay your death benefit to your legal personal representative, we will pay your death benefit to your spouse* (equally, if more than one) or, if you do not have a spouse, to one or more of your dependants (as determined the Trustee). If you have no dependants, the Trustee will pay your Death Benefit in accordance with the relevant law.

This means that if you do not have a valid non-lapsing nomination, you should consider making a will or altering your will to cover your death benefit.

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union; or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

How do I change my pension details?

You can change your pension details by completing a Change of Details request online via Account Access at onepath.com.au

You can also complete and submit a Pension Payment Update Form which is available by contacting your financial adviser, visiting our website at onepath.com.au or by contacting Customer Services.

Nominated account

You can change your nominated account by advising us of the new account details in writing at least seven working days before your next pension payment is due.

Amount and frequency of payments

You may request a change to your pension payment frequency, payment date and/or amount at any time (above the minimum level set by the government and below the maximum level where applicable).

If you contact us within three days of your next payment date, your request will be completed for that month's payment.

Managing your At-Call Access facility

Your ANZ Prime CMA balance will consist of:

- **funds that are available at-call** – the total amount available at-call for the financial year is equal to your nominated annual pension payment
- **funds that are in excess of your nominated annual pension payment amount** – these funds are held for investment purposes only and are not available to be withdrawn. You may be able to access these funds by requesting an increase to your nominated annual pension payment on a Pension Payment Update Form or by contacting Customer Services.

Please note that increasing your nominated annual pension payment may impact your Centrelink/DVA entitlements. Please speak with your financial adviser to determine the annual pension payment that is appropriate for you.

HOW SUPER WORKS

Super is a tax effective long-term savings plan that enables you to save money for your retirement and is, in part, compulsory.

There are different ways that you and your employer can contribute to your super. While you are working, your employer is, in most cases, required to make contributions to your super account (known as compulsory super or Super Guarantee). Generally, you have the right to choose the super fund to which these contributions are made. You, your spouse or your employer may also be eligible to make voluntary contributions. Sometimes even the Federal Government may make contributions to your super account.

The Federal Government also provides incentives for you to contribute towards your super. However, there are some limits on the contributions that you can make to super. There are also restrictions around when you can access your super. However, when you reach age 65 or your preservation age and have retired, you can access your super savings as a lump sum or receive a regular income stream through a pension account.

A pension account allows you to draw a regular tax effective income stream from your super savings. Of course, there may be other circumstances when you can access your super.

Changes to superannuation and taxation laws

The measure for individuals to make catch-up concessional contributions, as legislated from the 2016/17 Federal Budget, commences from 1 July 2018. This measure provides the ability for individuals with a total superannuation balance under \$500,000 to make catchup concessional contributions up to the sum of their unused concessional cap amounts carried forward on a rolling basis for a period of 5 consecutive years. Unused concessional cap amounts can be carried forward from 1 July 2018 and used from 1 July 2019.

Additional changes to superannuation and taxation laws were announced in the 2017/18 Federal Budget. **These proposals need to successfully pass through Parliament before becoming law and may be subject to change during this process.** Generally, these changes include:

First Home Super Saver Scheme

From 1 July 2017, members can make voluntary contributions to their super account to purchase a first home. Couples will be able to both access the scheme and combine savings for a single deposit.

Generally, pre-tax contributions (salary sacrifice or personal tax deductible) of up to \$15,000 per year and \$30,000 in total can be made under the scheme. First home super saver scheme (FHSSS) contributions must be made within the concessional contributions cap (\$25,000 in 2017/18) and will be taxed at 15%. These contributions and deemed earnings, can be withdrawn from 1 July 2018 for a deposit. Withdrawals will be taxed at the member's marginal rate less a 30% tax offset. Non-concessional contributions (NCCs) can also be made within the scheme but will not benefit from the tax concessions apart from earnings being taxed at the concessional super rate of 15%. FHSSS NCC withdrawals are tax free when withdrawn.

The ATO will be responsible for determining the eligibility of a person seeking a release, calculating the withdrawal amount and instructing super funds to make payments. Super funds will be required to act on release requests provided by the ATO.

New downsizing cap

From 1 July 2018, people aged 65 and over will be able to make non-concessional contributions (NCC) of up to \$300,000 to their super account from the proceeds of selling their home. Home

sale proceed contributions will be in addition to existing contributions caps and can be made regardless of satisfaction of the work test, total super balance or if age 75 or over.

The measure will apply to a principal place of residence owned for at least 10 years. Both members of a couple will be able to take advantage of this measure for the same home enabling up to \$600,000 to be contributed to super.

For further information on the superannuation reforms visit treasury.gov.au, ato.gov.au or speak to your financial adviser.

WHAT CONTRIBUTIONS AND ROLLOVERS CAN BE MADE INTO MY SUPER ACCOUNT?

Types of superannuation contributions

The table below provides details about the types of contributions that can be made to your super account. Please speak to your financial adviser if you require further information about any of these contributions.

Contribution type	What is this contribution?
Personal	You may decide to make regular or lump-sum contributions. Personal contributions are member contributions made by you or on your behalf, and include payments from: <ul style="list-style-type: none"> foreign superannuation funds eligible proceeds that relate to CGT business concessions eligible structured settlements or orders for personal injuries. personal contributions for which a tax deduction is claimed.
Spouse	Your spouse* may make a member contribution for your benefit. This must be made from after-tax money and will be treated as a non-concessional contribution. Your spouse may be eligible for a tax offset of up to \$540 when making a spouse contribution (conditions apply).
Employer	Your employer may make employer contributions for your benefit. This includes salary sacrifice contributions. This is an arrangement between you and your employer where you forgo salary in exchange for your employer making contributions to super for you.
Third party contributions	These are contributions made for you by anyone other than your spouse or employer. Sometimes these are called 'family and friend' contributions.
Government co-contributions	If your income is less than \$51,813 for 2017/18, and you make personal contributions to super you may be eligible for a government co-contribution. The government contributes up to 50 cents for every \$1 of personal contributions you make, subject to a maximum \$500. The amount paid by the government depends on your income. Any government contribution is made to your super account by the Australian Taxation Office (ATO), provided you have lodged your tax return (conditions apply).
Low income superannuation tax offset (LISTO)	A government contribution of up to \$500 is payable for persons with adjusted taxable income [†] of up to \$37,000 (non-indexed) (conditions apply). This contribution effectively offsets the tax (up to \$500) on concessional contributions.

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union; or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

† Adjusted taxable income includes taxable income, reportable employer superannuation contributions, personal deductible contributions, adjusted fringe benefits, target foreign income, total net investment losses. Government tax free pensions/benefits less child maintenance support you have paid.

WHO MAY CONTRIBUTE?

The following table outlines the rules relating to who can make super contributions.

Your Age	Who can contribute
Under 65	You, your spouse, your employer and a third party.
At least 65 but under 70	You, your spouse, your employer and a third party, provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in the financial year (1 July to 30 June). Your employer may make compulsory employer contributions.
At least 70 but under 75	You and your employer, provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in the financial year. Your employer may make compulsory employer contributions.
75 and over [†]	Your employer may make compulsory employer contributions.

* 'Gainful employment' means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

† Personal and employer contributions may be accepted on or before the 28th day of the month following that in which you turn 75 if you have been gainfully employed for at least 40 hours during any 30 consecutive day period in the financial year.

Contributions for a prior period

We may accept contributions on your behalf, if we are satisfied that the contribution relates to a period during which the Fund may have accepted the contribution, even though the contribution is actually made after that period.

Government co-contributions

If you are a low or middle-income earner you can take advantage of the super co-contribution payment by making eligible personal super contributions to your OneAnswer Frontier Personal Super account. The government will then contribute up to \$500 depending on your level of income and personal super contributions.

The government co-contribution details for the 2017/18 financial year is shown below:

	2017/18
Maximum co-contribution*	\$500
Government matching rate*	50c
Lower income threshold	\$36,813
Upper income threshold*	\$51,813

* The government matching rate is the amount the government will contribute per \$1 of personal super contributions (not claimed as a tax deduction) up to your maximum entitlement.

Example: John is eligible for the co-contribution. His total income for the 2017/18 financial year is \$45,813 and John has made a \$400 after-tax super contribution. The government co-contribution is \$200, i.e. $\$500 - [(\$45,813 - \$36,813) \times 0.0333] = \200 .

Low income superannuation tax offset (LISTO)

A government contribution of up to \$500 is payable for persons with adjustable taxable income* of up to \$37,000 (non-indexed) (conditions apply). This contribution effectively offsets the tax (of up to \$500) on concessional contributions.

For more information speak to your financial adviser or visit the Australian Taxation Office website.

* Adjusted taxable income includes taxable income, reportable employer superannuation contributions, personal deductible contributions, adjusted fringe benefits, target foreign income, total net investment losses, Government tax free pensions/benefits less child maintenance support you have paid.

Rollovers

These include benefits transferred from another super or rollover fund and may be done as part of setting up a new superannuation account or pension account, or when adding to an existing superannuation account.

HOW CAN EXTRA CONTRIBUTIONS BE MADE TO MY SUPER?

There are two main ways to make extra contributions to super.

Voluntary (after-tax) contributions

After-tax contributions include contributions you make from income that has already had income tax applied to it.

The advantage of making after-tax contributions is that they are tax free when you access your super on retirement. Only the investment earnings on the after-tax contributions may be subject to tax.

Also, if you make an after-tax contribution and satisfy other eligibility conditions, you may qualify for the government co-contribution.

Salary sacrifice (before-tax) contributions

Salary sacrificing to super is an agreement between you and your employer for you to forgo a portion of your salary in exchange for your employer making an employer contribution to your super account. The 'sacrificed' portion goes directly into super and, provided you don't exceed your concessional contributions cap, is generally taxed at 15%.

An additional 15% tax may apply to certain concessional contributions if your adjusted taxable income exceeds \$250,000 in the 2017/18 financial year.

Salary sacrifice contributions to super are included in the definition of income for certain government payments. Your employer may be required to report salary sacrifice contributions to the ATO as reportable employer superannuation contributions.

To make salary sacrifice contributions or to find out more, speak to your employer and/or your financial adviser.

CAN I SPLIT MY CONTRIBUTIONS WITH MY SPOUSE?

Superannuation law permits members to split their eligible contributions with their spouse* in certain situations. The law also allows trustees to place additional requirements relating to how, when and in what circumstances it will accept contributions splitting applications. The Trustee has a Contributions Splitting Policy which sets out additional requirements. It is important to be aware that restrictions may apply to your ability to split contributions made to the Fund once you join the Fund, in particular taking into account the following factors:

- when exiting the Fund
- any minimum balance requirements
- the timing and type of contributions made to the Fund
- where you have not lodged relevant tax documentation
- the timing of your splitting application request.

For the purposes of contributions splitting the 'Fund' means the OnePath MasterFund.

Concessional contributions that you split to your spouse are assessed against your cap and not your spouse's cap. If you intend to split eligible contributions made to the Fund, you should seek advice on the legislative requirements before you decide to join the Fund. You should obtain and read a copy of the Trustee's Contributions Splitting Policy, which is available by visiting our website at onepath.com.au or by contacting Customer Services.

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union; or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

DO LIMITS APPLY TO HOW MUCH CAN BE CONTRIBUTED TO MY SUPER ACCOUNT?

The government has placed caps on concessional (taxable) and non-concessional (after-tax) contributions. You should monitor contributions made into your account as there may be taxation consequences for exceeding the caps.

For further information on the contributions caps and how they apply, please see your financial adviser. Please refer to page 25 of this guide for further details on the taxation consequences of exceeding the contributions caps.

Concessional contributions

Concessional contributions include:

- employer contributions (including salary sacrifice contributions)
- personal contributions for which a tax deduction is allowed
- taxable portion of a foreign superannuation fund transfer
- certain third party contributions.

The concessional contributions cap is indexed to Average Weekly Ordinary Time Earnings (AWOTE) but will only increase in \$2,500 increments.

Concessional contributions which are split to a spouse are assessed against your cap and not your spouse's cap.

There are exemptions to the concessional cap which include the taxable portion of the vested amount of a foreign superannuation fund transfer.

The concessional contributions cap for 2017/18 financial year is \$25,000.

Non-concessional contributions

These contributions include:

- personal contributions for which no tax deduction has been allowed
- spouse contributions
- non-taxable portion of a foreign superannuation fund transfer.

There are exemptions to the non-concessional cap which include:

- government contributions
- contributions that relate to CGT small business concessions up to a lifetime limit of \$1.445 million (2017/18).
- contributions that relate to structured settlements or orders for personal injuries (no limits apply).

Non-concessional contributions cap	Amount 2017/18
Annual cap	\$100,000
Maximum with '3-year bring-forward' option	\$300,000*

* If your total superannuation balance at 30 June 2017 is less than \$1.4 million.

If your total superannuation balance as at 30 June of the previous financial year is less than the general transfer balance cap of \$1.6 million (2017/18), you are eligible for an annual non-concessional contributions cap.

If you are under age 65 at any time during the financial year, you may be able to make non-concessional contributions of up to

three times the annual non-concessional contributions cap using the 'bring-forward' option. This effectively creates a three (or two) year block period where total non-concessional contributions cannot exceed three (or two) times the first financial year's non-concessional contributions cap.

The maximum 'bring-forward' cap depends on your total super balance as at 30 June of the previous financial year, as shown in the table below:

Total super balance at 30 June 2017	Maximum bring-forward cap for first year	Bring-forward period
Less than \$1.4 million	\$300,000	3 years
\$1.4 million to less than \$1.5 million	\$200,000	2 years
\$1.5 million to less than \$1.6 million	\$100,000	No bring-forward, annual non-concessional contributions cap applies
\$1.6 million or more	Nil	Not applicable

The bring-forward option is automatically triggered when your non-concessional contributions exceed the annual cap (\$100,000 for 2017/18) in a particular year. Transitional arrangements apply if you triggered the bring-forward option in the 2015/16 or 2016/17 financial years.

ARE THERE RESTRICTIONS ON WITHDRAWING MONEY FROM MY SUPERANNUATION ACCOUNT?

Accessing superannuation benefits

The Federal Government has put rules in place to restrict when your superannuation benefits can be accessed. These rules, known as preservation, help to ensure that your superannuation savings are used for retirement purposes.

You may receive your benefit as a lump sum if you satisfy a 'condition of release' (restrictions may apply). Generally, you may also elect to transfer or rollover to commence a pension or another complying super or pension fund. A transition to retirement pension may also be available.

Access to your superannuation savings will depend on the preservation status of your benefit, based on the following categories:

Unrestricted non-preserved

These amounts may be accessed at any time.

Restricted non-preserved

These amounts may be accessed on leaving the service of a contributing employer or when preserved benefits are payable.

Preserved

These amounts can only be accessed on meeting a condition of release. Conditions of release include:

- reaching your preservation age (listed on next page) and you have permanently retired*

- reaching age 60 and subsequently ceasing a gainful employment arrangement[†]
- reaching age 65, whether you have retired or not
- permanent incapacity[‡]
- terminal medical condition[§]
- temporary incapacity^{||}
- death
- severe financial hardship (limits may apply)
- specified compassionate grounds (limits apply)
- reaching preservation age (payment restricted to a transition to retirement pension).

* 'Permanently retired' means ceasing an arrangement of gainful employment and never intending to be gainfully employed for ten or more hours weekly.

† 'Gainful employment' means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

‡ 'Permanent incapacity' means the Trustee must be reasonably satisfied that you are unlikely, because of ill health (whether physical or mental) to engage in gainful employment for which you are reasonably qualified by education, training or experience.

§ 'Terminal medical condition' means that the following circumstances exist:

- two registered medical practitioners have certified, jointly or separately, that the person suffers from an illness, or has incurred an injury, that is likely to result in the death of the person within a certification period that ends not more than 24 months after the date of the certification
- at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered by the person
- for each of the certificates, the certification period has not ended.

|| 'Temporary incapacity' means the Trustee must be reasonably satisfied that a member has, because of ill-health (whether physical or mental), temporarily ceased gainful employment but the condition does not constitute permanent incapacity (conditions apply).

A terminal medical condition payment to another superannuation or pension fund is not a rollover superannuation benefit for taxation purposes and may be assessed against the non-concessional contributions cap. You should speak to your financial adviser for further information on terminal medical condition payments, as consequences may apply.

Preservation age

The table below shows your preservation age which depends on your date of birth.

If you were born	Preservation age
Before 1 July 1960	55
Between 1 July 1960 and 30 June 1961	56
Between 1 July 1961 and 30 June 1962	57
Between 1 July 1962 and 30 June 1963	58
Between 1 July 1963 and 30 June 1964	59
After 30 June 1964	60

Temporary residents (holding a temporary visa under the *Migration Act 1958* other than a Retirement Visa Subclass 405 or 410)

If you are a temporary resident, as defined above, you are only able to access preserved benefits on meeting one of the following conditions of release:

- eligibility for a Departing Australia Superannuation Payment (DASP)
- permanent incapacity*
- terminal medical condition*

- temporary incapacity*
- death.

* Refer to the footnotes above for an explanation of these conditions.

If you are a temporary resident and you permanently depart Australia and no longer hold a visa, we are obliged to transfer your unclaimed super to the ATO after six months of your departure or cessation of your visa (as notified by the ATO).

Irrespective of whether you later return to Australia or remain overseas, you can apply to the ATO for release of your super. Transferred super benefits can be claimed via the ATO's website at ato.gov.au

On transfer of your super benefit to the ATO, you will cease to be a member of the Fund. In this case, we are not required to provide you with an Exit Statement or any other exit disclosure.

If you become an Australian or New Zealand citizen or permanent resident, the obligation to transfer your super benefit to the ATO does not apply and you can continue to be a member of the Fund.

Note: This section does not apply to temporary residents, as defined above, who satisfied a condition of release before 1 April 2009. For information on the rules for accessing super applying to these members, please speak to your financial adviser.

HOW DO I RECEIVE AN INCOME STREAM IN RETIREMENT?

If you are retired, semi-retired or about to retire, and have met a condition of release, you may be able to transfer your superannuation savings to a pension account. This can be used to draw down regular pension payments from your superannuation savings.

Pension payments

Pensions pay a regular income stream (pension payments) from your retirement savings subject to a minimum limit set by the government and maximum annual payment for transition to retirement pensions.

Minimum payment

The minimum annual pension payment is first calculated when you start your pension and is recalculated each year on 1 July using your account balance and age at that date.

We will write to you at the beginning of each new financial year and advise you of your minimum pension payment for that year. If you choose to receive the minimum annual pension payment, we will make pension payments from 1 July at the new minimum level. If your nominated annual pension payment is already higher than the new minimum, your pension payment will remain unchanged from that paid in the previous financial year, unless you have chosen to have your pension payments indexed.

You may estimate your own minimum annual pension payment by multiplying your account balance on 1 July by the appropriate minimum payment percentage for your age (see table following).

Minimum annual pension payments

Your age	Minimum payment percentages
Under 65	4%
65 to 74	5%
75 to 79	6%
80 to 84	7%
85 to 89	9%
90 to 94	11%
95 or more	14%

Example: For minimum payment percentages

Christine is 65 and has an investment account balance of \$260,000. Christine would have the following minimum pension payment as at 1 July (subject to rounding to nearest \$10).

Minimum: $\$260,000 \times 5\% = \$13,000$

Christine may select any annual pension payment amount of \$13,000 or above.

Note: This example is illustrative only and should not be regarded as a forecast for your future pension payment.

Your financial adviser will be able to assist you by assessing your individual needs and financial responsibilities.

Lump-sum withdrawals

You may withdraw all or part of your OneAnswer Frontier Pension account balance at any time by written request. However, if it is a transition to retirement pension restrictions apply. Please refer to 'Withdrawing from a transition to retirement pension' below for further details.

If you withdraw a lump sum, legislation does not allow your minimum income level to be recalculated, based on the new account balance, until the following 1 July. We may also be required by law to ensure you have taken your minimum pension payment (pro-rated) for the current year. Any additional pension payment that is required to be made will be processed before the withdrawal.

A withdrawal will generally consist of two components – taxable and tax free. You are required to draw down proportionately from these components.

Before withdrawing from your pension, you should speak to your financial adviser and consider any applicable exit fees, tax or social security implications.

You should also speak to your financial adviser for further information on terminal medical condition payments, as consequences may apply. A terminal medical condition payment to another superannuation or pension fund is not a rollover superannuation benefit for tax purposes and is assessed against the non-concessional contributions cap.

Please refer to 'Making a withdrawal from OneAnswer Frontier Pension' on page 14 for more information on withdrawing from OneAnswer Frontier Pension.

Transition to retirement pension

The Federal Government has put rules in place to restrict when your superannuation benefits can be used to establish a pension. These rules are known as 'preservation'. Your ability to purchase a pension will depend on the classification of your superannuation benefits as described in the section 'Accessing superannuation benefits' on page 22 of this guide.

If you have reached your preservation age, you can invest your superannuation benefits in a transition to retirement pension even if you are still working.

A transition to retirement pension will allow you to commence a regular income stream despite the preservation status of your current superannuation benefits.

If you commence your transition to retirement pension part way through the financial year, the maximum payment is not pro-rated.

Withdrawing from a transition to retirement pension

If you are eligible, you can commence a transition to retirement pension even if you are still working. This generally operates the same way as an account based (allocated) pension, however investment earnings are taxed at up to 15% and additional restrictions on withdrawals apply. Withdrawal restrictions are lifted when you reach 65 years of age or you meet certain conditions of release (whichever occurs first).

Your current superannuation benefits can be classified as preserved, restricted non-preserved and/or unrestricted non-preserved.

Withdrawals and pension payments from a transition to retirement pension will first reduce your unrestricted non-preserved, then your restricted non-preserved, and then your preserved benefits.

This could have an effect on your ability to access lump-sum withdrawals in the future. For further information, please speak to your financial adviser.

Generally, you are permitted to rollover your benefits to invest the lump sum into superannuation or to commence another transition to retirement pension.

The following restrictions apply to withdrawing part or all of your transition to retirement pension account balance.

Type of benefits	When you can withdraw this benefit as a lump sum
Unrestricted non-preserved benefits	Any time
Preserved benefits	When you satisfy a condition of release
Restricted non-preserved benefits	When you satisfy a condition of release

Please refer to page 22 of this guide for the conditions of release. It is important to seek financial advice prior to withdrawing from a transition to retirement pension.

HOW SUPER IS TAXED

Tax law in superannuation is complex and the information provided has been prepared as a guide only and does not represent taxation advice. Please see your tax adviser for independent tax advice taking into account your individual circumstances.

Generally, the tax paid in a super fund is lower than the tax that would be paid on an investment outside of super, which is why super can be a tax effective way to grow your retirement savings.

Your super may be taxed:

- when contributions are made
- while your super is invested
- when you withdraw from super.

Taxation laws may change as a result of government policy changes. See 'Changes to superannuation and taxation laws' on page 19 for some of the proposed changes. Call the Australian Taxation Office on 13 10 20, visit ato.gov.au/super or talk to your financial adviser for the latest information. We will also keep you informed of any changes via the Product updates page at onepath.com.au

WHAT TAX APPLIES ON CONTRIBUTIONS AND ROLLOVERS?

Contribution type	Tax
<ul style="list-style-type: none"> • Employer contributions (including SG) • Salary sacrifice contributions • Personal contributions for which a tax deduction has been claimed • Taxable portion of a foreign super fund transfer • Third party contributions[†] 	15%*
<ul style="list-style-type: none"> • Untaxed element of a rollover 	15%
<ul style="list-style-type: none"> • Personal contributions for which no tax deduction has been claimed • Spouse contributions • Government contributions • Non-taxable portion of a foreign super fund transfer 	Nil
<ul style="list-style-type: none"> • Tax free or taxed element of a rollover 	Nil

* An additional 15% tax may apply to certain concessional contributions if your adjusted taxable income exceeds \$250,000 in the financial year.

† Third party contributions exclude contributions for children under 18 years of age.

CAN I CLAIM A TAX DEDUCTION FOR CONTRIBUTIONS?

From 1 July 2017 generally individuals up to age 75 are allowed to claim an income tax deduction for personal superannuation contributions, subject to meeting the work test for those who are age 65 to 74.

Please note a tax deduction for personal contributions may only be allowed on a proportional basis where we receive a 'Notice of intent to claim a tax deduction for super contributions' after we have paid a partial withdrawal or rollover. Note, we must receive a valid notice of intent to claim a tax deduction and we must acknowledge that we have received and accepted your notice. If the amount on the form is blank, OnePath will assume there is no amount to be claimed and no action will be taken by OnePath.

You cannot submit a notice to claim contributions that has been used in whole or part to start a Pension or Transition to Retirement Pension, or submit a notice after you lodge your tax return or the end of the following financial year, whichever occurs first (other conditions apply). Please see your tax adviser to determine your eligibility to claim a tax deduction.

WHAT ARE THE SUPER CONTRIBUTIONS CAPS?

Due to the concessional tax treatment of super, limits known as 'contributions caps' have been placed on super contributions.

Concessional contributions cap

Concessional contributions include employer contributions (e.g. Superannuation Guarantee and salary sacrifice contributions), personal contributions for which a tax deduction has been allowed and certain third party contributions.

An annual cap on concessional contributions applies on a financial year basis. The concessional contributions cap for the 2017/18 financial year is \$25,000.

Concessional contributions that you split to your spouse are assessed against your cap and not your spouse's cap. Our Contributions Splitting Policy is available by contacting your financial adviser, visiting our website at onepath.com.au or by contacting Customer Services.

There are exemptions to the concessional contributions cap which include the:

- taxable portion of the vested amount of a foreign super fund transfer
- untaxed element of a rollover super benefit.

* The concessional contributions cap is indexed annually in line with average weekly ordinary time earnings (AWOTE), in increments of \$2,500 (rounded down).

Non-concessional contributions cap

Non-concessional contributions include:

- personal contributions for which no tax deduction has been allowed
- spouse contributions
- non-taxable portion of a foreign super fund transfer.

An annual cap on non-concessional contributions applies on a financial year basis. The non-concessional contributions cap is \$100,000 for the 2017/18 financial year.

If your total superannuation balance as at 30 June of the previous financial year is less than the general transfer balance cap of \$1.6 million (2017/18), you are eligible for an annual non-concessional contributions cap.

If you are under age 65 at any time during the financial year, you may be able to make non-concessional contributions of up to three times the annual non-concessional contributions cap using the 'bring-forward' option. This effectively creates a three (or two) year block period where total non-concessional contributions cannot exceed three (or two) times the first financial year's non-concessional contributions cap.

The maximum 'bring-forward' cap depends on your total super balance as at 30 June of the previous financial year, as shown in the table below:

Total super balance at 30 June 2017	Maximum bring-forward cap for first year	Bring-forward period
Less than \$1.4 million	\$300,000	3 years
\$1.4 million to less than \$1.5 million	\$200,000	2 years
\$1.5 million to less than \$1.6 million	\$100,000	No bring-forward, annual non-concessional contributions cap applies
\$1.6 million or more	Nil	Not applicable

The bring-forward option is automatically triggered when your non-concessional contributions exceed the annual cap (\$100,000 for 2017/18) in a particular year. Transitional arrangements apply if you triggered the bring-forward option in the 2015/16 or 2016/17 financial years.

A terminal medical condition payment to another superannuation or pension fund will not be classified as a rollover superannuation benefit for taxation purposes and may be assessed against the non-concessional contributions cap. You should speak to your financial adviser for further information on terminal medical condition payments as consequences may apply.

There are exemptions to the non-concessional contributions cap which include:

- government contributions
- contributions that relate to CGT small business concessions, up to a lifetime limit of \$1.455 million (2017/18)
- contributions that relate to structured settlements or orders for personal injuries (no limits apply)
- rollover super benefits.

For further information on contributions caps, we recommend you speak to a financial adviser.

WHAT ARE THE TAX CONSEQUENCES OF EXCEEDING THE CONTRIBUTIONS CAPS?

It's important to be aware that there are tax implications if the contribution caps are exceeded.

Excess concessional contributions will be included in an individual's assessable income and taxed at their marginal rate. An individual will be entitled to a tax offset equal to 15% of their excess concessional contributions. An interest charge also applies to account for the deferral of tax. Individuals can elect to withdraw up to 85% of their excess concessional contributions from their superannuation. Depending upon the amount effectively withdrawn, excess concessional contributions may also count towards the non-concessional contributions cap.

You can elect to withdraw excess non-concessional contributions (and 85% of related earnings). The related earnings will then be assessed at your marginal rate (less a 15% tax offset). If you don't have any amounts in super, you can advise the ATO and the related earnings will be assessed at your marginal rate (less a 15% tax offset).

Alternatively, you can elect to pay excess non-concessional contributions tax of 47% on the excess non-concessional contributions. This also applies if you don't make any election.

You should monitor the amount of contributions to your super to ensure that you do not exceed the caps that apply to you.

WHAT TAX APPLIES WHILE MY SUPER IS INVESTED?

Investment earnings are taxed at a rate of up to 15% during (including transition to retirement pensions) however, the effective tax rate may be reduced by franking credits, foreign tax offsets and concessions on discounted capital gains. Investment earnings are generally not taxed within your pension account (that is not a transition to retirement pension account).

WHAT TAX APPLIES WHEN I WITHDRAW MY SUPER?

When you are eligible to access your super you may take it as either a lump-sum withdrawal or use it to purchase a regular income stream (pension product). Please see 'Are there restrictions on withdrawing money from my superannuation account?' on page 22 of this guide for further information.

For lump-sum withdrawals

Age 60 or over

A lump-sum withdrawal from your OneAnswer super or pension account is tax free if you are aged 60 or over.

Age 60 or over

Your benefit will generally consist of two components – taxable and tax free. You are required to draw down proportionately from these components. Tax is not payable on the portion of the lump-sum payment made from the tax free component of your benefit.

The table below shows the maximum rates of tax payable on the taxable component of lump-sum withdrawals if you have provided your TFN.

Your age	Maximum rate of tax (including the Medicare levy of 2%)
Preservation age to age 59 (inclusive)	Amount up to low rate cap* 0%
	Amount over low rate cap* 17%
Under preservation age	22%

* The low rate cap threshold for the 2017/18 financial year is \$200,000 (the amount may be indexed but in \$5,000 increments only).

Transfer balance cap

Generally, a transfer balance cap limits the total amount of super benefits that can be transferred into the 'retirement phase'. The cap applies to all of your 'retirement phase' accounts.

Generally, if the cap is breached, the excess transfer balance and a notional earnings amount must be removed from retirement phase. An excess transfer balance tax applies to total notional earnings at 15% (2017/18).

You should speak to your tax adviser for further information on transfer balance caps as consequences may apply.

For income stream payments

Age 60 or over

Income stream payments from your pension account are tax free if you are aged 60 or over.

Under age 60

Your income stream payments will only be taxable if you are under age 60 at the date the payment is made.

Your benefit will generally consist of two components – taxable and tax free. You are required to draw down proportionately from these components. The tax free and taxable proportions are set at the commencement of your income stream.

Tax is not payable on the portion of the payment that is made from the tax free component of your benefit. The amount that is paid from the taxable component of your benefit will form part of your assessable income and will be taxed at your marginal rate. If you have reached your preservation age or are being paid a disability or death benefit income stream, you will generally be entitled to a 15% tax offset on the taxable component.

If you received a payment while you were under age 60 at any time in the financial year, we will send you a PAYG Payment Summary at the end of each year showing the income and the tax that has been withheld under PAYG withholding requirements (if any) that you will need to include in your tax return.

WITHHOLDING TAX RATES FOR TEMPORARY RESIDENTS

Withholding tax rates apply on DASP benefits cashed out by temporary residents on permanent departure from Australia.

Rates currently in effect for the 2017/18 financial year are:

- tax free component – no tax payable
- taxable component (taxed element) – taxed at 35%*
- taxable component (untaxed element) – taxed at 45%.*

* A tax rate of 65% applies to Working Holiday Makers.

HOW IS MY SUPER TAXED IF I AM PERMANENTLY DISABLED?

Any benefits paid as a result of permanent disablement may be paid as a lump sum or an income stream and taxed in accordance with the tax rules for lump-sum payments and pension payments outlined on page 26 of this guide. The tax free component may be increased if your payment qualifies as a disability super benefit. For more information contact your tax adviser or financial adviser.

TAX FREE TERMINAL MEDICAL CONDITION BENEFIT PAYMENTS

Tax and superannuation laws allow members who have satisfied a 'terminal medical condition' condition of release to receive their lump-sum payments tax free. For more information contact your financial adviser.

HOW IS MY SUPER TAXED IF I DIE?

The tax treatment of a death benefit payment depends on whether a death benefits dependant or non-dependant ultimately receives that benefit.

What if my super is paid to a dependant?

A death benefit may be paid to a dependant in the form of a lump-sum or an income stream (conditions apply), or a combination of both. A death benefit lump sum paid to a death benefits dependant is tax free. A death benefits dependant includes a spouse*, former spouse, child under 18 years of age, or someone who had an interdependency relationship with, or was financially dependent on the deceased at the time of death.

Where either the deceased or the death benefit beneficiary is age 60 or over, a death benefits income stream will generally be tax free. Where both the deceased and the death benefit beneficiary are under age 60, the death benefits income stream will generally consist of only two components, taxable and tax free. Tax is not payable on the tax free component. Generally, the taxable component will be taxed at the beneficiary's marginal tax rate with a 15% tax offset available.

* Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union; or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

What if my super is paid to a non-dependant?

A death benefit lump sum paid to a person who is not classified as a death benefits dependant will generally consist of taxable and tax free components. No tax is payable on the tax free component. The taxable-taxed element will generally be taxed at a maximum rate of 17% (including Medicare levy of 2%). Where life insurance cover was in force at the date of death, the benefit may also include a taxable-untaxed element which will be taxed at a maximum rate of 32% (including Medicare Levy of 2%).

Special tax concessions apply to lump sum death benefits paid in respect of a person who dies in the line of duty as a member of the Defence Force, member of the Australian Federal Police or the police force of a State or Territory, or as a protective services officer. A non-dependant who receives a lump sum death benefit in these circumstances is taxed as if they were a death benefits dependant.

What if my super is paid to my estate?

A lump-sum payment to your estate will be taxed depending on whether the ultimate recipient is a death benefits dependant or not. Your legal personal representative is responsible for tax arrangements when your estate pays the benefit to your beneficiary(ies). The Medicare levy does not apply to payments from an estate.

WHY IS IT IMPORTANT TO PROVIDE MY TAX FILE NUMBER (TFN)?

You are not obligated to provide your TFN and declining to quote your TFN is not an offence. However, if you do not provide your TFN you could be subject to the following:

- you could pay additional tax on concessional contributions (an additional 32%)
- we will be unable to accept member contributions
- you could miss out on any government contributions (if eligible)
- you will not be able to split your eligible contributions with your spouse
- you may not be able to continue your membership if only insurance cover is held, i.e. without an account balance
- you may incur additional tax on benefit payments.

We are authorised to collect your TFN under super laws. If you do decide to provide your TFN we:

- will only use it for legal purposes, including finding or identifying your super benefits where other information is insufficient, calculating tax on any contributions or payments you may be entitled to and providing information to the Australian Taxation Office (ATO), such as reporting details of contributions for the purposes of the government contribution, lost member reporting and monitoring of contributions caps
- may provide your TFN to the trustee of another super fund or RSA provider where the trustee or provider is to receive your transferred benefits in the future
- will not pass your TFN to another fund if you tell us in writing that you do not want us to pass it on.

The purposes for which we can use your TFN and the consequences of not providing it can change in the future as a result of changes to the law.

These factors could significantly impact your super savings.

HOW TO OPEN AN ACCOUNT

Before deciding to apply for membership in OneAnswer Frontier Personal Super and Pension, you should read the PDS and any information applied, adopted or incorporated into the PDS.

To apply you should complete the application form which accompanies the PDS and submit that form to OnePath at GPO Box 5306, Sydney NSW 2001.

Cooling-off period

When you initially invest in OneAnswer Frontier Personal Super or OneAnswer Frontier Pension you will have the opportunity to review your investment to ensure it meets your expectations. This is known as a 'cooling-off' period. If you are not satisfied with the investment you have made, you may cancel your initial application within 14 days of the earlier of:

- the date you receive a confirmation from us, or
- the end of the fifth day after we first issue you with units in your investment option(s).

If you cancel your investment within the cooling-off period, you may have it rolled over to another superannuation fund or, if eligible, have it paid to you. Your investment amount will be adjusted for any changes in the unit price of the investment option(s) selected.

Your right to cancel your initial application and be repaid during the cooling-off period does not apply if you exercise any of your rights as an investor of the Fund (such as, changing your investment options). If you wish to cancel your initial application, please notify us in writing.

Customer concerns

We pride ourselves on our customer service and will endeavour to solve your concerns quickly and fairly. If you have an enquiry or complaint regarding your benefit, you should either phone us on 133 665 or email us at customer@onepath.com.au

Alternatively you can write to:

The Complaints Resolution Manager OnePath Custodians Pty Limited

GPO Box 5306
Sydney NSW 2001

Email yourfeedback@onepath.com.au

Further help options

If you are not satisfied with the outcome of your complaint, you can contact one of the below services which are free dispute resolution services external to OnePath. Please note that before they can investigate your complaint, they generally require you to have first provided us with the opportunity to address the complaint.

Superannuation Complaints Tribunal (SCT)

For superannuation related complaints

The SCT is a statutory body that deals with complaints about the decisions and conduct of superannuation providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a super fund as a whole.

Write to:

Superannuation Complaints Tribunal

Locked Bag 3060
Melbourne VIC 3001

Phone 1300 884 114

Fax 03 8635 5588

Email info@sct.gov.au

Website sct.gov.au

If your complaint is outside the jurisdiction of the SCT, you may have the right to take your complaint to the Financial Ombudsman Service (FOS):

Financial Ombudsman Service (FOS)

For complaints that do not relate to superannuation

FOS is an external dispute resolution scheme that was established to provide free advice and assistance to consumers to help them in resolving complaints relating to members of the financial services industry, including life insurance companies, superannuation providers, financial planners, investment managers, general insurance companies and their agents.

Write to:

Financial Ombudsman Service Australia

GPO Box 3
Melbourne VIC 3001

Phone 1800 367 287

Fax 03 9613 6399

Email info@fos.org.au

Website fos.org.au

This section details further information you need to know about how OneAnswer Frontier Personal Super and Pension works. It does not form part of the PDS.

WHAT OTHER INFORMATION DO YOU NEED TO KNOW?

UNIT PRICES

In this section 'we' and 'us' refers to OnePath Life and OnePath Custodians.

When you invest in an investment fund, you buy 'units' in that fund. Each unit has a dollar value or 'unit price'. The number of units you buy is equal to the amount you invest, divided by the unit price.

The unit price is calculated as being equal to the value of the proportion of all net assets in the scheme, or attributed to each class, divided by the number of units held by investors in the scheme, or class adjusted for applicable transaction costs (buy-sell spread).

Generally, assets will be valued on the basis of their market value. However, there may be circumstances when assets may be valued on a different basis.

When an amount is withdrawn from an investment fund, you sell 'units' in that investment fund. The number of units you sell is equal to the amount to be withdrawn, divided by the unit price.

Unit prices for each investment fund are normally determined each business day. A business day is any day other than a Saturday, Sunday or bank or public holiday in NSW.

The value of your account will always be calculated based on the 'redemption' unit price.

Note In exceptional circumstances the calculation of unit prices may be suspended to protect members' interests. For example, if significant market volatility and/or significant internal or external events result in an inability to value an investment fund.

The unit price of ANZ Cash Advantage is \$1 and this figure is not expected to change. However, if there is a change in value of the investment fund's assets, the unit price may change accordingly.

How can I calculate my account balance?

Your account balance is calculated by multiplying the number of units you have in each investment fund by the unit price for each fund. As the unit prices are calculated on a daily basis, the value of your account may change daily. Number of units held x redemption unit price that day = account balance.

Example: 1,000 units held @ \$1.75 = \$1,750.

Monitoring unit prices

We have processes in place to check the accuracy of unit prices. Sometimes unit prices may be found to be incorrect because of errors made in determining one or more components of the unit price. If you transacted on this unit price, your account may require a correction. We will provide compensation to members where the error causes a variance in the unit price which is greater than our predetermined threshold. The threshold varies depending on the asset class and is currently set at between 0.05% for cash and 0.30% for equities. This threshold may be subject to change.

Where the compensation amount is less than an amount determined by the Trustee (currently \$20) and the member entitled to the compensation has fully withdrawn from the product, the compensation will be contributed into the Fund for the benefit of all members rather than paid to the exited member.

Interest paid on ANZ Cash Advantage

Interest is calculated on the daily closing balance, accrued daily and credited to your ANZ Cash Advantage, effective the last day of each month. If you withdraw or switch out of ANZ Cash Advantage before the end of the month, you will be paid the interest that has accrued for that month until the day prior to the date your withdrawal or switch out request is processed. The interest you receive is net of any taxes.

The current interest rate applying to ANZ Cash Advantage can be found at onepath.com.au or by calling Customer Services.

INTEREST PAID ON ANZ PRIME CMA

Interest is calculated on the daily closing balance and credited to your ANZ Prime CMA monthly, on or about the date corresponding to the opening date of your ANZ Prime CMA. In OneAnswer Frontier Pension, additional interest will be added to your ANZ Prime CMA as a rebate calculated and credited monthly on or about the monthly anniversary of your OneAnswer Frontier Pension account. The latest interest rates applying to your ANZ Prime CMA are available:

- at anz.com or onepath.com.au
- at any ANZ branch
- by calling ANZ on 1800 629 174
- by calling OnePath on 133 665.

INVESTING THROUGH ONEANSWER AND INVESTING DIRECTLY

There are differences between investing through OneAnswer and investing directly that you should consider, such as:

- You may not normally be able to invest directly in the investment funds offered via OneAnswer.
- Consolidated reporting is available in OneAnswer, rather than on a fund-by-fund basis if you were investing directly.
- When you invest via OneAnswer, OnePath Life is the legal owner of the units in your selected investment funds, rather than you when you invest directly.
- Potentially lower fees than if you invest directly.

ADDING, CLOSING OR CHANGING INVESTMENT FUNDS

Where we add, close or change investment funds within OneAnswer we will notify new and existing members as soon as practicable, or as required by law, via onepath.com.au or the Fund's Annual Report and/or regular member communications. Information on investment funds added to OneAnswer will be made available at onepath.com.au

The role of the Trustee

As Trustee of the Fund, we are responsible for the operation of the Fund and compliance with the Trust Deed and superannuation law. We are also responsible for:

- the protection of members' rights and interests
- the correct and timely payment of benefits
- appropriate investment of OneAnswer's assets
- ensuring OneAnswer is properly administered
- arranging audits of the Fund
- reporting to members
- lodgement of the Fund's tax return and APRA reporting.

We have professional indemnity insurance which may insure us and our directors in case of loss due to a claim against us.

Account consolidation

The Trustee has a duty to identify members who hold multiple superannuation accounts within the Fund. The Trustee may consolidate accounts where it is practicable and in the member's best interest.

THE TRUST DEED

The Fund is governed by a trust deed. Together with the *Corporations Act* and superannuation law, the Trust Deed sets out the rules and procedures under which the Fund operates, and our duties and obligations as the Trustee. If there is any inconsistency between the Trust Deed and this guide, the terms of the Trust Deed override the disclosure in this guide.

A copy of the Trust Deed is available from us on request.

COMPLIANCE

We operate a compliance program to assist us in complying with the Trust Deed and the relevant laws. We are also required to have the Fund audited each year and to lodge an annual return with APRA.

CONTACT THE TRUSTEE

OnePath Custodians Pty Limited

242 Pitt Street
Sydney NSW 2000

Phone 133 665

Website onepath.com.au

Email customer@onepath.com.au

CENTRELINK/DEPARTMENT OF VETERANS' AFFAIRS ENTITLEMENTS

Generally, the full balance of your investment in OneAnswer Frontier Pension or OneAnswer Frontier Personal Super (from age pension or service pension age) will be counted as an asset under the Centrelink/Department of Veterans' Affairs (DVA) assets tests.

OneAnswer Frontier Pensions which commenced from 1 January 2015 are treated as a financial investment and deemed under the Centrelink/DVA income tests.

From age pension or service pension age, your OneAnswer Frontier Personal Super account balance will be treated as a financial investment and deemed under the Centrelink/DVA income tests. Please speak to your financial adviser for further details.

HOW DO YOU SEARCH FOR LOST SUPER?

The ATO website provides a 'lost' super online search facility that can help you track down any lost super you may have. Visit the ATO website at ato.gov.au/superseeker to access the 'SuperSeeker' online search facility.

SUPERMATCHING

Supermatching is a service the ATO provides to super funds which allows them to search various ATO databases, including the Lost Members Register, so that members may be 'matched' with their super benefits.

We may conduct this search process on behalf of members. If we match a member with their missing benefits, we may advise them and offer to consolidate the member's benefits within their OneAnswer Frontier Personal Super account. If you do not want us to undertake this free service on your behalf please advise us in writing.

SUPERANNUATION AND FAMILY LAW

What happens to your super if your relationship ends?

Superannuation laws facilitate the division of a member's super on the breakdown of a marriage or de facto relationship*. The laws enable the 'splitting' and 'flagging' of a super benefit. 'Splitting' means that the payment of the super benefit is split between the separating parties. 'Flagging' prevents the super benefit from being paid by us until the parties, or the court, decide how to split the benefit between the separating parties.

Splitting or flagging can be achieved by agreement between the separating parties, or by court order. If requested, we are required to provide information about your super to either:

- your spouse[†]
- a person who intends to enter into an arrangement with you about splitting your super in the event of a separation of marriage or breakdown of a de facto relationship (same or different sex).

The request must be in a form prescribed by law. The law prevents us from telling you about any such request and from providing your address to a person requesting the information.

Note: We may charge for costs incurred in attending to enquiries and/or other work in relation to family law and superannuation matters. Currently, we do not charge such fees. We will advise you of any change to this position. For more information, speak to your financial or legal adviser.

[†] Your 'spouse' includes any person (whether of the same sex or different sex) with whom you are in a registered civil union or who, whether or not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

* Provision for de facto relationships in family law does not apply to all states. For more information, please seek legal advice.

SUPER FROM FOREIGN FUNDS

You may transfer amounts you have in overseas super funds (excluding New Zealand KiwiSaver and UK Pension accounts) to your OneAnswer Frontier Personal Super account. Rules and obligations apply and we recommend you seek financial and tax advice before commencing a transfer.

ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM LEGISLATION

The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) requires us to identify you and verify your identity before we can provide you with certain prescribed services.

As a minimum we require verification of your identity on payment of benefits to you, your beneficiaries or on rollovers to another provider.

Generally, your financial adviser will undertake these steps but to enable them to do so you will need to provide certain documents (such as your passport or current driver's licence) for sighting and verification.

If you are requesting these services without an adviser, you will need to include certified copies of these documents with your transaction request.

Please see the OneAnswer Frontier Personal Super Withdrawal Form or the OneAnswer Frontier Pension application booklet for a list of the types of documents that will satisfy these requirements.

If you do not provide identifying documents we will not be able to process your transaction.

We may also request further information from you. You must provide all information to us, which we reasonably require in order to manage our money-laundering, terrorism-financing or economic and trade sanctions risk or to comply with any laws or regulations in Australia or any other country.

We may disclose information to any law enforcement, regulatory agency or court as required by applicable laws and regulations.

We may delay, block or refuse to process any transaction without incurring any liability if we suspect that:

- a. the transaction may breach any laws or regulations in Australia or any other country
- b. the transaction involves any person (natural, corporate or governmental) that is itself sanctioned or is connected, directly or indirectly, to any person that is sanctioned under economic and trade sanctions imposed by the United States of America, the European Union or any country, or
- c. the transaction may directly or indirectly involve the proceeds of, or be applied for the purposes of, conduct which is unlawful in Australia or any other country.

LOST MEMBERS

You may be classified as a 'lost member' if:

- we have made one or more attempts to send written communications to you at your last known address; and
- we believe on reasonable grounds that you can no longer be contacted at any address known to the Fund; and
- you have not contacted us (by written communication or otherwise) within the last 12 months of your membership of the Fund; and
- you have not accessed details about your account online within the last 12 months of your membership of the Fund; and
- we have not received a contribution or rollover from you, or on your behalf, in the last 12 months of your membership of the Fund.

We are required to report 'lost members' to the ATO.

Additionally, we are required to transfer a lost member's account to the ATO if:

- the account balance is less than \$6,000; or
- we have insufficient records to pay an amount to the member.

If your account does become 'lost' and paid to the ATO you will lose any insurance associated with the account, you will need to contact the ATO about payment options.

Your annual statement shows the mailing address we have on record for you. If your contact details are incorrect, or have not been provided, you can update these online using Account Access at onepath.com.au or by contacting Customer Services.

ELIGIBLE ROLLOVER FUND

Your super benefits may be transferred to an Eligible Rollover Fund (ERF) if your account balance is less than \$1,000, and:

- we have not received a contribution from you (or received on your behalf) for two consecutive years
- one item of correspondence is returned to us as unclaimed mail from your last known address.

Before transferring your super benefits to an ERF, the Trustee will attempt to communicate this to you and provide you with an option to nominate another fund.

An ERF is a low-risk, low-return investment fund which does not offer insurance cover.

The ERF chosen for OneAnswer Frontier Personal Super is:

**Australian Eligible Rollover Fund
Jacques Martin Administration & Consulting Pty Limited**

Locked Bag 5429
Parramatta NSW 2124

Phone 1800 677 424

We will notify you if the ERF changes in the future.

Following is a summary of some of the significant features of the Australian Eligible Rollover Fund (AERF), current as at the date of the preparation of this guide. For detailed information about the AERF, please contact the AERF directly.

The trustee of the AERF is Perpetual Trustee Company Limited
ABN 42 000 001 007.

If your benefits are transferred to the AERF:

- you will cease to be a member of OneAnswer Frontier Personal Super and become a member of the AERF, meaning you will be subject to its governing rules, including a different fee structure
- member investment choice will not be available. Your benefits will be invested in a diversified portfolio with exposure to both growth assets (equities and property) and defensive assets (fixed interest and cash). There is no guarantee that investment returns will not be negative
- costs, such as taxes, may be deducted. Your benefits will not be protected against negative returns
- the AERF is unable to accept any ongoing contributions from you or your employer. However, rollovers from other superannuation funds may be permitted
- the AERF does not offer insurance cover. Any insurance cover you had as part of your OneAnswer Frontier Personal Super account will cease.

UNCLAIMED MONEY

Your super benefit may be classified as 'unclaimed money' and paid to the government if:

- you are aged 65 or over;
- we have not received a contribution or rollover from you, or on your behalf, for two years; and
- we are unable to contact you after five years since we last contacted you.

PROCEEDS OF CRIME

Generally, your superannuation benefits may not be cashed or rolled over, where the Trustee must comply with a forfeiture order which allows the proceeds of crime to be recovered from your superannuation.

BANKRUPTCY

The *Bankruptcy Act* allows bankruptcy trustees to recover superannuation contributions made, prior to bankruptcy, with the intention to defeat creditors.

An Official Receiver is also allowed to issue a notice to freeze a member's interest in a superannuation fund or to recover void contributions.

UNPRESENTED CHEQUES

Cheques issued to members which remain unpresented may be paid as unclaimed money to the Office of State Revenue (OSR) or ATO depending on when the cheque was drawn. Cheques payable to a rollover institution which remain unpresented may be paid to the ATO as unclaimed money or to an Eligible Rollover Fund.

ANNUAL REPORT

The Annual Report provides information about the management and financial condition of OneAnswer Frontier Personal Super and Pension and the performance of the investment funds offered through OneAnswer Frontier Personal Super and Pension. To view the latest Annual Report visit onepath.com.au > Forms & brochures.

The Annual Report will be provided online at onepath.com.au. However, a hard copy of the Annual Report can be sent to you, free of charge, by contacting Customer Services on 133 665.

PRIVACY

In this section 'we', 'us' and 'our' refer to OnePath Custodians Pty Limited and other members of the ANZ Group.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request or may be downloaded from onepath.com.au/aboutOnePath/privacy-policy.aspx

We collect your personal information from you in order to manage and administer our products and services and we may

need to disclose it to certain third parties. Without your personal information, we may not be able to process your application/ contributions or provide you with the products or services you require.

Unless you consent to such disclosure we will not be able to consider the information you have provided.

Providing your information to others

The parties to whom we may routinely disclose your personal information include:

- an organisation that assists us and/or ANZ to detect and protect against consumer fraud
- any related company of ANZ which will use the information for the same purposes as ANZ and will act under ANZ's Privacy Policy
- an organisation that is in an arrangement or alliance with us and/or ANZ to jointly offer products and/or to share information for marketing purposes (and any of its outsourced service providers or agents), to enable them or us and/or ANZ to provide you with products or services and/or to promote a product or service
- organisations performing administration
- compliance functions in relation to the products and services we provide
- organisations providing medical or other services for the purpose of the assessment of any insurance claim you make with us (such as reinsurers)
- our solicitors or legal representatives
- organisations maintaining our information technology systems
- organisations providing mailing and printing services
- persons who act on your behalf (such as your agent or financial adviser)
- regulatory bodies, government agencies, law enforcement bodies and courts.

We will also disclose your personal information in circumstances where we are required by law to do so.

Examples of such laws are:

- *The Family Law Act 1975* (Cth) enables certain persons to request information about your interest in a superannuation fund
- There are disclosure obligations to third parties under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Information required by law

ANZ may be required by relevant laws to collect certain information from you. Details of these laws and why they require us to collect this information are contained in OnePath's Privacy Policy at onepath.com.au/aboutOnePath/privacy-policy.aspx

Life risk – sensitive information

For life risk products, where applicable, we may collect health information with your consent. Your health information will only be disclosed to service providers or organisations providing medical or other services for the purpose of underwriting, assessing the application or assessing any claim.

Overseas recipients

We or ANZ may disclose information to recipients (including service providers and related companies) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia. You can find details about the location of these recipients in ANZ's Privacy Policy and at anz.com/privacy

Privacy consent

We and other members of the ANZ Group may send you information about our financial products and services from time to time. ANZ may also disclose your information to its related companies or alliance partners to enable them or ANZ to tell you about a product or service offered by them or a third party with whom they have an arrangement.

You may elect not to receive such information at any time by contacting Customer Services.

Where you wish to authorise any other parties to act on your behalf, to receive information and/or undertake transactions please notify us in writing.

If you give us or ANZ personal information about someone else, please show them a copy of this document so that they may understand the manner in which their personal information may be used or disclosed by us or ANZ in connection with your dealings with us or ANZ.

Privacy policy

OnePath's Privacy policy contains information about:

- when we or ANZ may collect information from a third party
- how you may access and seek correction of the personal information we hold about you and
- how you can raise concerns that we or ANZ has breached the Privacy Act or an applicable code and how we and/or ANZ will deal with those matters

You can contact us about your information or any other privacy matter as follows:

OnePath

Phone 133 665

GPO Box 75

Sydney NSW 2001

Email privacy@onepath.com.au

We may charge you a reasonable fee for this.

If any of your personal information is incorrect or has changed please let us know by contacting Customer Services.

More information can be found in our Privacy Policy which can be obtained from our website at onepath.com.au/aboutOnePath/privacy-policy.aspx

DIRECT DEBIT REQUEST SERVICE AGREEMENT

OUR COMMITMENT TO YOU

Drawing arrangements

Where the due date falls on a non-business day, we will draw the amount on the next business day.

We will not change any details of drawings arrangements without giving you at least fourteen (14) days written notice.

We reserve the right to cancel the OnePath Life drawing arrangements if three or more drawings are returned unpaid by your nominated financial institution and to arrange with you an alternate payment method.

We will keep all information pertaining to your nominated account at the financial institution, private and confidential.

We will only arrange for funds to be debited from your account as authorised in the Direct Debit Request.

Your rights

You may terminate the OnePath Life drawing arrangements at any time by giving written notice directly to us, or through your nominated financial institution. Notice given to us should be received by us at least 10 business days prior to the due date.

You may stop payment of a drawing under the OnePath Life by giving written notice directly to us, or through your nominated financial institution. Notice given to us should be received by us at least 10 business days prior to the due date.

You may request change to the drawing amount and/or frequency of OnePath Life drawings by contacting us and advising your requirements no less than 10 business days prior to the due date.

Where you consider that a drawing has been initiated incorrectly (outside the OnePath Life arrangements) you may take the matter up directly with us, or lodge a Direct Debit Claim through your nominated financial institution.

YOUR COMMITMENT TO US

Your responsibilities

You should check:

- a. with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions;
- b. your account details which you have provided to us are correct by checking them against a recent account statement; and
- c. with your financial institution before completing the Direct Debit Request if you have any queries about how to complete the Direct Debit Request.

It is your responsibility to ensure that sufficient funds are available in the nominated account to meet a drawing on its due date.

It is your responsibility to ensure that the authorisation given to draw on the nominated account is identical to the account signing instruction held by the financial institution where the account is based.

It is your responsibility to advise us if the account nominated by you to receive the OnePath Life drawings is transferred or closed.

It is your responsibility to arrange with us a suitable alternative payment method if you wish to cancel the OnePath Life drawing.

Customer Services

Phone 133 665 weekdays between 8.30am and 6.30pm (AEST)
Email customer@onepath.com.au

Adviser Services (For use by financial advisers only)

Phone 1800 804 768
Email adviser@onepath.com.au

Address and Trustee contact details

OneAnswer
GPO Box 5306
Sydney NSW 2001

242 Pitt Street
Sydney NSW 2001

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238 346 RSE L0000673

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