

# Integra Super

## Product Disclosure Statement

27 February 2012

### Contents

1. About Integra Super	1
2. How super works	2
3. Benefits of investing with Integra Super	2
4. Risks of super	2
5. How we invest your money	3
6. Fees and costs	4
7. How super is taxed	5
8. Insurance in your super	6
9. How to open an account	7
Additional information	8

### Contact details

If you have any questions or would like more information about Integra Super please contact us at:

#### Customer Services

Phone 133 665 weekdays between 8.30am and 6.30pm (Sydney time)  
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#### Address

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 GPO Box 5306  
 Sydney NSW 2001

347 Kent Street Sydney NSW 2000

#### OnePath Custodians Pty Limited (Trustee)

ABN 12 008 508 496 AFSL 238346 RSE L0000673

#### OnePath MasterFund (Fund)

ABN 53 789 980 697 RSE R1001525 SFN 2929 169 44

#### OnePath Life Limited (OnePath Life)

ABN 33 009 657 176 AFSL 238341

## 1. About Integra Super

Integra Super is an employer-sponsored superannuation product that helps you to accumulate and grow your super savings in a tax-effective way as you progress through your working life and toward your retirement. When you invest in Integra Super you become a member of the OnePath MasterFund. OnePath Custodians Pty Limited is the trustee of the Fund.

The Trustee invests all contributions in a master life policy issued by OnePath Life which then invests in selected investment funds. The master life policy is governed by the *Life Insurance Act 1995* and is a contract between the Trustee and OnePath Life.

OnePath is one of Australia's leading providers of wealth, insurance and advice solutions. We have been helping Australians grow and protect their wealth for over 130 years, previously as Mercantile Mutual and more recently as ING Australia.

Now as a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ANZ), OnePath operates as part of ANZ's specialist wealth business.

ANZ operates in 32 markets globally with representation in Australia, New Zealand, Asia Pacific, Europe, America and the Middle East. ANZ provides products and services to more than 8 million retail customers worldwide and employs over 48,000 people.

This Product Disclosure Statement (PDS) is a summary of significant information about investing in Integra Super and contains a number of references to important information contained in the following guides (each of which forms part of this PDS):

- Integra Super – Member Guide (Incorporation by Reference document)
- Integra Super – Investment Choice Guide, and
- Integra Super – Insurance Guide.

You should consider all that information before making a decision about Integra Super.

If you invest in Integra Super, you can access a copy of the PDS and any matter in writing that is applied, adopted or incorporated by the PDS from our website at [onepath.com.au](http://onepath.com.au). Alternatively, you can request a copy of this information free of charge by contacting Customer Services.

This PDS has been prepared in accordance with the shorter PDS regime. The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

## 2. How super works

Super is a tax-effective long-term savings plan that enables you to save money for your retirement and is, in part, compulsory.

There are different types of contributions available to you. While you are working, your employer is, in most cases, required to make contributions to your super account (known as compulsory super or Super Guarantee). Generally, you have the right to choose the super fund to which these contributions are made. You, your spouse or your employer may also be eligible to make voluntary contributions. Sometimes, even the Federal Government may make contributions to your super account.

The Federal Government also provides incentives (including tax savings) for you to contribute towards your super. However, there are limitations on contributions to, and withdrawals from, super. When you reach age 65 or your preservation age and have retired, you can access your super savings as a lump sum or receive a regular income stream through a pension account. Of course, there may be other circumstances when you can access your super.

### Material incorporated by reference into this PDS:

You should read the important information about 'How super works' before making a decision. Go to the section 'How super works' in the Integra Super – Member Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super. The material relating to different types of contributions available to a person and the limitations on contributions to, and withdrawals from, superannuation may have changed during the period from the day you acquired the product and the time when you read this PDS.

## 3. Benefits of investing with Integra Super

Integra Super is the vehicle chosen by your employer to provide a tailored investment solution to help you achieve your retirement goals. Integra Super offers:

- **Choice and flexibility** through an extensive range of carefully selected investment funds. The range of investment funds covers all major asset classes. Within Integra Super, you have access to a wide range of asset managers as well as funds which utilise a multi-manager strategy.
- **Online help and education** via our secure Member Super Centre that has details about your super.
- **Insurance** which enables your employer to tax-effectively package comprehensive insurance cover for Death Only or Death and Total and Permanent Disablement and/or Group Salary Continuance for you. You may also have access to this insurance cover without having to supply medical evidence and you can apply for additional voluntary insurance, all at Group premium rates which are likely to be cheaper than Personal premium rates.
- **Rollover assistance** for hassle-free transfer of your other super funds to Integra Super.
- **A simple transition when you leave employment** as we automatically transfer your account balance and any insurance across to Integra Super – Personal where you can continue to enjoy many of the benefits previously held. Fees and premiums may change.

- **Investor benefits** including banking, lifestyle and entertainment benefits through OnePath's InvestorBenefits package. Your family members can also take advantage of InvestorBenefits. Visit our website [onepath.com.au/member](http://onepath.com.au/member) for further information.

### Material incorporated by reference into this PDS:

You should read the important information about 'Benefits of investing with Integra Super' before making a decision. Go to the section 'Benefits of investing with Integra Super' in the Integra Super – Member Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super. The material relating to the key features of Integra Super, how your account works (including information in relation to what happens to your super if you die or leave your employer), accessing up to date information, and how you and your family members benefit, may have changed during the period from the day you acquired the product and the time when you read this PDS.

## 4. Risks of super

All investments carry risk and different strategies may carry different levels of risk, depending on the assets that make up the strategy. For instance, assets with the highest long-term returns may also carry the highest level of short-term risk. Investors should consider the level of risk involved with a particular investment and whether the potential returns justify those risks before investing.

When considering risk associated with your super investment it is important to keep the following in mind:

- the value of investments can rise and fall\*
- the returns you receive from your investment will vary and future returns may be different to past returns
- returns are not guaranteed and you may lose some of your money\*
- your future super savings (including contributions and returns) may be insufficient to adequately meet your retirement needs
- your investment may be affected by changes in the economic and political climate or changes to legislation, particularly in relation to taxation and superannuation laws.

\* The OnePath Cash and OnePath Capital Guaranteed (if available to you) investment funds can offer conditional exceptions to these risks.

Other risks associated with investing in Integra Super will depend on the particular investment funds you choose. This includes risks associated with:

- investing internationally, including currency risks
- alternative assets that behave differently to traditional assets such as shares, fixed interest and cash
- gearing, where a fund borrows money in order to invest a greater amount
- derivatives that are used to gain exposure to an investment market or to protect against changes in the values of financial products
- securities lending practices where some fund managers may engage in lending of securities to third parties at a fee
- short selling strategies used by some fund managers – the selling of stock which the investment manager does not hold

- long/short strategies used by some fund managers where the manager will short sell when they expect a decline in the securities' value while purchasing securities they expect will increase in value
- liquidity risk where an investment may not be able to be sold to realise enough cash to fund a withdrawal
- counterparty risk where the other party in a derivative transaction may not be able to meet its financial obligations
- changes to investment funds where an investment fund is added or removed or an existing fund's characteristics may be changed.

The level of risk you face will vary depending on a range of factors, including your age, investment timeframes, your risk tolerance and what other investments you hold.

All super products are generally subject to some or all of the risks described above. For more information on risks, refer to 'Risks of investing in Integra Super' in the Additional Information document of the Member Guide. Your financial adviser can help you establish an investment profile that suits your needs to manage these risks.

## 5. How we invest your money

Within Integra Super, you generally have the flexibility to choose and then vary your investment strategy to suit your circumstances. Integra Super offers you a wide range of investment funds and fund managers, covering a variety of risk and return profiles. **When choosing the investment fund(s) in which to invest or switch some, or all, of your super, you should consider the level of risk, likely investment return and your investment timeframe.**

We regularly undertake a review of the investment funds available through Integra Super. We may change, add, close or terminate an investment fund at any time. For up to date information about the investment funds, please visit the Member Super Centre at [onepath.com.au/member](http://onepath.com.au/member)

As your financial objectives change over time you can switch to other investment funds. You can switch between investment funds online by logging on to the Member Super Centre at [onepath.com.au/member](http://onepath.com.au/member) or by completing an Investment Choice Nomination Form which is also available at [onepath.com.au/member](http://onepath.com.au/member). You can switch as many times as required, as your needs change.

Until you make an investment choice, when you join Integra Super, your super will be invested in the default investment strategy selected by your employer. If your employer has not nominated an investment strategy, you, as well as any family members you introduce to Integra Super, will be invested in the Trustee's default investment strategy which is OptiMix Balanced.

A description of each investment fund available is contained in the Integra Super – Investment Choice Guide. An example of the information for the OptiMix Balanced fund is shown below.

### OptiMix Balanced

#### Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that on average exceed inflation by at least 5.0% p.a., over periods of five years or more.

#### Description

The fund is suitable for investors seeking exposure to a diversified range of asset classes and a mix of managers, and who are prepared to accept a higher variability of returns.

#### Investment strategy

The fund invests in a diversified portfolio of Australian and international assets through a mix of managers, with a bias towards growth assets. The fund is actively managed in accordance with the OptiMix Manage the Managers investment process.

#### Minimum time horizon

5 years

#### Risk profile

Growth – Growth investment funds are more likely to suit you if you are seeking higher long-term returns and are willing to accept the increased possibility of sustained negative returns and/or capital losses over shorter periods.

#### Asset allocation\*

Asset class	Benchmark (%)	Range (%)
Cash	4	0–19
Australian fixed interest	10	0–25
International fixed interest	11	0–26
Australian property securities	2	0–9
International property securities	4	0–11
Australian shares	29	19–39
International shares	27	17–37
Alternative assets	13	7–21

\* The maximum allocation to growth assets for the OptiMix Balanced Fund is 90%. International equities may include exposure to emerging market and/or global small cap securities. Fixed interest may include exposure to government, corporate, inflation protected and/or other securities.

#### Material incorporated by reference into this PDS:

You should read the important information about 'How we invest your money' before making a decision. Go to the section 'How we invest your money' in the Integra Super – Investment Choice Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super for more information. The material relating to each investment fund available in Integra Super; switching; the extent to which labour standards or environmental, social or ethical considerations are taken into account; and additional information about investment options, including choosing an investment strategy may have changed during the period from the day you acquired the product and the time when you read this PDS.

## 6. Fees and costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance, rather than 1%, could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer or adviser may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

This section provides summary information about the main fees and costs applicable to your Integra Super investment and provides an example using the OptiMix Balanced fund. Some fees do not apply or differ when you transfer to Integra Super – Personal. Full details of all fees and costs are contained within the Integra Super – Member Guide.

You can use the information in the following table to compare the fees and costs of Integra Super with those for other super products. The fees and costs can be paid directly from your account, deducted from investment returns or paid by your employer.

Unless stated otherwise, the fees and costs disclosed in this PDS that are charged to you include the net effect of Goods and Services Tax (GST), which is, any GST at the applicable rate less any reduced input tax credit available to the Fund.

### OptiMix Balanced fund

TYPE OF FEE OR COST	AMOUNT
<b>Fees when your money moves in or out of the fund</b>	
<b>Establishment Fee</b>	Nil
<b>Contribution Fee</b>	Nil
<b>Withdrawal Fee</b>	\$83.86 (\$71.28 after tax) indexed annually in line with CPI to 31 December of each year.
<b>Termination Fee</b>	Nil
<b>Management costs</b>	
The fees and costs for managing your investment	<p><b>Administration Fee*</b></p> <p>0% p.a. to 1.29% p.a. (0% p.a. to 1.10% p.a. after tax) of the amount you have invested in the fund. This fee is tiered based on the total employer plan balance (including family members) if you are an employer plan member.</p> <p>If you are a member of Integra Super – Personal, this fee is based on your total account balance (including your family members' balance(s)).</p>
	<p><b>Investment Management Fee</b></p> <p><b>OptiMix Balanced Fund</b> – 0.69% p.a. (0.59% p.a. after tax) of the amount you have invested in the fund.</p> <p>This fee is deducted from the assets of the investment fund and included in the unit price of the investment fund.</p>
	<p><b>Member Fee* ^</b></p> <p>\$0 p.a. to \$60 p.a. (\$0 p.a. to \$51 p.a. after tax) for employer plan members where your employer uses the online EasyTransact facility.</p> <p>\$0 p.a. to \$95 p.a. (\$0 p.a. to \$80.75 p.a. after tax) for employer plan members where your employer does not use the online EasyTransact facility.</p> <p>\$65.88 p.a. (\$56 p.a. after tax) for Integra Super – Personal members.</p>

\* The amount of these fees may be negotiated between your employer and/or your plan's financial adviser with us and/or be paid by your employer. As a result, you may pay less in some cases.

^ The Member Fee is waived for members with an account balance over \$30,000 at 30 June, or at the time of leaving the Fund.

**Note:** Refer to the section 'Fees and Costs' in the Integra Super Member Guide for further information on Trustee Reimbursement and Indirect Expenses.

### Other investment funds

The fees and costs charged on OptiMix Balanced will differ from those charged for the other investment funds offered through Integra Super. Depending on the investment fund you choose, the Investment Management Fee will be between 0.34% and 1.80% p.a. (0.29% and 1.53% p.a. after tax).

## Investment Management Fees

Each investment fund's Investment Management Fee (IMF) charged by the underlying manager, includes the fees, charges and expense recoveries which relate specifically to the management of each investment fund and are part of the ongoing fees of each investment fund. IMFs are an expense of the Fund and are therefore not a fee or charge of the Trustee. The IMFs are current at the time of the preparation of this PDS and are subject to change by the fund manager without notice and can vary over time.

### Material incorporated by reference into this PDS:

You should read the important information about Fees and Costs before making a decision. Go to the section 'Fees and costs' in the Integra Super – Investment Choice Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super. The material relating to the fees and costs of each investment fund may have changed during the period from the day you acquired the product and the time when you read this PDS.

## Transaction Cost Factors (buy/sell spreads)

You may also incur a buy/sell spread when your money moves in or out of an investment fund. For example, for every \$1,000 of your money when you transact in OptiMix Balanced, the transaction cost factor incurred is 0.18% or \$1.80. This amount is reflected in the 'buy' (issue) unit price at the time of your transaction. The transaction cost factors for each investment fund are available by contacting Customer Services on 133 665 or at [onepath.com.au](http://onepath.com.au) > Performance & updates > Fund details, unit prices & performance history.

## Changes to any fees and costs

We reserve the right to change any of our fees and costs outside the levels shown above without your consent. Any increase will only take effect after the Trustee has provided you with 30 days' written notice.

## Financial adviser payments

**Additional fees may be paid to a financial adviser if a financial adviser is consulted. These fees may be in the form of:**

- an Adviser Service fee that is either a dollar-based fee or a percentage of your account balance deducted half-yearly and will be detailed in your Welcome Kit.
- a Personal Advice fee that is a one-off dollar-based fee that can be negotiated and is deducted from your account balance the month after the fee is agreed.

If these fees apply, they will be shown on your Welcome Statement or the Statement of Advice if provided by the financial adviser.

### Material incorporated by reference into this PDS:

You should read the important information about 'Financial adviser payments'. Go to the section 'Fees and Costs' in the Integra Super – Member Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super. The material relating to financial adviser payments, whether any additional fees may be paid and how any payments are determined may have changed during the period from the day you acquired the product and the time when you read this PDS.

## Example of annual fees and costs for the OptiMix Balanced fund

This table gives an example of how the fees and costs in the OptiMix Balanced fund can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – OptiMix Balanced fund		BALANCE OF \$50,000 WITH TOTAL CONTRIBUTIONS OF \$5,000 DURING YEAR **
Contribution fees	Nil	Nil
<b>PLUS</b> Management costs	1.98% (1.69% after tax)	<b>And</b> , for every \$50,000 you have in the fund you will be charged \$990 (\$841.50 after tax) each year.
<b>EQUALS</b> Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you would be charged fees of:  <b>\$990 (\$841.50 after tax)*.</b>  <b>What it costs you will depend on the investment fund you choose and the fees your employer negotiates with your fund or financial adviser.</b>

\* Additional fees may apply:

If you leave the fund early, you may also be charged a **Withdrawal Fee** of \$83.86 (\$71.28 after tax). You should also note that where your account balance is less than \$30,000, you will be charged a **Member Fee**.

\*\* This example assumes that the annual total employer plan balance is \$200,000, and the member's balance is \$50,000.

**Note:** There is a calculator provided by ASIC on its MoneySmart website which can be used to calculate the effect of fees and costs on account balances. Go to [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

### Material incorporated by reference into this PDS:

You should read the important information about 'Fees and costs' before making a decision. Go to the section 'Fees and costs' in the Integra Super – Member Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super. The material relating to the fee options available, the type of fees and costs and information on how and when fees are paid may have changed during the period from the day you acquired the product and the time when you read this PDS.

## 7. How super is taxed

The tax you pay on monies invested in a superannuation fund is generally lower than the tax you would pay outside a superannuation fund; however, many factors can influence the way your super is taxed.

Tax may apply to your super at the contribution stage, during the investment earning stage and at the withdrawal stage. The amount of tax payable will depend on your age and individual circumstances.

Tax on concessional contributions and investment earnings is paid by the Trustee to the Australian Taxation Office (ATO) on a quarterly basis with an annual payment made if required. Tax collected from withdrawal payments is paid to the ATO twice a week.

## Tax on contributions

Concessional contributions which include employer (e.g. super guarantee, salary sacrifice contributions, fees and insurance premium payments) and personal contributions claimed as a tax deduction are taxed at 15% in the Fund. Non-concessional contributions which include spouse, government co-contributions and personal contributions not claimed as a tax deduction are not subject to tax in the Fund. You should be aware that annual caps apply to both concessional and non-concessional contributions and **if you exceed these caps in the relevant financial year, there will be taxation consequences**, including that 'excess contributions tax' may be payable on the amounts that exceed the caps. You should monitor the amount of contributions to your super fund to ensure that you do not exceed the caps that apply to you.

## Tax on investment earnings

Investment earnings are taxed at a maximum rate of 15% during the superannuation phase; however, this rate may be reduced by franking credits, foreign tax offsets and concessions on discounted capital gains. Investment earnings are not taxed during pension phase.

## Tax on withdrawals

Your account will generally consist of taxable and tax-free components. You are required to draw-down proportionately from these components.

If you are aged less than 60, tax may be payable on the taxable component of lump sums and income stream payments.

Tax is not payable on:

- the tax-free component
- lump sum payments if paid as a terminal medical condition payment, regardless of age
- withdrawals of lump sum and income stream payments if you are aged 60 and over.

Specific tax rules apply to lump sum and income stream payments on a member's death. Tax is not payable on lump sum payments made to a death benefits dependant. In other circumstances, tax may be payable based on the age of the member, the recipient and the relationship between the member and the recipient.

## Providing your tax file number (TFN)

You are not obligated to provide your TFN and declining to quote your TFN is not an offence. **However, you should provide your TFN when you join the Fund.** If you do not provide your TFN, we will not be able to accept member contributions, you may be liable to pay additional tax on concessional contributions (additional 31.5%), you may be liable to pay additional tax on withdrawal payments, you could miss out on any government co-contributions (if eligible), and it may be difficult to locate or amalgamate your super benefits in the future.

Tax law in relation to superannuation is complex and the above information has been prepared as a guide only and does not represent taxation advice. Please see your tax adviser for independent advice taking into account your individual circumstances.

### Material incorporated by reference into this PDS:

You should read the important information about 'How super is taxed' before making a decision. Go to the section 'How super is taxed' in the Integra Super – Member Guide at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super. The material relating to what tax applies when you contribute to, and withdraw from your super, the super contribution caps, salary sacrificing and other taxation matters relating to superannuation products may have changed during the period from the day you acquired the product and the time when you read this PDS.

## 8. Insurance in your super

For you and your family, insurance within Integra Super provided by OnePath Life may provide you with a tax-effective protection that could be generally cheaper compared to a retail policy.

The Integra Super default cover provides two units of death and TPD cover. The cost of the default cover may vary from \$2.40 to \$7.20 per week depending on your circumstances. This is called standard cover. This scale complies with the Government's minimum levels of insurance cover that must be offered to members.

**Unless you choose to cancel any default cover, the cost of cover will be deducted from your account.**

Your employer will generally include insurance cover as part of their employer plan. They can select the type(s) and design(s) of cover provided. The design of cover determines the level of cover and may change at any time in the future. The following types of cover and benefits are available:

1. Death Only Cover – provides a lump sum upon death or upon diagnosis of a terminal illness.
2. Death (including terminal illness) and Total and Permanent Disablement (TPD) Cover – provides a lump sum upon death, diagnosis of a terminal illness or becoming totally and permanently disabled.
3. Group Salary Continuance (GSC) Cover – provides a monthly benefit on the Total Disability or Partial Disability of the insured member. The benefit payable will generally be for a 2-year or 'to age 65' benefit period. A waiting period of 30, 60, 90 or 120 days can apply.

### Please note:

- You may be provided with Options 1, 2 or 3 or a combination of Options 1 and 3 or 2 and 3.
- TPD Only Cover is not available. TPD Cover cannot be greater than Death Cover.
- Integra Super – Personal members, including family members, may apply for a fixed amount of Death Only or Death and TPD Cover.
- Family members are not automatically provided with insurance cover and must individually apply.

Cover for employer plan members generally starts from when you commence employment with your employer provided we receive a superannuation contribution into Integra on your behalf within 120 days of you commencing work although terms may vary depending upon how the plan was established. You must be at work on the day cover commenced.

## Maximum insurance cover

The maximum cover levels which apply are:

- Death Cover – Unlimited
- TPD Cover – \$3 million
- Terminal Illness Cover – \$2.5 million
- GSC monthly benefit – lesser of \$30,000 per month or 75% of the insured member's monthly salary.

## Premiums

There are costs associated with insurance cover called premiums. The premiums you pay will depend on a number of factors including, but not limited to, your occupation, age, gender and the amount and type of cover. Premiums are normally calculated and deducted from your account balance.

## Applying for additional cover, changing or cancelling your cover

Eligible members who wish to apply for additional voluntary cover can do so by submitting an application to the Trustee. Additional cover will only start upon receipt of written confirmation from the insurer.

Generally, you can elect to cancel your insurance cover at any time. Simply write to the Trustee at the address provided at the front of this PDS. Please note that you may apply to cancel a particular type of cover, with the exception of employer paid cover. You may reduce the level of Death or Death and TPD Cover to a fixed dollar amount.

## Eligibility

To be eligible for insurance cover, members must be:

- aged between 15 and 64 years of age
- a permanent Australian resident, or visa holder
- permanently residing in Australia (or eligible for Overseas cover)
- engaged in an occupation for which cover is available under the policy(s) applicable
- working 15 hours per week or more on a permanent basis for GSC cover (not applicable to family members)
- able to meet specific eligibility criteria established by the employer and agreed with the insurer and Trustee.

## Automatic transfer to Integra Super – Personal

If your employer notifies us that you have left their employment, your account balance will be transferred to Integra Super – Personal and a new member number will be assigned to you. The same features and services of your Integra Super membership continue to apply. Your existing insurance cover will continue on transfer to Integra Super – Personal with the same premium loadings, exclusions and limitations that already apply although coverage may change. The cost of your transferred insurance cover will be based on the 'tailored' insurance rate table contained in the Integra Super – Insurance Guide. The coverage provided may be different and the new premium rates may be higher than those previously incurred. Please refer to the Integra Super – Insurance Guide for details of the cost of your transferred insurance cover (it will be based on the 'tailored' insurance rate table contained therein) and the terms which apply.

You should note that eligibility, cancellation of cover and any conditions and exclusions that apply may affect your entitlements to insurance cover and you should read the important information about 'Insurance in your super' before deciding whether the insurance is appropriate.

## Duty of disclosure

When applying for insurance, as a member or employer you are required to disclose every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms.

### Material incorporated by reference into this PDS:

You should read the important information about 'Insurance in your super' before making a decision. Go to the Integra Super – Insurance Guide provided at [onepath.com.au](http://onepath.com.au) > Superannuation > Integra Super for specific information relating to the insurance that applies to you. The material relating to the level and type of insurance cover available through Integra Super, benefits, the actual costs of the cover, eligibility, cancellation of cover, any conditions and exclusions that may apply and other significant information about insurance cover through Integra Super may have changed during the period from the day you acquired the product and the time when you read this PDS. **You should read this information before deciding whether the insurance is appropriate as it may affect your entitlement to cover.**

## 9. How to open an account

Your employer has selected Integra Super to provide a tailored investment solution to help you achieve your retirement goals. You do not need to apply for an account as one has been set up for you.

As a member, you have the flexibility to control your investment within Integra Super. You can generally:

- choose your own investment fund strategy
- apply for additional insurance cover
- make additional contributions, including salary sacrifice, spouse and even government co-contributions
- roll over your other super accounts and insurance of up to \$1 million to us from other super funds.

The easiest way to get started is by logging on to the Member Super Centre at [onepath.com.au/member](http://onepath.com.au/member) where you can either transact online or obtain the necessary forms.

## Cooling-off period

Generally, your employer may cancel their application to participate in Integra Super within 14 days from the earlier of:

- the day the first employees receive confirmation of their super interests, or
- the end of the fifth day after we first issue super interests to employees.

This is known as the 'cooling-off' period. During this time your employer may cancel their application by notifying us in writing.

If this occurs, your employer must nominate (within one month of notifying us that they wish to exercise their right of cancellation) an alternative eligible super fund, Approved Deposit Fund or Retirement Savings Account into which employer contributions received by us are to be repaid. An employer's right of cancellation is taken to have been exercised only on receipt by us of this nomination. Your employer must make the nomination by advising us in writing. If we do not receive a nomination from your employer within this one-month period, your employer is taken not to have exercised the right of cancellation.

If your employer exercises their right of cancellation within the cooling-off period, and part of the monies to be repaid includes personal contributions made by you (including monies rolled over or transferred from another super fund), we will:

- transfer any restricted non-preserved benefits and preserved benefits to another eligible super fund nominated by you
- pay any other monies as directed by you.

In the event that a super fund nominated by you or your employer does not accept the monies (or you do not tell us what to do with any personal contributions), we may transfer the monies to an Eligible Rollover Fund.

Your investment amount will be adjusted for any changes in the unit price of the investment fund(s) selected, less any withdrawals and transaction costs.

## Customer concerns

We pride ourselves on our customer service and will endeavour to solve your concerns quickly and fairly. If you have an enquiry or complaint regarding your benefit, you should either phone us on 133 665 or email us at [customer@onepath.com.au](mailto:customer@onepath.com.au). Alternatively, you can write to:

### The Complaints Resolution Manager

Integra Super  
OnePath Custodians Pty Limited  
GPO Box 5306  
Sydney NSW 2001

Email [yourfeedback@onepath.com.au](mailto:yourfeedback@onepath.com.au)

## Further help options

If you are not satisfied with the outcome of your complaint, you can contact one of the following services which offer free dispute resolution services external to OnePath.

Please note that before they can investigate your complaint, they generally require you to have first provided us with the opportunity to address the complaint.

## Superannuation Complaints Tribunal (SCT)

### For superannuation related complaints

The SCT is a statutory body that deals with complaints about the decisions and conduct of superannuation providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a fund as a whole.

### Write to:

Superannuation Complaints Tribunal  
Locked Mail Bag 3060  
Melbourne VIC 3001

Phone 1300 884 114  
Fax + 61 3 8635 5588  
Email [info@sct.gov.au](mailto:info@sct.gov.au)  
Website [sct.gov.au](http://sct.gov.au)

If your complaint is outside the jurisdiction of the SCT, you may have the right to take your complaint to the Financial Ombudsman Service (FOS):

## Financial Ombudsman Service (FOS)

### For complaints that do not relate to superannuation

FOS is an external dispute resolution scheme that was established to provide free advice and assistance to consumers to help them in resolving complaints relating to members of the financial services industry, including life insurance companies, superannuation providers, financial planners, investment managers, general insurance companies and their agents.

### Write to:

Financial Ombudsman Service  
GPO Box 3  
Melbourne VIC 3001

Phone 1300 780 808  
Fax +61 3 9613 6399  
Email [info@fos.org.au](mailto:info@fos.org.au)  
Website [fos.org.au](http://fos.org.au)

## Additional Information

### Important note

An investment in Integra Super is neither a deposit nor liability of ANZ (ABN 11 005 357 522) or any of its related corporations and none of them stands behind or guarantees the issuer or Integra Super. An investment in Integra Super is subject to investment risk, including possible delays and loss of income and principal invested.