

# Government increases to the Australian Prudential Regulation Authority (APRA) Levy

9 August 2013

The Federal Government has recently increased the APRA Levy (levy) to be paid by superannuation funds. The levy is set to recover the operational costs of APRA and other specific costs, such as, to provide financial assistance to members of failed superannuation funds (Financial Assistance Levy) and to implement the Government's 'SuperStream' reforms. The SuperStream reforms are designed to make the superannuation system operate more efficiently for the benefit of members.

The levy is an expense to the OnePath Masterfund and will apply each year. The component of the levy related to SuperStream will only apply to 2018.

## What does this mean for you?

The Trustee will recover the levy from members by deducting it from the unit price of each investment option (excluding cash, term deposits and guaranteed products).

The first recovery for the year ending 30 June 2013 will occur at the end of August 2013. It is estimated the impact on members will be 0.01% of unitised investment options. For example, a member with a balance of \$50,000 will pay \$5.

The levy for future years will be assessed and charged annually.

## What do you need to do?

You do not need to do anything, the unit price adjustment will take place automatically.

## Further information

If you have any questions or would like further information, please speak to your financial adviser or contact us on the below:

Product	Phone number	Hours (weekdays, AEST)	Email
Corporate Super	1800 627 625	8.30am – 8.00pm	corpsuper@onepath.com.au
Integra Super	133 665	8.30am – 6.30pm	customer@onepath.com.au
OneAnswer	133 665	8.30am – 6.30pm	customer@onepath.com.au

This information has been prepared by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673).

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## Which Product Disclosure Statement (PDS) documents are impacted?

This document updates information contained in, and should be read together with, the:

- Corporate Super Product Disclosure Statement dated 27 February 2012
- Corporate Super Member Guide dated 27 February 2012
- Integra Super Product Disclosure Statement dated 27 February 2012
- Integra Super Member Guide dated 27 February 2012
- OneAnswer Frontier Personal Super and Pension Product Disclosure Statement dated 1 July 2013
- OneAnswer Frontier Personal Super and Pension Fees Guide dated 1 July 2013
- OneAnswer Personal Super and Pension Product Disclosure Statement dated 1 July 2013
- OneAnswer Personal Super and Pension Fees Guide dated 1 July 2013
- OneAnswer Frontier Personal Super and Pension Additional Information Guide dated 1 July 2013.