

OneAnswer Frontier Investment Portfolio – Significant Investor Visa (Subclass 188)

November 2015

This information is relevant to investors who are considering an investment in OneAnswer Frontier Investment Portfolio in order to satisfy the criteria for a Significant Investor Visa (Subclass 188).

What is a Significant Investor Visa (Subclass 188)?

The Australian Government introduced the Significant Investor Visa (Subclass 188) (**Visa**) as a new pathway for migrant investors coming to Australia. The Visa came into effect on 24 November 2012. Applicants may be eligible for the Visa if they hold at least \$5 million (AUD) in '**Complying Investments**' for a minimum of four years. On 15 May 2015, the Australian Government announced that a new framework for 'Complying Investments' will be implemented on 1 July 2015.

What investments qualify as 'Complying Investments' under the new framework?

From 1 July 2015, Visa applicants must invest at least \$5 million (AUD) over a four year period in 'Complying Investments', comprising each of the following three mandatory investments:

- 1. Venture Capital and Growth Private Equity Funds (VCPE)** - At least \$500,000 (AUD) in eligible Australian VCPEs investing in start-up and small private companies.
- 2. Funds investing in Emerging Companies** - At least \$1.5 million (AUD) invested through one or more eligible managed investment scheme(s) or listed investment company(ies) investing in eligible 'emerging companies'.
- 3. Balancing Investment** – The balance of the minimum \$5 million (AUD) in 'balancing investments' through one or more eligible managed investment scheme(s) or listed investment company(ies) investing in specific permitted investments.

Visa applicants may also change between Complying Investments provided they continue to meet the proportions outlined above and meet specified reinvestment requirements.

Which funds offered through OneAnswer Frontier Investment Portfolio qualify as 'Complying Investments' under the new framework?

OneAnswer Frontier Investment Portfolio (OneAnswer) offers a range of funds that qualify as 'Complying Investments' for the purposes of the Visa.

1. Venture Capital and Growth Private Equity Funds

No managed funds offered through OneAnswer currently qualify as a VCPEs.

2. Funds investing in Emerging Companies

No managed funds offered through OneAnswer currently qualify as 'Funds investing in Emerging Companies'.

3. Balancing Investment

The following managed funds offered through OneAnswer currently qualify as 'Balancing Investments' for the purposes of the Visa:

- Ausbil Australian Emerging Leaders
- Bennelong Australian Equities
- Investors Mutual Australian Shares
- OnePath Australian Shares
- OnePath Blue Chip Imputation
- OnePath Emerging Companies
- OnePath Property Securities
- OnePath Select Leaders
- OnePath Sustainable Investments – Australian Shares
- OptiMix Australian Shares
- OptiMix Geared Australian Shares
- Perennial Growth Shares
- Perennial Value Shares

Future changes to the list of Complying Investments

Visa applicants should note that the above list of Complying Investments may change from time to time. If changes are made, we will provide updated information on our website at onpath.com.au. It is the responsibility of Visa applicants and Visa holders to ensure that their investments are, and continue to be, Complying Investments at the time of applying for the Visa and during the four year provisional Visa period and any extension thereof.

Form 1413 is required in relation to the Complying Investments

A completed Form 1413 listing the OneAnswer managed funds that currently qualify as Complying Investments under the new framework is attached.

Making investments into OneAnswer

Investors into OneAnswer must be in Australia at the time of being given a Product Disclosure Statement and accompanying Application Form.

Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onpath.com.au

The information in this publication has been prepared by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342).

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Australian Government

Department of Immigration and Border Protection

Declaration in relation to managed funds

Form
1413

Managed fund(s) details

To be completed by the relevant fund manager

1 Name of the managed fund(s)

- OnePath Wholesale Australian Shares Trust
- OnePath Wholesale Blue Chip Imputation Trust
- OnePath Wholesale Emerging Companies Trust
- OnePath Wholesale Property Securities Trust
- OnePath Wholesale Select Leaders Trust
- OnePath Wholesale Sustainable Australian Share Trust

2 Name of the fund manager

OnePath Funds Management Limited

Position in the organisation

Chief Investment Officer

Declaration

3 This is to notify the Department of Immigration and Border Protection, that the managed fund(s) listed at Question 1 meet the definition set out in Regulation 1.03 of the Migration Regulations 1994.

The managed fund will be limited to investing a subclass 188 Significant Investor stream visa applicant's funds in:

- (a) infrastructure projects in Australia;
 - (b) cash held by Australian deposit taking institutions (including negotiable certificates of deposit, bank bills and other cash-like instruments);
 - (c) bonds issued by the Commonwealth Government or a State or Territory government;
 - (d) bonds, equity, hybrids or other corporate debt in Australian companies and trusts listed or expected to be listed within 12 months on any Australian Stock Exchange;
 - (e) bonds or term deposits issued by Australian financial institutions;
 - (f) real property in Australia;
 - (g) Australian Agribusiness;
 - (h) annuities issued by an Australian registered life company in accordance with section 9 or 12A of the Life Insurance Act 1995;
 - (i) derivatives used for portfolio management and non-speculative purpose which constitute no more than 20% of the total value of the managed fund;
 - (j) loans secured by mortgages over the investments listed in (a) to (h); and other managed funds that invest in the investments listed in (a) to (j).
- I understand that giving false or misleading information is a serious offence.

Signature of declaring fund manager

Date 5 . 11 . 15

Agency stamp or seal

Client details

To be completed by the relevant primary visa applicant

4 Full name

Family name

Given names

Date of birth DAY MONTH YEAR

Residential address

POSTCODE

Telephone numbers

Office hours COUNTRY CODE AREA CODE NUMBER

Mobile/cell

DIAC Client ID number (if known)



Declaration in relation to managed funds

Managed fund(s) details

To be completed by the relevant fund manager

1 Name of the managed fund(s)

- OptiMix Wholesale Australian Share Trust
- OptiMix Wholesale Geared Australian Shares

2 Name of the fund manager

OnePath Funds Management Limited

Position in the organisation

Chief Investment Officer

Agency stamp or seal

Client details

To be completed by the relevant primary visa applicant

4 Full name

Family name

Given names

Date of birth
DAY MONTH YEAR

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 - (f) real property in Australia;
 - (g) Australian Agribusiness;
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Date
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